

Ritco Logistics Limited

Date: 12/03/2020

To
General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Subject: Monthly Business Update

BSE Scrip Code: 542383

Sir/ Madam,

With reference to the above mentioned subject, kindly find the Monthly business update as enclosed herewith as an Annexure I

We request you to kindly take the same on record.

Thanking you,
Yours Sincerely,

For Ritco Logistics Limited

Man Mohan Pal Chadha Singh
Director
DIN: 01763805
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Regd. Office : 508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri, New Delhi-110058 Ph.: 011-25522158

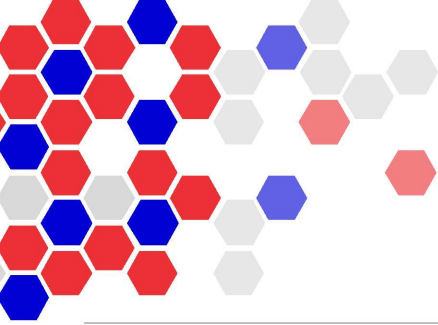
www.ritcologistic.com



MONTHLY BUSINESS UPDATE (Annexure I)



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- CEAT Tyre appointed Ritco for its outbound logistics service for pan India from their new manufacturing plant at Chennai Inaugurated by CM of Tamil Nadu and the first Dispatch was carried in RITCO's Truck, flagged off by MD of CEAT Tyre.– Feb 20
 - The CEO of RITCO was invited by Mathura-based GLA University to deliver an introductory lecture in the forum on logistics market in India for passing students. – Feb 20
 - RITCO organized a T20 Cricket match between two houses RITCO Takshashila & RITCO Assaka to refresh and all staff members enjoyed the game and hospitality. – Feb 20
 - Our IT Team has provided online training & counseling for Employees in Pan India on all new AI based software that runs across the organization with notes on system guidelines that will be time efficient & minimize human error in ERP. – Feb 20
 - “In House Motivational Session” held at corporate office in which RITCO's MD encouraged the employees by giving a certificate of appreciation to them and inspired them by his speech on “corporate transparency” – which depicts to be loyal with employees and to let them know about organizational plans and always keep them informed about the direction the company is headed in. which allow them to feel included in the big decisions. – Feb 20
 - RITCO is awarded maximum destinations added by IOCL Paradeep – Feb 20



MONTHLY BUSINESS UPDATE (Annexure I)



Business Overview

We are an integrated supply chain solution company, providing land based logistics, warehouse and other value added services in India. We offer a broad, integrated freight transportation service under bulk load, dedicated load (to-and- fro), full truck load (FTL) and less than truck load (LTL) utilizing company-owned fleets or through independent third party operator; and other ancillary services such as warehouse and value added services. We also offer technology enabled logistic and other distribution solution designed primarily for the corporate customer.

At the moment

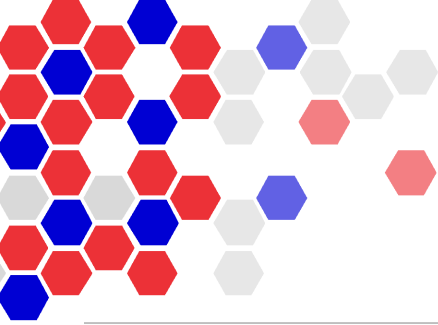
We operate a technology enabled fleet of more than 350 fleets and approximately 1400 fleets provided by independent third party operators, out of total fleets approximately 70% fleets are on roads daily on an average basis. All of our fleets have been equipped with electronic log since 2012 with real time tracking facilities. As per the current financial year, we have transported over 8 lakhs tons of shipment throughout PAN India.

Competitive Advantage

We believe that our competitive advantage is our “3PL” business model along with an optimal mix of necessary assets for our operation such as fleets and warehouses. This operational flexibility created by our asset-light “3PL” business model, coupled with our necessary asset, enhances our ability to satisfy multiple supply chain needs of our customers. In addition to the supply chain solution, a small portion of our revenue includes fleet rental service, wherein we provide our fleet on a rental basis to the small retain customers.

Operational Efficiency

We have implemented a comprehensive business program to improve operational efficiency. We have employed two programs in which we have outsourced our maintenance activities to OEMs. First, under the Tyre maintenance program, we have entered into an agreement with JK Tyre & Industries and second, under vehicle maintenance program, we have availed AMC from Ashok Leyland Ltd. Further, as part of transformation into digitization, we have implemented cash-less system across logistic services by adapting route expense cards, fuel cards and toll tag cards. Thus enabling our system to focus more on our core business activities. Finally, in association with the Institute of Road Safety and Fleet Management, we regularly conduct training & road safety awareness program for our drivers to ensure the overall safety measures adapted by our drivers.



MONTHLY BUSINESS UPDATE (Annexure I)



Reach
300+
Destinations

Space-Approx.
150,000 Sq Feet

Dedicated Fleet
1200 Vehicles

Owned
Vehicles
355

7 Warehouses
5 Fleet Centers

Fleet Availability and Route
Optimization through Analytics

Mapped Route and Analytics to
reduce no. of accidents

Operational Efficiency Supported
by institutional partnerships with
Ashok Leyland & JK Tyres

Young Fleets leading to
Operational Efficiency <3 year
old-325