

20 MICRONS[®]

L I M I T E D

CIN # L99999GJ1987PLC009768

Regd. Office: 9/10, GIDC Industrial Estate, WAGHODIA, Dist.: Vadodara, 391760.
Ph. # 75 748 06350 E-Mail : co_secretary@20microns.com Website : www.20microns.com

25th October, 2023

TO:

BSE LIMITED Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, MUMBAI - 400 001. SCRIP CODE : 533022	NATIONAL STOCK EXCHANGE OF INDIA LIMITED Listing Department Exchange Plaza, Bandra - Kurla Complex, Bandra [East], MUMBAI - 400 051. SYMBOL : 20MICRONS
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Dear Sir/Madam,

Re: Outcome of Board meeting

In continuation of our letter dated October 13, 2023 and pursuant to Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Board of Directors at their Meeting held on 25th October, 2023, have considered and approved inter-alia the following:-

- Standalone and Consolidated Unaudited Financial Results of the Company for the quarter/half year ended on 30th September, 2023;
- Limited Review Report by the Auditors of the Company on Standalone and Consolidated Unaudited financial results of the Company for the above stated period.

The Board Meeting commenced at 12:30 a.m. and concluded at 3:15 p.m.

We request you to kindly arrange to take the above on records of the Exchange and acknowledge receipt thereof.

Thanking you,

Yours faithfully

For 20 Microns Limited
For 20 Microns Limited


(Komal Pandey)
Company Secretary

[Komal Pandey]
Company Secretary & Compliance Officer
Membership No: A-37092

Encl.: As Above

Manubhai & Shah LLP

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON STANDALONE UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
The Board of Directors
20 Microns Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results (Statement) of **20 Microns Limited** (Company) for the Quarter and Six Months Ended September 30, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. This Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to the attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Manubhai & Shah LLP
Chartered Accountants
Firm Registration No.: 106041W/W100136



Place: Ahmedabad

Date: 25/10/2023

G R Parmar
Partner

Membership No.: 121462

UDIN: 23121462 B97NAx8605

Manubhai & Shah LLP, a Limited Liability Partnership with LLP identity No.AAG-0878
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20 MICRONS LIMITED

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India
Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2023

Sr. No.	Particulars	(Rs. in Lakhs except EPS)					
		Quarter Ended on			Six Months Ended		Year Ended on
		30-09-2023 Un-audited	30-06-2023 Un-audited	30-09-2022 Un-audited	30-09-2023 Un-audited	30-09-2022 Un-audited	31-03-2023 Audited
I	Revenue from Operations	17,214.34	16,183.35	15,921.42	33,397.69	31,336.72	59,780.35
II	Other Income	246.38	236.21	179.56	482.59	339.80	661.40
III	Total Income (I+II)	17,460.73	16,419.56	16,100.98	33,880.28	31,676.52	60,441.75
IV	Expenses						
	(a) Cost of Materials Consumed	9,093.40	8,549.78	8,141.03	17,643.17	15,897.32	31,058.53
	(b) Changes in Inventories of Finished Goods, Stock in Trade and Work in Progress	(138.57)	10.13	24.16	(128.44)	23.90	17.03
	(c) Employee Benefits Expense	1,391.47	1,303.46	1,237.60	2,694.92	2,398.07	4,774.76
	(d) Finance Costs	319.33	339.31	400.49	658.64	774.81	1,499.73
	(e) Depreciation and Amortisation Expense	287.49	281.86	288.94	569.35	592.00	1,163.19
	(f) Other Expenses	4,379.00	4,111.62	4,675.77	8,490.62	9,186.67	17,064.66
	Total Expenses	15,332.11	14,596.15	14,767.99	29,928.26	28,872.70	55,577.90
V	Profit / (Loss) before Exceptional Items and Tax (III - IV)	2,128.61	1,823.41	1,332.99	3,952.02	2,803.82	4,863.85
VI	Exceptional Items (refer note 3 to the Financial Results)	155.56	-	-	155.56	-	-
VII	Profit / (Loss) before Tax (V-VI)	1,973.05	1,823.41	1,332.99	3,796.46	2,803.82	4,863.85
VIII	Tax Expense						
	(a) Current Tax	501.13	460.97	342.35	962.10	722.45	1,285.13
	(b) Deferred Tax	57.31	(23.76)	4.95	33.55	6.46	(36.51)
	Total Tax Expense	558.44	437.21	347.30	995.65	728.91	1,248.62
IX	Profit / (Loss) for the Period (VII-VIII)	1,414.61	1,386.20	985.69	2,800.81	2,074.91	3,615.23
X	Other Comprehensive Income (after tax)	(3.60)	(11.61)	(3.95)	(15.21)	(0.72)	(8.24)
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit / (Loss) and Other Comprehensive Income for the Period)	1,411.02	1,374.58	981.74	2,785.60	2,074.19	3,606.99
XII	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	1,764.33	1,764.33	1,764.33	1,764.33	1,764.33	1,764.33
XIII	Reserves (Excluding Revaluation Reserve) as shown in the audited balance sheet						25,195.17
XIV	Earning per Share (Face Value of Rs. 5/- each) - Not Annualised						
	1) Basic	4.01	3.93	2.79	7.94	5.88	10.25
	2) Diluted	4.01	3.93	2.79	7.94	5.88	10.25

See accompanying Notes to the Financial Results

For and on behalf of Board of Directors
20 Microns Limited



Rajesh C. Parikh
Chairman and Managing Director
DIN : 00041610

Place : Waghodia, Vadodara
Date : 25/10/2023

20 MICRONS LIMITED

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India
Web Site : www.20microns.com, CIN # L99999G1987PLC009768

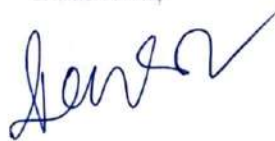
UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30-09-2023

(Rs. in Lakhs)

Particulars	As At 30-09-2023	As At 31-03-2023
I. ASSETS		
1 Non-Current Assets		
(a) Property, Plant And Equipment & Intangible Assets		
(i) Property, Plant And Equipment	19,075.75	18,770.24
(ii) Capital Work In Progress	601.36	683.14
(iii) Right of Use Assets	213.70	181.23
(iv) Intangible Assets	88.14	72.69
(v) Intangible assets under development	2.25	22.01
(b) Investments In Subsidiaries	2,581.15	2,581.15
(c) Financial Assets		
(i) Investments	871.29	871.29
(ii) Other Financial Assets	744.71	682.69
(d) Other Non-Current Assets	693.02	772.37
Total Non-Current Assets	24,871.39	24,636.82
2 Current Assets		
(a) Inventories	10,217.49	8,372.16
(b) Financial Assets		
(i) Trade Receivables	10,136.58	8,956.88
(ii) Cash And Cash Equivalents	2,499.79	1,282.48
(iii) Bank Balances Other Than (ii) Above	185.91	166.15
(iv) Loans	39.61	26.95
(v) Other Financial Assets	178.58	98.03
(c) Other Current Assets	2,110.87	2,497.19
Total Current Assets	25,368.83	21,399.84
TOTAL ASSETS (1+2)	50,240.22	46,036.66
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	1,764.33	1,764.33
(b) Other Equity	27,716.12	25,195.17
Total Equity	29,480.45	26,959.50
2 Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,532.49	1,797.35
(ii) Lease Liabilities	159.27	137.84
(iii) Trade Payables		
(iv) Other Financial Liabilities	46.05	42.23
(b) Deferred Tax Liabilities (Net)	2,412.44	2,384.01
(c) Provisions	2.17	-
Total Non-Current Liabilities	4,152.43	4,361.42
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	6,702.39	6,297.65
(ii) Trade Payables		
Total outstanding dues of Micro and Small Enterprise	-	15.12
Total outstanding dues of Creditors other than Micro and Small Enterprise	7,870.14	7,071.09
(iii) Lease liability	72.14	58.25
(iv) Other Financial Liabilities	1,278.31	922.39
(b) Other Current Liabilities	395.00	287.94
(c) Provisions	65.62	16.94
(d) Current Tax Liabilities (Net)	223.74	46.35
Total Current Liabilities	16,607.34	14,715.74
Total Liabilities	20,759.77	19,077.16
TOTAL EQUITY AND LIABILITIES (1+2)	50,240.22	46,036.66

See accompanying Notes to the Financial Results

For and on behalf of Board of Directors
20 Microns Limited



Rajesh C. Parikh
Chairman and Managing Director
DIN : 00041610

Place : Waghodia, Vadodara
Date : 25/10/2023

20 MICRONS LIMITED

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India

Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

UNAUDITED STANDALONE STATEMENT OF CASHFLOWS FOR THE SIX MONTHS ENDED 30-09-2023

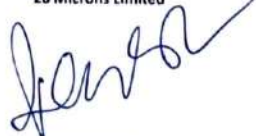
(Rs. In Lakhs)

Particulars	For the Six Months ended 30th September 2023	For the Six Months ended 30th September 2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	3,796.46	2,803.82
Adjustments for:		
Depreciation, Amortisation and Impairment expense	569.35	592.00
Loss on sale/disposal of Property, Plant and Equipment	0.38	15.07
Bad Debts Written Off	-	1.53
Effect of foreign exchange gain/loss	(6.07)	(8.18)
Finance Costs	658.64	774.81
Provision/liability no longer required written back	(11.01)	(7.75)
Debit balance written off	0.65	0.05
Dividend Income	(81.86)	-
Interest Income	(20.14)	(14.50)
Operating Profit before Working Capital Changes	4,906.40	4,156.81
Changes in Working Capital		
Adjustments for (Increase) / Decrease in Operating Assets:		
Trade Receivables	(1,171.19)	92.55
Other financial assets-Non-current	(53.10)	(38.18)
Short Terms Loans and Advances	(12.66)	7.93
Other Current Assets	386.32	339.37
Other financial assets-Current	(80.55)	71.33
Inventories	(1,845.33)	(421.72)
	(2,776.50)	51.27
Adjustments for Increase / (Decrease) in Operating Liabilities:		
Trade Payables	780.84	(1,323.77)
Other current Liabilities	118.07	(75.24)
Other Financial current Liabilities	355.93	256.65
Other Financial Non-current Liabilities	3.83	2.84
Short-term provisions	30.52	6.54
	1,289.18	(1,133.00)
Cash Generated from Operations	3,419.07	3,075.09
Direct Tax paid (Net of Refunds)	(784.71)	(617.93)
Net Cash from Operating Activities	2,634.36	2,457.16
B. CASH FLOW FROM INVESTING ACTIVITIES		
Payments for Property, Plant and Equipments/Intangible assets including capital work in progress and capital advances.	(686.39)	(1,646.00)
Proceeds from sale of Property, plant and equipments	14.47	62.97
(Deposit) in /Maturity of Deposits with original maturity of more than three months	(28.68)	(3.36)
Interest Received	20.14	14.50
Dividend Income	81.86	-
Net Cash used in Investing Activities	(598.60)	(1,571.89)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/(Repayment) of Long-term borrowings (Net)	(264.86)	(246.61)
Proceeds/(Repayment) of Short-term borrowings (Including current maturities of long term debt) (Net)	404.74	(287.35)
Payment of lease liability	(35.04)	(47.70)
Finance cost Paid	(658.64)	(774.81)
Dividend Paid (including tax thereon)	(264.65)	-
Net Cash used in Financing Activities	(818.45)	(1,356.48)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	1,217.30	(471.21)
Cash and Cash Equivalents at the beginning of the year	1,282.48	1,007.27
Cash and Cash Equivalents at the end of the year	2,499.79	536.05

Note: The cash flow statement has been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows".

See accompanying Notes to the Financial Results

For and on behalf of Board of Directors
20 Microns Limited



Rajesh C. Parikh
Chairman and Managing Director
DIN : 00041610

Place : Waghodia, Vadodara
Date : 25/10/2023

20 MICRONS LIMITED

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India
Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

Notes to the statement of Standalone Financial Results for the Quarter and Six Months Ended As At 30-09-2023

- 1 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on 25th October, 2023. The above results for quarter and six months ended September 30, 2023 have been limited reviewed by the statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement has been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (India Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 2 The figures for the second quarter of the current year and previous year as reported in these financial results are balancing figures between the published year to date figures upto the end of the second quarter and published year to date figures upto the end of the first quarter of the relevant Financial Year, which were subjected to limited review.
- 3 Due to Cyclon Biparjoy, the Company has suffered the losses amounting to Rs. 155.56 Lakhs, due to damage to inventories and factory building. These losses, along with the expenses for repairs, have been classified as exceptional items in the company's financial statements. The Company has filed an insurance claim for the full amount of Rs. 155.56 with the insurance company. However, taking the conservative estimates based on prudence, the company has recognised Rs. 80 lakhs as accrued income for insurance receipts which is shown as other income. The residual impact will be taken as and when the insurance claim is settled by the insurance company.
- 4 The Company primarily operates in the segment of Micronised Minerals. Accordingly, disclosures under Indian Accounting Standards (Ind AS) 108 on operating segments are not relevant to the Company.
- 5 Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.

For and on behalf of Board of Directors
20 Microns Limited



Rajesh C. Parikh
Chairman and Managing Director
DIN : 00041610

Place : Waghodia, Vadodara
Date : 25/10/2023

Manubhai & Shah LLP

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

TO,
THE BOARD OF DIRECTORS,
20 MICRONS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results (Statement) of 20 Microns Limited ("the Parent") and its subsidiaries and associate company (the Parent and its subsidiaries and associate together referred to as "the Group"), and its share of the net *profit/(loss)* after tax and total comprehensive income for the Quarter and Six Months Ended September 30, 2023, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

- a. **20 Microns Limited**, Parent Company
- b. **20 Microns Nano Minerals Limited**, Subsidiary Company
- c. **20 Microns SDN BHD**, Subsidiary Company
- d. **20 Microns FZE**, Subsidiary Company
- e. **20 Microns Vietnam Limited**, Stepdown Subsidiary Company
- f. **20 MCC Private Limited**, Subsidiary Company
- g. **Dorfner – 20 Microns Private Limited**, Associate Company



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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of a subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 7,653.75 Lakh as at September 30, 2023, total revenues of Rs. 2,328.29 Lakh and Rs. 4708.98 Lakh, total net *profit* after tax of Rs. 87.01 Lakh and Rs. 158.55 Lakh and total comprehensive income of Rs. 88.40 Lakh and Rs. 162.12 Lakh for the Quarter and Half Year Ended September 30, 2023 respectively and cash outflows (net) of Rs. 112.59 Lakh for Half Year Ended September 30, 2023, as considered in the consolidated unaudited financial results. The interim financial results have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.
7. The consolidated unaudited financial results include the interim financial results of 4 subsidiaries which have not been reviewed by their auditors but certified by the management of respective subsidiary companies, whose interim financial results reflect total assets of Rs. 1,854.15 Lakh as at September 30, 2023, total revenue of Rs. 629.03 Lakh and Rs. 1,374.31 Lakh, total *net profit/(loss)* of Rs. 96.74 Lakh and Rs. 213.00 Lakh and total comprehensive Income of Rs. 96.74 lakh and Rs. 213.00 Lakh for the Quarter and Half Year Ended September 30, 2023 and cash outflows (net) of Rs. 202.78 Lakh for the Half Year Ended September 30, 2023, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.



8. The consolidated unaudited financial results also includes Group's share of net profit/(loss) after tax of Rs. 7.00 lakhs and Rs. 8.34 lakhs and total comprehensive income/(loss) of Rs. 7.00 lakhs and Rs. 8.34 Lakhs for the Quarter and Half Year Ended September 30, 2023 in respect of an associate, as considered in the Consolidated Financial Results, which have not been reviewed by their auditors but certified by the management of the associate company.

For, Manubhai & Shah LLP
Chartered Accountants
Firm Registration No.: 106041W/W100136



Place: Ahmedabad

Date: 25/10/2023

G.P. Parmar
Partner

Membership No.: 121462

UDIN: 23121462 BSHNAYS630

20 MICRONS LIMITED

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER 2023

(Rs. In Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended on			Six months ended		Year Ended on
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	19,970.25	19,055.88	18,777.75	39,026.13	37,368.89	70,168.72
II	Other Income	163.93	95.42	98.58	259.35	164.71	293.38
III	Total Revenue (I + II)	20,134.18	19,151.30	18,876.33	39,285.48	37,533.60	70,462.10
IV	Expenses						
	(a) Cost of materials consumed	10,577.69	10,325.10	9,521.02	20,902.79	18,986.29	36,063.40
	(b) Purchases of Stock in trade	53.94	3.24	27.60	57.19	109.56	322.19
	(c) Changes in inventories of finished goods, stock in trade and work in	(99.79)	(46.49)	(13.61)	(146.28)	(67.98)	48.29
	(d) Employee Benefits Expense	1,645.71	1,555.08	1,538.75	3,200.79	3,009.61	5,902.51
	(e) Finance Costs	418.68	405.69	489.74	824.37	921.61	1,776.37
	(f) Depreciation and Amortisation Expense	347.70	346.83	333.67	694.53	677.53	1,380.45
	(g) Other Expenses	4,798.70	4,579.91	5,369.57	9,378.61	10,509.50	19,258.72
	Total Expenses	17,742.63	17,169.36	17,266.75	34,911.99	34,146.13	64,751.88
V	Profit / (Loss) before Exceptional Items and Tax (III - IV)	2,391.55	1,981.94	1,609.58	4,373.49	3,387.47	5,710.22
VI	Exceptional Items (refer note 3 to the Financial Results)	155.56	-	-	155.56	-	-
VII	Profit / (Loss) before Tax (V-VI)	2,235.99	1,981.94	1,609.58	4,217.93	3,387.47	5,710.22
VIII	Add: Share of net profit/(loss) of equity accounted investee	7.00	1.35	1.75	8.34	2.79	9.02
IX	Profit Before Tax (VII - VIII)	2,242.98	1,983.29	1,611.34	4,226.27	3,390.27	5,719.24
X	Tax Expense						
	(a) Current Tax	580.59	508.44	495.73	1,089.04	944.48	1,584.55
	(b) Deferred Tax	57.03	(18.64)	(80.32)	38.39	(80.33)	(61.48)
	Total Tax Expense	637.62	489.81	415.42	1,127.43	864.16	1,523.07
XI	Profit / (Loss) for the Year (IX-X)	1,605.37	1,493.48	1,195.92	3,098.85	2,526.11	4,196.17
	Profit/(Loss) for the Year attributable to						
	Owners of the Company	1,602.94	1,491.49	1,187.47	3,094.42	2,513.63	4,181.89
	Non-Controlling Interest	2.43	2.00	8.45	4.42	12.48	14.28
XII	Other Comprehensive Income (after tax)	(2.21)	(9.43)	(1.80)	(11.64)	1.77	(7.99)
XIII	Total Comprehensive Income for the period (XI+XII)	1,603.15	1,484.05	1,194.12	3,087.20	2,527.88	4,188.18
	(Comprising Profit / (Loss) and Other Comprehensive Income for the Period)						
	Total comprehensive income for the year attributable to						
	Owners of the Company	1,600.69	1,481.99	1,185.61	3,082.68	2,515.33	4,173.90
	Non-Controlling Interest	2.47	2.06	8.51	4.52	12.55	14.28
XIII	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	1,764.33	1,764.33	1,764.33	1,764.33	1,764.33	1,764.33
XIV	Reserves (Excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year						27,595.69
XV	Earning per Share (Face Value of Rs. 5/- each) - Not Annualised						
	1) Basic	4.54	4.23	3.37	8.77	7.12	11.85
	2) Diluted	4.54	4.23	3.37	8.77	7.12	11.85

See accompanying Notes to the Financial Results

For and on behalf of Board of Directors
20 Microns Limited



Rajesh C. Parikh
Chairman and Managing Director
DIN : 00041610

Place : Waghodia, Vadodara
Date : 25/10/2023

20 MICRONS LIMITED

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India
Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

CONSOLIDATED UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2023

(Rs. In Lakhs)

Particulars	As At 30/09/2023	As At 31/03/2023
I. ASSETS		
1 Non-current assets		
(a) Property, Plant And Equipment & Intangible Assets		
(i) Property, Plant and Equipment	20,940.95	20,621.94
(ii) Capital Work in Progress	641.15	723.83
(iii) Right of Use Assets	559.16	582.86
(iv) Intangible Assets	151.63	142.21
(v) Intangible Assets under Development	7.40	27.16
(b) Goodwill on Consolidation	-	2.16
(c) Investments in associates	39.86	30.19
(d) Financial Assets	-	-
(i) Investments	871.29	871.29
(ii) Other Financial Assets	896.81	856.26
(e) Deferred Tax Asset	139.32	139.31
(f) Other Non-Current Assets	805.05	959.32
Total Non-Current Assets	25,052.62	24,956.53
2 Current assets		
(a) Inventories	13,003.99	11,523.85
(b) Financial Assets		
(i) Trade Receivables	11,784.86	9,746.73
(ii) Cash and Cash Equivalents	3,155.31	2,028.19
(iii) Bank Balances other than (ii) above	860.23	965.91
(iv) Loans	55.46	36.64
(v) Other Financial Assets	198.00	111.16
(c) Other Current Assets	2,501.87	3,025.13
Total Current Assets	31,559.72	27,437.61
TOTAL ASSETS	56,612.34	52,394.14
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	1,764.33	1,764.33
(b) Other Equity	30,393.42	27,595.69
Equity Attributable to Equity Holders of the Parent	32,157.75	29,360.02
2 Non Controlling Interest	109.77	105.25
3 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,588.28	1,856.93
(ii) Trade Payables		
Total outstanding dues of Micro and Small Enterprise	-	-
Total outstanding dues of Creditors other than Micro and Small Enterprise	-	-
(iii) Lease Liabilities	397.96	423.77
(iv) Other Financial Liabilities	46.05	42.23
(b) Deferred Tax Liabilities (Net)	2,663.89	2,629.41
(c) Provisions	11.11	-
Total Non-Current Liabilities	4,707.30	4,952.34
4 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	8,549.62	8,334.97
(ii) Trade Payables		
Total outstanding dues of Micro and Small Enterprise	8.26	68.28
Total outstanding dues of Creditors other than Micro and Small Enterprise	8,517.76	7,810.32
(iii) Lease liability	183.15	167.25
(iv) Other Financial Liabilities	1,385.13	1,031.02
(b) Other Current Liabilities	695.66	482.10
(c) Provisions	68.72	36.24
(d) Current Tax Liabilities (Net)	229.23	46.35
Total Current Liabilities	19,637.53	17,976.53
Total Liabilities	24,344.82	22,928.87
TOTAL EQUITY AND LIABILITIES	56,612.34	52,394.14

See accompanying Notes to the Financial Results

For and on behalf of Board of Directors

20 Microns Limited



Rajesh C. Parikh
Chairman and Managing Director
DIN : 00041610

Place : Waghodia, Vadodara
Date : 25/10/2023

20 MICRONS LIMITED

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CONSOLIDATED UNAUDITED STATEMENT OF CASHFLOWS FOR THE SIX MONTHS ENDED 30-09-2023

(Rs. In Lakhs)

Particulars	For the Six Months ended 30th September, 2023	For the Six Months ended 30th September, 2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax	4,226.27	3,387.47
Adjustments for:		
Depreciation, Amortisation and Impairment expense	694.53	677.53
Loss on sale/disposal of Property, plant and equipment	(0.53)	19.97
Gain on Derecognition of Lease assets and Liabilities	(3.02)	-
Bad Debts Written Off/provision	0.65	1.85
Effect of foreign exchange gain/loss	(6.07)	(8.18)
Finance Costs	824.37	921.61
Provision/liability no longer required written back	(11.12)	(6.29)
Debit balance written off	-	0.05
Exchange difference on consolidation	(20.39)	15.94
Interest Income	(45.63)	(24.95)
Operating Profit before Working Capital Changes	5,659.06	4,985.01
Changes in Working Capital		
Adjustments for (Increase) / Decrease In Operating Assets:		
Trade Receivables	(2,029.63)	(968.28)
Other - Non Current Assets	(8.14)	-
Other financial assets-Non-current	(40.55)	(39.92)
Short Terms Loans and Advances	(18.82)	72.60
Other Current Assets	523.26	471.61
Other financial assets-Current	(86.84)	(14.26)
Inventories	(1,480.14)	413.52
	(3,140.88)	(64.73)
Adjustments for Increase / (Decrease) in Operating Liabilities:		
Trade Payables	644.34	(2,278.72)
Other current Liabilities	224.68	130.08
Other Financial Non current Liabilities	3.82	38.76
Other Financial current Liabilities	355.02	263.02
Short-term provisions	17.02	(13.34)
Non Current Provisions	11.11	-
	1,255.99	(1,860.20)
Cash Generated from Operations	3,774.18	3,060.07
Direct Tax paid (Net of refunds)	(906.16)	(759.52)
Net Cash from Operating Activities	2,868.02	2,300.56
B. CASH FLOW FROM INVESTING ACTIVITIES		
Payments for Property, Plant and Equipments/Intangible assets including capital work in progress and capital advances.	(654.01)	(961.96)
Purchase of Non-current investments	(9.67)	-
(Deposit) in /Maturity of Deposits with original maturity of more than three months	105.69	(16.99)
Interest Received	45.63	24.95
Impact of Goodwill due to Merger transaction in one of the Subsidiaries	2.16	-
Dividend Paid	(264.65)	-
Proceeds from sale of Property, plant and equipments	20.79	(59.08)
Net Cash used in Investing Activities	(754.08)	(1,013.07)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/(Repayment) of Long-term borrowings (Net)	(268.65)	(159.85)
Proceeds/(Repayment) of Short-term borrowings (Including current maturities of long term debt) (Net)	214.64	(226.04)
Share issue expenditure	-	(0.58)
Payment of lease liability	(108.43)	(142.81)
Finance cost	(824.37)	(921.61)
Net Cash used in Financing Activities	(986.81)	(1,450.88)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	1,127.13	(163.39)
Cash and Cash Equivalents at the beginning of the year	2,028.19	1,273.23
Cash and Cash Equivalents at the end of the year	3,155.31	1,109.84

Note: The cash flow statement has been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows".

See accompanying Notes to the Financial Results

For and on behalf of Board of Directors
20 Microns Limited



Rajesh C. Parikh
Chairman and Managing Director
DIN : 00041610

Place : Waghodia, Vadodara
Date : 25/10/2023

20 MICRONS LIMITED

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India
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Notes to the statement of Consolidated Financial Results for the Quarter and Six Months Ended As At 30th September 2023

- 1 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on 25th October, 2023. The above results for the quarter and six months ended September 30, 2023 have been limited reviewed by the statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement has been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (India Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 2 The figures for the second quarter of the current year and previous year as reported in these financial results are balancing figures between the published year to date figures upto the end of the second quarter and published year to date figures upto the end of the first quarter of the relevant Financial Year, which were subjected to limited review.
- 3 Due to Cyclon Biparjoy, the Holding Company has suffered the losses amounting to Rs. 155.56 Lakhs, due to damage to inventories and factory building. These losses, along with the expenses for repairs, have been classified as exceptional items in the holding company's financial statements. The Holding Company has filed an insurance claim for the full amount of Rs. 155.56 with the insurance company. However, taking the conservative estimates based on prudence, the company has recognised Rs. 80 lakhs as accrued income for insurance receipts which is shown as other income. The residual impact will be taken as and when the insurance claim is settled by the insurance company.
- 4 The Company primarily operates in the segment of Micronised Minerals. Accordingly, disclosures under Indian Accounting Standards (Ind AS) 108 on operating segments are not relevant to the Company.
- 5 Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.

For and on behalf of Board of Directors
20 Microns Limited



Rajesh C. Parikh
Chairman and Managing Director
DIN : 00041610

Place : Waghodia, Vadodara
Date : 25/10/2023