

Date: February 11, 2022

To,
**Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 507300**

Sub: (1) Outcome of the Board Meeting held on Friday, February 11, 2022. (2) Submission of Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2021 under Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

The Board of Directors of the Company at its Meeting held today, i.e. on Friday, February 11, 2022 Considered and approved the Un-audited Financial Results for the quarter and nine months ended December 31, 2021.

Appointed Mr. Subodh Mawalankar as the Additional Director (Non-Executive & Independent) of the Company with effect from February 11, 2022.

The meeting commenced at 2:30 p.m. and concluded at 3:00 p.m.


In respect of this, we enclose the following:

1. The Un-audited Financial Results of the Company for the quarter and nine months ended December 31, 2021 as approved by the Board.
2. Limited Review Report of Statutory Auditors of the Company M/s. Anil A. Masand, Chartered Accountants, in respect of the Un-audited Financial Results for the quarter and nine months ended December 31, 2021.
3. The details as per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/ 4/2015 dated 9th September, 2015 in respect of Appointment of Mr. Subodh Mawalankar (DIN: 09484724) as an Additional Director (Non-Executive & Independent) of the Company w.e.f. February 11, 2022 to hold office till the conclusion of the next Annual General Meeting and subject to the approval of the members in the ensuing General Meeting, for appointment as an Independent Director to hold office for a term of 5 consecutive years from February 11, 2022 to February 10, 2027 and on Audit Committee and Nomination & Remuneration Committee of the Company.

Kindly take the same on your records.

Thanking you,

Yours Faithfully
For The Ravalgaon Sugar Farm Limited



**Nihal Doshi
Executive Director & CFO
DIN: 00246749**

THE RAVALGAON SUGAR FARM LIMITED
 Reg. Off : P.O. RAVALGAON - 423108, TALUKA - MALEGAON, DISTRICT - NASHIK, MAHARASHTRA
 Tel.: 02554 270274/ 270238 , Fax: 02554 4270284
 CIN: L01110MH1933PLC001930

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2021

		Quarter ended			Nine months ended		(Rs.in lakhs)
Sr.No.	Particulars	31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
1.	Income from Operations						
	(a) Revenue from Operations	213.78	181.29	181.06	489.58	366.58	563.76
	(b) Other Income	0.37	0.55	0.82	1.27	1.73	22.93
	Total Income	214.15	181.84	181.88	490.85	368.31	586.69
2	Expenses						
	(a) Cost of Materials Consumed	110.63	84.43	73.64	233.66	147.37	208.28
	(b) Changes in Inventories of Finished goods, Work-in-Progress and Stock in Trader trade	(20.98)	(8.59)	16.42	(17.66)	81.69	97.91
	(c) Employee Benefits Expense	82.93	72.91	83.86	217.17	199.93	282.65
	(d) Finance Cost	35.74	37.56	34.59	109.47	91.02	130.54
	(e) Depreciation, Depletion and Amortisation Expense	6.33	5.30	5.05	16.93	15.43	21.19
	(f) Other Expenses	116.06	72.10	105.17	239.93	213.37	304.20
	Total Expenses	330.72	263.71	318.74	799.51	748.81	1,044.77
3	Total Profit/(Loss) before Exceptional Items and tax	(116.57)	(81.87)	(136.86)	(308.66)	(380.50)	(458.09)
4	Exceptional Items	648.72	-	-	648.72	-	(16.64)
5	Total Profit/(Loss) before Tax	532.15	(81.87)	(136.86)	340.07	(380.50)	(474.73)
6	Tax Expenses						
7	Current Tax	140.52	-	-	140.52	-	-
8	Tax for earlier years	(1.03)	0.08	-	(0.95)	(186.86)	(182.75)
9	Deferred Tax	-	-	-	-	-	-
10	Total Tax Expenses	139.49	0.08	-	139.57	(186.86)	(182.75)
11	Total Profit/(Loss) for period from Continuing Operations	392.66	(81.95)	(136.86)	200.50	(193.64)	(291.98)
12	Profit/(Loss) from Discontinued Operation before Tax	-	-	-	-	-	-
13	Tax Expense of discontinued operations	-	-	-	-	-	-
14	Net Profit/(Loss) from discontinued operations after tax	-	-	-	-	-	-
15	Total Comprehensive Income for the period net of Taxes	392.66	(81.95)	(136.86)	200.50	(193.64)	(291.98)
16	Other Comprehensive Income net of Taxes	-	-	-	-	-	-
17	Total Profit/(Loss) for the period	392.66	(81.95)	(136.86)	200.50	(193.64)	(291.98)
18	Details of Equity Share Capital						
	Paid - Up Equity Share Capital	34.00	34.00	34.00	34.00	34.00	34.00
	Face Value of Equity Share Capital	Rs.50/-	Rs.50/-	Rs.50/-	Rs.50/-	Rs.50/-	Rs.50/-
19	Reserves excluding revaluation reserve	-	-	-	-	-	245.51
20	Debenture Redemption Reserve	-	-	-	-	-	-
21	Earning Per Share						
I	Earnings per equity share for continuing operations						
	Basic Earnings (loss) per share from continuing operations	577.44	(120.51)	(201.26)	294.85	(284.76)	(429.38)
	Diluted Earnings (Loss) per share from continuing operations	577.44	(120.51)	(201.26)	294.85	(284.76)	(429.38)
II	Earnings per equity share for discontinued operations						
	Basic Earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Diluted Earnings (Loss) per share from discontinued operations	-	-	-	-	-	-
III	Earnings per Equity Share (of Rs.50/- each)						
	Basic Earning (Loss) per share from continuing and discontinued operations	577.44	(120.51)	(201.26)	294.85	(284.76)	(429.38)
	Diluted Earnings (Loss) per share from continuing and discontinued operations	577.44	(120.51)	(201.26)	294.85	(284.76)	(429.38)




Notes:

- 1 The above unaudited standalone financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at it's meeting held on 11-February-2022
- 2 During the quarter ended 31-December-2021 no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- 3 The above results for quarter ended on 31st December, 2021 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning as on 1st April, 2017, the Company has first time adopted Ind AS with a transition date of 1st April, 2016.
- 4 Exceptional items during quarter ended 31-December-2021 represents-
 - a) Profit on sale of Land amounting to Rs. 647.66 Lakhs
 - b) Profit on sale of Bullock carts amounting to Rs.1.06 lakhs
- 5 Provision for Tax has been created in the books of accounts on the basis of the book value of asset sold.
- 6 The figures of the previous periods quarter/year have been regrouped/rearranged/recasted wherever considered necessary.
- 7 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below:

Description	Quarter ended			Nine months ended		Year ended
	31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
Net profit/ loss as per Indian GAAP	392.66	(81.95)	(136.86)	200.50	(193.64)	(291.98)
Add: On account of unwinding of Interest	-	-	-	-	-	-
Add: Adjustment on account of constructive obligation	-	-	-	-	-	-
Net profit/ loss as per Ind AS	392.66	(81.95)	(136.86)	200.50	(193.64)	(291.98)
Other comprehensive income (Net of Tax)	-	-	-	-	-	-
Total Comprehensive Income/ Loss	392.66	(81.95)	(136.86)	200.50	(193.64)	(291.98)

Place : Mumbai
Date : 11-Feb-2022




Harshavardhan Doshi
Chairman and Managing Director



ANIL A. MASAND & CO.
CHARTERED ACCOUNTANTS

ANIL A. MASAND
B.COM. (Hons), F.C.A., F.C.S

405/406, Spenta, 3rd Road,
Khar (W), Mumbai - 400 052.
Tel: +91-22-26482720 / 26052711

Limited Review Report on Unaudited Financial Results of THE RAVALGAON SUGAR FARM LIMITED for the quarter ended 31st December 2021 and year to date from April 01, 2021, to December 31, 2021, pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
THE RAVALGAON SUGAR FARM LIMITED,

We have reviewed the accompanying statement of unaudited financial results of M/s **THE RAVALGAON SUGAR FARM LIMITED** ("the Company") for the quarter ended December 31, 2021 (herein after referred to as "the Statement"), attached herewith. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, (the Regulations) as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 11th February, 2022, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to Issue a report on these financial results based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under Section 143(10) of the companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to Inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has to come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of Companies Act, 2013, as amended read with the relevant rules issued there under and other recognized accounting principles practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI, (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Anil A. Masand & Co
Chartered Accountants
Firm Registration No.: 100412W

**ANIL ASHOK
MASAND**

Digitally signed by ANIL ASHOK MASAND
DN: cn=ANIL ASHOK MASAND, o=ANIL ASHOK MASAND, ou=ANIL ASHOK MASAND, email=anil.masand@anilmasand.com, c=IN
Date: 2022.11.15 09:13:45Z

Place: Mumbai
Date: 11/02/2022

Proprietor
Membership No.: 037245
UDIN : 22037245ABJKYZ1037

Date: February 11, 2022

To,
**Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 507300**

Sub: Announcement pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

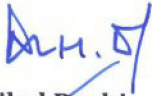
The Board of Directors of the Company at its Meeting held today, i.e. on Friday, February 11, 2022 Appointed Mr. Subodh Mawalankar as the Additional Director (Non-Executive & Independent) of the Company with effect from February 11, 2022.

The details as per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/ 4/2015 dated 9th September, 2015 in respect of Appointment of Mr. Subodh Mawalankar (DIN: 09484724) as an Additional Director (Non-Executive & Independent) of the Company w.e.f. February 11, 2022 to hold office till the conclusion of the next Annual General Meeting and subject to the approval of the members in the ensuing General Meeting, for appointment as an Independent Director to hold office for a term of 5 consecutive years from February 11, 2022 to February 10, 2027 and on Audit Committee and Nomination & Remuneration Committee of the Company.

Kindly take the same on your records.

Thanking you,

Yours Faithfully
For The Ravalgaon Sugar Farm Limited



**Nihal Doshi
Executive Director & CFO
DIN: 00246749**