

4th November, 2022

- To,
 The Secretary
 BSE Limited
 Phiroze Jeejeebhoy Towers,
 Dalal Street, Fort
 Mumbai 400001
- To,
 The Manager
 Listing Department
 National Stock Exchange of India Limited
 Exchange Plaza, 5th Floor
 Plot No. C/1, G Block
 Bandra-Kurla Complex
 Bandra (E), Mumbai 400051

Dear Sir,

Sub: Disclosure of Related Party Transactions for the half-year ended 30th September, 2022

Ref: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22nd November, 2021, please find enclosed disclosure of Related Party Transactions for the half- year ended 30th September, 2022.

The above disclosure is also available on the website of the Company http://britannia.co.in/investors/communication-to-stock-exchange

Request you to kindly take the above information on records.

Yours faithfully,
For Britannia Industries Limited

T.V. Thulsidass Company Secretary Membership No. A20927

Encl: As Above

Britannia Industries Limited

Executive Office: Prestige Shantiniketan, The Business Precinct, Tower C, 16th & 17th Floor, Whitefield Main Road, Mahadevapura Post,

Bangalore - 560048. Tel: 080 39400080 Fax: 080 25063229

www.britannia.co.in

CIN: L15412WB1918PLC002964

Registered Office: 5/1A, Hungerford Street, Kolkata - 700 017, West Bengal

Rs. in crores

	Details of the party (listed entity /subsidiary) entering into	Details of the counterparty					In case monies are		In case any financial		Rs. in crores				
	transaction						due to either party as a result of the transaction		make or give loans, inter		r- Details of the loans, inter-corporate deposits, advan			ces or investments	
	Name PAN	Name PAN Relationship of the counterpar				Value of			investr	ents					
S.No			listed entity or its subsidiary	listed entity or its subsidiary Type of related party transaction	Value of the related party transaction as approved by the audit committee	transacti on during the reporting period	Opening balance	Closing balance	Nature of indebted ness (loan/ issuance of debt/ any other etc.)	t Tenure	Nature (loan/ advance/ intercorporate deposit/ investment	Interest Rate (%)		Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
1	Britannia Industries Limited	Avijit Deb Partners, LLP	Other related party	Professional charges	-	-	-	-						For general	
2	Britannia Industries Limited	Bombay Burmah Trading Corporation Limited	Ultimate Holding company	ICDs placed ICDs redeemed	As per limits approved by the board As per agreed terms	75.00 200.00 14.19	390 7.38				Intercorporate deposit	8.75%	1year Unsec	corporate , business and	
				Interest income Reimbursement of expenses	As per agreed terms	0.75									
3	Britannia Industries Limited	Britannia and Associates (Mauritius) Private Limited, Mauritius	Subsidiary	Corporate guarantee fees Investments held Corporate guarantee given	0.40	0.10	0.19 121.69 63.67	121.69							
		Britannia Industries Limited Management Staff Provident Fund			28.00										
4	Britannia Industries Limited	Britannia Industries Limited Covenated Staff Gratuity Fund Britannia Industries Limited Non Covenated Staff Gratuity Fund	Post employment-benefit plan entities	Contributions during the year (includes Employees' share and contribution)	3.50	0.62									
		Britannia Industries Limited Covenated Staff Pension Fund Britannia Industries Limited Officers Pension Fund			1.00 1.00										
5	Britannia Industries Limited	Go Airlines (India) Limited	Other related party	Recovery of other expenses		-	-			\top					
			-	Rental income Purchase of finished goods / consumables and ingredients	0.22	0.07	-1.73			+					
6	Britannia Industries Limited	Nalanda Biscuit Company Limited	Associates	Sale of goods / consumables and ingredients	14.40	5.99	0.06								
				Conversion charges Investment		-	0.28	0.28		\perp					
7	Britannia Industries Limited	Sunandaram Foods Private Limited	Associates	Purchase of finished goods / consumables and ingredients Sale of goods / consumables and ingredients	104.00 7.00		4.20	3.55 0.12							
ļ .				Investment	7.00	-	14.50			\perp					
8	Britannia Industries Limited	The Bombay Dyeing and Manufacturing Company Limited	Other related party	ICDs placed	As per limits approved by the board	60.00	350	325			Intercorporate deposit	10.00%	1year Unsec	For working capital	
				ICDs redeemed Interest income	As per agreed terms As per agreed terms	85.00 17.41	7.33	6.08							
				Reimbursement of expenses											
		Mr. Nusli N Wadia KMP	KMP - Non-Executive Directors	Remittance of dividend Sitting fees		0.03									
			KIVII - NOTI-EXCEDITE DIRECTORS	Issue of Bonus Debentures Interest paid on Bonus debentures		0.00				_	1			 '	
		Mr Ness Wadia		Remittance of dividend		0.09									
			KMP - Non-Executive Directors	Sitting fees Issue of Bonus Debentures		0.04				+					
				Interest paid on Bonus debentures		0.00								\Box	
		Mr. Avijit Deb	KMP - Non-Executive Directors	Sitting fees Interest paid on Bonus debentures		-									
		Dr. Ajai Puri	KMP - Non-Executive Directors	Sitting fees Remittance of dividend		0.04									
		Mr. Keki Dadiseth		Sitting fees Remittance of dividend		0.07				+					
			KMP - Non-Executive Directors	Issue of Bonus Debentures		-									
		Dr. Ajay Shah	KMP - Non-Executive Directors	Interest paid on Bonus debentures Sitting fees		0.02									
		Dr. YSP Thorat		Remittance of dividend Issue of Bonus Debentures		0.00									
		Dr. YSP Thorat	KMP - Non-Executive Directors	Interest paid on Bonus debentures		0.00									
9		Mr. Keki Elavia	KMP - Non-Executive Directors	Sitting fees Sitting fees		0.06									
	Britannia Industries Limited	Mrs. Tanya Arvind Dubash	KMP - Non-Executive Directors	Sitting fees Interest paid on Bonus debentures		0.02				+				+	
		Mr.Varun Berry		Remuneration	As per terms of										
					employment contract Total of Rs.0.50 for all	6.49								 '	
			KMP - Managing Director	Reimbursement of expenses	KMP	0.04		_							
				Phantom option scheme expenses	As per terms of employment contract	23.53									
				Payment under Phantom option scheme	As per terms of employment contract										
		Mr. T.V. Thulsidass KN		Remuneration	As per terms of					\top					
			KMP - Executive Director and Chief Financial		employment contract Total of Rs.0.50 for all	2.00					1				
			Officer	Reimbursement of expenses	KMP As per terms of	0.03					-				
			KMP - Company Secretary	Remuneration	employment contract Total of Rs.0.50 for all	0.38									
			W10.5 5 5 5	Reimbursement of expenses	KMP As per terms of	0.00									
		Mr. Rajneet Singh Kohli	KMP-Executive Director & Chief Executive Offic	Remuneration	employment contract	0.07				+	-				
10	Britannia Industries Limited	Associated Biscuits International Limited (ABIL), UK	Holding company	Remittance of dividend Issue of Bonus Debentures		609.12									
		Bannatyne Enterprises Pte Limited, Singapore	Fellow subsidiary companies	Remittance of dividend Issue of Bonus Debentures		15.72				+				+-	
		Dowbiggin Enterprises Pte Limited, Singapore	Fellow subsidiary companies	Remittance of dividend		15.74									
11	Britannia Industries Limited	Nacupa Enterprises Pte Limited, Singapore	Fellow subsidiary companies	Issue of Bonus Debentures Remittance of dividend		15.74									
				Issue of Bonus Debentures Remittance of dividend		15.74		-		+	1	-		 '	
		Spargo Enterprises Pte Limited, Singapore	Fellow subsidiary companies	Issue of Bonus Debentures		-				1					
		Valletort Enterprises Pte Limited, Singapore	Fellow subsidiary companies	Remittance of dividend Issue of Bonus Debentures		15.74									

12													
	Britannia Industries Limited	Directors	KMP	Commission		7.47							
				Purchase of finished goods / consumables and ingredients	370.00	160.83	-17.71	-21.76					
13				SAP license fee recovery		-							
	Britannia Industries Limited	J B Mangharam Foods Private Limited	Subsidiary	Sale of goods / consumables and ingredients	50.00	5.06	9.11	8.37					
				Investments held		-	0.54	0.54					
				Letter of awareness / comfort		-	25.00	25.00					
				Purchase of finished goods / consumables and ingredients	500.00	215.7	-5.99	-14.74					
	Britannia Industries Limited			SAP license fee recovery	-	-							
14		Manna Foods Private Limited	Subsidiary	Sale of goods / consumables and ingredients	50.00	20.33	0.59	2.09				_	_
				Investments held	30.00	20.33	4.67	4.67			$\overline{}$		
				Letter of awareness / comfort			63.50	63.50					
	 			Purchase of finished goods / consumables and ingredients	455.00	200.3	-0.50	-12.29	-	+	$\overline{}$	 _	_
	Britannia Industries Limited			SAP license fee recovery	455.00	200.5	-0.30	-12.25		ı ⊢	$\overline{}$	 	_
				Sale of goods / consumables and ingredients	50.00	5.2	0.48	0.87		I —	\longrightarrow	 	
15		International Bakery Products Limited	Subsidiary		30.00	5.2	1.75	1.75		l ⊢		 _	_
				Investments held		-				I —		_	_
				Investments in debentures			5.82	5.82		l ⊢			
-				Letter of awareness / comfort		-	30.00	30.00	-			 	
				Purchase of finished goods / consumables and ingredients	150.00	55.11	-0.89	-3.02		ı		 	+
				Royalty Income	2.00					I			
1				Sale of goods / consumables and ingredients	50.00	1.96	0.33	0.53		1 —			
l				Investments held		-	90.00	90.00		I			
16	Britannia Industries Limited	Britchip Foods Limited	Subsidiary	Recovery of other expenses	40.00	14.66		5.76		ı			
				Shared service income	3.00	1.09							
1				Other business service income	3% of Transaction value	1.61							
				Rental income	4.00	1.49							
				Reimbursement of expenses	1.00	0.26							
				Dividend income		15.03	-	-					
				Investments received back		-							
	Britannia Industries Limited			Investments held		-	70.02	70.02					
47		Delegando Delegando de Maria de	S. h. dd.	Recovery of other expenses	16.00	4.01		2.20					
17		Britannia Dairy Private Limited	Subsidiary	Shared service income	2.00	0.49							
				Other business service income	2% of Transaction value	0.73	-25.81	-1.92					
				Purchase of finished goods / consumables and ingredients	100.00	13.34							
				Reimbursement of expenses	4.60	1.87							
	Britannia Industries Limited Stra			Royalty Income	21.00	8.38		-18.70					
				Reimbursement of expenses	43.19	12.03	-30.90						
18		Strategic Food International Co. LLC, Dubai	Subsidiary	Sale of goods / consumables and ingredients	50.00	13.34	5.73	3.84					
				Letter of awareness / comfort		-	10.32	11.07					
				SAP license fee recovery		-							
19	Britannia Industries Limited	Al Sallan Food Industries Co. SAOC	Subsidiary	SAP license fee recovery		-	0.06	0.06					
				Sale / Purchase of Asset		-							
	Britannia Industries Limited			Conversion and rental charges	26.00	9.62	-7.85	-9.28					
20		Sunrise Biscuit Company Private Limited	Subsidiary	Investment	20.00	-	14.03	14.03			$\overline{}$		
				SAP license fee recovery		- 1	24.03	24.03			$\overline{}$		
	+		 	Dividend income			8.43	- +	$\overline{}$		\longrightarrow		
21	Britannia Industries Limited	Britannia Nepal Private Limited	Subsidiary	Investments held		- 1	55.00	55.00					
1				Royalty Income and technical know-how	5% of Net Sales	3.21	33.00	5.21					
22	Britannia Industries Limited	Britannia Bangladesh Private Limited	Subsidiary	Investments held	5/6 OT IVEC SUICS	3.21	0.34	0.34	$\overline{}$			_	
<u> </u>			Japaneny	Closing Balance as on balance sheet date	- 	-	0.54	0.54		+		_	
22	Britannia Industries Limited			Conversion and rental charges	2.00	0.11	-0.04	-0.03		1 -	\longrightarrow	_	
		Ganges Vally Foods Private Limited	Subsidiary	Investments held	2.00	0.11	26.02	26.02		ı ⊢	\longrightarrow	_	_
22							16.00	16.00		ı		 _	
22			<u> </u>	Provision for diminution Investments held			2.58	2.58	-+-	+		 _	
	Deltannia Industrias Limite d	Davih under Cinemas and James to the Debut A State of		IIIvestments neid		-		0.00	-+-	+		 _	
23	Britannia Industries Limited	Boribunder Finance and Investments Private Limited	Subsidiary	Clarica Balanca and Indiana da and data			0.00		1	1 1	,		
	Britannia Industries Limited Britannia Industries Limited			Closing Balance as on balance sheet date						-		 	
23		Britannia Dairy Holdings Private Limited, Mauritius	Subsidiary	Closing Balance as on balance sheet date Investments held			0.06	0.06					
23	Britannia Industries Limited	Britannia Dairy Holdings Private Limited, Mauritius	Subsidiary	Investments held									+
23					0.35% of Total revenue								
23	Britannia Industries Limited	Britannia Dairy Holdings Private Limited, Mauritius	Subsidiary	Investments held Royalty(Licensing of Brand Name) & Shared Service Expenses	0.35% of Total revenue from operations	27.29	0.06	0.06					
23 24 25	Britannia Industries Limited Britannia Industries Limited	Britannia Dairy Holdings Private Limited, Mauritius Nowrosjee Wadia and Sons Limited	Subsidiary Other related party	Investments held Royalty(Licensing of Brand Name) & Shared Service Expenses Sale of consumables and ingredients		0.50							
23	Britannia Industries Limited	Britannia Dairy Holdings Private Limited, Mauritius Nowrosjee Wadia and Sons Limited International Bakery Products Limited	Subsidiary Other related party Subsidiary companies	Investments held Royalty(Licensing of Brand Name) & Shared Service Expenses Sale of consumables and ingredients Purchase of consumables and ingredients			0.06	0.06					
23 24 25	Britannia Industries Limited Britannia Industries Limited	Britannia Dairy Holdings Private Limited, Mauritius Nowrosjee Wadia and Sons Limited	Subsidiary Other related party	Investments held Royalty(Licensing of Brand Name) & Shared Service Expenses Sale of consumables and ingredients Purchase of consumables and ingredients Purchase of consumables and ingredients		0.50	0.06	0.06					
23 24 25 26	Britannia Industries Limited Britannia Industries Limited Manna Foods Private Limited	Britannia Dairy Holdings Private Limited, Mauritius Nowrosjee Wadia and Sons Limited International Bakery Products Limited J B Mangharam Foods Private Limited	Subsidiary Other related party Subsidiary companies Subsidiary companies	Investments held Royalty(Licensing of Brand Name) & Shared Service Expenses Sale of consumables and ingredients Purchase of consumables and ingredients Purchase of consumables and ingredients Sale of consumables and ingredients		0.50 0.08 0.41	0.06	0.06					
23 24 25	Britannia Industries Limited Britannia Industries Limited Manna Foods Private Limited International Bakery Products Limited	Britannia Dairy Holdings Private Limited, Mauritius Nowrosjee Wadia and Sons Limited International Bakery Products Limited	Subsidiary Other related party Subsidiary companies	Investments held Royalty(Licensing of Brand Name) & Shared Service Expenses Sale of consumables and ingredients Purchase of consumables and ingredients Purchase of consumables and ingredients		0.50	0.06	0.06					
23 24 25 26	Britannia Industries Limited Britannia Industries Limited Manna Foods Private Limited	Britannia Dairy Holdings Private Limited, Mauritius Nowrosjee Wadia and Sons Limited International Bakery Products Limited J B Mangharam Foods Private Limited	Subsidiary Other related party Subsidiary companies Subsidiary companies	Investments held Royalty(Licensing of Brand Name) & Shared Service Expenses Sale of consumables and ingredients Purchase of consumables and ingredients Purchase of consumables and ingredients Sale of consumables and ingredients		0.50 0.08 0.41	0.06	0.06					