



4th November, 2022

1. To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400001

2. To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400051

Dear Sir,

Sub: Disclosure of Related Party Transactions for the half-year ended 30th September, 2022

Ref: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22nd November, 2021, please find enclosed disclosure of Related Party Transactions for the half- year ended 30th September, 2022.

The above disclosure is also available on the website of the Company <http://britannia.co.in/investors/communication-to-stock-exchange>

Request you to kindly take the above information on records.

Yours faithfully,
For Britannia Industries Limited

T.V. Thulsidass
Company Secretary
Membership No. A20927

Encl: As Above

Rs. in crores																							
S.No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments		Details of the loans, inter-corporate deposits, advances or investments										
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)					
1	Britannia Industries Limited		Avijit Deb Partners, LLP		Other related party	Professional charges	-	-	-	-													
2	Britannia Industries Limited		Bombay Burmah Trading Corporation Limited		Ultimate Holding company	ICDs placed	As per limits approved by the board	75.00	390	265						For general corporate, business and working capital purposes.							
						ICDs redeemed	As per agreed terms	200.00															
3	Britannia Industries Limited		Britannia and Associates (Mauritius) Private Limited, Mauritius		Subsidiary	Interest income	As per agreed terms	14.19	7.38	5.65													
						Reimbursement of expenses	As per agreed terms	0.75															
4	Britannia Industries Limited		Britannia Industries Limited Management Staff Provident Fund		Post employment-benefit plan entities	Corporate guarantee fees	As per agreed terms	0.40	0.10	0.19	0.06												
						Investments held	As per agreed terms	-	121.69	121.69													
5	Britannia Industries Limited		Go Airlines (India) Limited		Other related party	Corporate guarantee given	As per agreed terms	-	63.67	68.33													
						Recovery of other expenses	As per agreed terms	-	-	-													
6	Britannia Industries Limited		Nalanda Biscuit Company Limited		Associates	Rental income	As per agreed terms	0.22	0.07	0.04													
						Purchase of finished goods / consumables and ingredients	As per agreed terms	-	-1.73	-0.41													
7	Britannia Industries Limited		Sunandaram Foods Private Limited		Associates	Sale of goods / consumables and ingredients	As per agreed terms	-	0.06	-0.41													
						Conversion charges	As per agreed terms	14.40	5.99	2.85													
8	Britannia Industries Limited		The Bombay Dyeing and Manufacturing Company Limited		Other related party	Investment	As per agreed terms	-	0.28	0.28													
						Purchase of finished goods / consumables and ingredients	As per agreed terms	104.00	32.03	4.20	3.55												
9	Britannia Industries Limited		Mr. Nuzli N Wadia		KMP - Non-Executive Directors	Sale of goods / consumables and ingredients	As per agreed terms	7.00	0.62	0.12													
						Investment	As per agreed terms	-	14.50	14.50													
9	Britannia Industries Limited		Mr. Nuzli N Wadia		KMP - Non-Executive Directors	ICDs placed	As per limits approved by the board	60.00	350	325						For working capital							
						ICDs redeemed	As per agreed terms	85.00															
						Interest income	As per agreed terms	17.41	7.33	6.08													
						Reimbursement of expenses	As per agreed terms	-	-	-													
						Remittance of dividend	As per agreed terms	0.03															
						Sitting fees	As per agreed terms	0.04															
						Issue of Bonus Debentures	As per agreed terms	-															
						Interest paid on Bonus debentures	As per agreed terms	0.00															
						Remittance of dividend	As per agreed terms	0.09															
						Sitting fees	As per agreed terms	0.04															
						Issue of Bonus Debentures	As per agreed terms	-															
						Interest paid on Bonus debentures	As per agreed terms	0.00															
						Remittance of dividend	As per agreed terms	0.05															
						Sitting fees	As per agreed terms	0.04															
						Remittance of dividend	As per agreed terms	-															
						Sitting fees	As per agreed terms	0.07															
						Remittance of dividend	As per agreed terms	-															
						Issue of Bonus Debentures	As per agreed terms	-															
						Interest paid on Bonus debentures	As per agreed terms	-															
						9	Britannia Industries Limited		Mr. Ness Wadia		KMP - Non-Executive Directors	Sitting fees	As per agreed terms	0.02									
Remittance of dividend	As per agreed terms	0.00																					
Issue of Bonus Debentures	As per agreed terms	-																					
Interest paid on Bonus debentures	As per agreed terms	0.00																					
Remittance of dividend	As per agreed terms	0.09																					
Sitting fees	As per agreed terms	0.04																					
Issue of Bonus Debentures	As per agreed terms	-																					
Interest paid on Bonus debentures	As per agreed terms	0.00																					
Remittance of dividend	As per agreed terms	0.05																					
Sitting fees	As per agreed terms	0.06																					
Issue of Bonus Debentures	As per agreed terms	-																					
Interest paid on Bonus debentures	As per agreed terms	0.00																					
Remittance of dividend	As per agreed terms	0.05																					
Sitting fees	As per agreed terms	0.02																					
Interest paid on Bonus debentures	As per agreed terms	-																					
9	Britannia Industries Limited		Mr. Varun Berry		KMP - Managing Director							Remuneration	As per terms of employment contract	6.49									
												Reimbursement of expenses	Total of Rs.0.50 for all KMP	0.04									
												Phantom option scheme expenses	As per terms of employment contract	23.53									
												Payment under Phantom option scheme	As per terms of employment contract	-									
												Remuneration	As per terms of employment contract	2.00									
						Reimbursement of expenses	Total of Rs.0.50 for all KMP	0.03															
						Remuneration	As per terms of employment contract	0.38															
						Reimbursement of expenses	Total of Rs.0.50 for all KMP	0.00															
						Remuneration	As per terms of employment contract	0.07															
						Remittance of dividend	As per terms of employment contract	609.12															
						Issue of Bonus Debentures	As per terms of employment contract	-															
						Remittance of dividend	As per terms of employment contract	15.72															
						Issue of Bonus Debentures	As per terms of employment contract	-															
						Remittance of dividend	As per terms of employment contract	15.74															
						Issue of Bonus Debentures	As per terms of employment contract	-															
						Remittance of dividend	As per terms of employment contract	15.74															
						Issue of Bonus Debentures	As per terms of employment contract	-															
						Remittance of dividend	As per terms of employment contract	15.74															
						Issue of Bonus Debentures	As per terms of employment contract	-															
						Remittance of dividend	As per terms of employment contract	15.74															
Issue of Bonus Debentures	As per terms of employment contract	-																					
10	Britannia Industries Limited		Associated Biscuits International Limited (ABIL), UK		Holding company	Remuneration	As per terms of employment contract	0.07															
11	Britannia Industries Limited		Bannatyne Enterprises Pte Limited, Singapore		Fellow subsidiary companies	Remittance of dividend	As per terms of employment contract	609.12															
			Dowbiggin Enterprises Pte Limited, Singapore		Fellow subsidiary companies	Issue of Bonus Debentures	As per terms of employment contract	-															
			Nacupa Enterprises Pte Limited, Singapore		Fellow subsidiary companies	Remittance of dividend	As per terms of employment contract	15.72															
			Spargo Enterprises Pte Limited, Singapore		Fellow subsidiary companies	Issue of Bonus Debentures	As per terms of employment contract	-															
			Valletort Enterprises Pte Limited, Singapore		Fellow subsidiary companies	Remittance of dividend	As per terms of employment contract	15.74															
			Valletort Enterprises Pte Limited, Singapore		Fellow subsidiary companies	Issue of Bonus Debentures	As per terms of employment contract	-															

