



LAKSHMI

**AUTOMATIC LOOM WORKS
LIMITED**

Website : www.lakshmiautomatic.com

CIN : L29269TZ1973PLC000680

REGISTERED OFFICE :
PH : 2245484-85

686, AVINASHI ROAD
FAX : 0422-2244887

PAPPANAICKENPALAYAM
E-mail : contact@lakshmiautomatic.com

COIMBATORE - 641 037
TAMILNADU, INDIA

LAL:CS:UAFR/LRR/SEP'22:

:2022-23

17-11-2022

The Secretary
BSE Limited
25th Floor, P.J.Towers
Dalal Street, Fort
MUMBAI - 400 001

Scrip Code: 505302

Dear Sirs,

Sub: Revised Letter - Compliance of Regulation 33 (3) (a) and (c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 - Reg.

We refer to your email dated 16.11.2022 and write to inform you that the Board Meeting scheduled to be held on 11.11.2022 as per our letter No. LAL:CS:BSE:BM-INTM:UAFR-SEP'22:2022-23 dated 02.11.2022 was rescheduled on 14.11.2022 as per letter No.LAL:CS:BSE:BM-INTM:UAFR-SEP'22:2022-23 dated 05-11-2022. The Board Meeting commenced at 4.00 P.M. and concluded at 5.18 P.M on 14.11.2022.

Further to our Letter No.LAL:CS:UAFR/LRR/SEP'22:2022-23 dated 14.11.2022, we are resubmitting the revised covering Letter along with the following duly approved by the Board of Directors of the Company as required :

1. Unaudited Financial Results (Standalone) for the Quarter and Half Year Ended 30-09-2022.
2. Copy of the Limited Review Report of the Auditors for the period Ended 30-09-2022.

We request you to take the above on record.

Thanking you,

Encl: as above

Yours faithfully,
For Lakshmi Automatic Loom Works Ltd.

Company Secretary.

LAKSHMI AUTOMATIC LOOM WORKS LIMITED

Regd. Office: 686, Avanashi Road, Coimbatore - 641 037

CIN: L29269TZ1973PLC000680 Website: www.lakshmiautomatic.com

Unaudited Financial Results (Standalone) for the Quarter and Half Year Ended 30th September 2022

(₹ in Lakhs)

| Sl. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended 31.03.2022 (Audited) |
|---------|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------------------|
| | | 30.09.2022 (Unaudited) | 30.06.2022 (Unaudited) | 30.09.2021 (Unaudited) | 30.09.2022 (Unaudited) | 30.09.2021 (Unaudited) | |
| 1 | INCOME | | | | | | |
| | a. Revenue from operations | 296.15 | 295.76 | 312.02 | 591.91 | 583.32 | 1,181.93 |
| | b. Other income | 46.17 | 31.66 | 31.37 | 77.83 | 57.34 | 139.48 |
| | Total Income (a + b) | 342.32 | 327.42 | 343.39 | 669.74 | 640.66 | 1,321.41 |
| 2 | EXPENSES | | | | | | |
| | a. Cost of materials consumed | 25.91 | 25.44 | 28.64 | 51.35 | 45.40 | 94.94 |
| | b. Purchase of stock-in-trade | - | - | - | - | - | - |
| | c. Changes in stock of finished goods, work-in-progress and stock-in-trade | (3.66) | 1.82 | (1.19) | (1.84) | (2.02) | (4.02) |
| | d. Employee benefits expense | 99.81 | 99.27 | 88.50 | 199.08 | 167.65 | 363.00 |
| | e. Finance costs | 25.02 | 15.15 | 16.32 | 40.17 | 32.22 | 69.93 |
| | f. Depreciation and amortisation expense | 24.34 | 23.32 | 23.51 | 47.66 | 46.00 | 94.31 |
| | g. Other expenses | 107.07 | 88.51 | 90.23 | 195.58 | 160.67 | 351.11 |
| | Total Expenses | 278.49 | 253.51 | 246.01 | 532.00 | 449.92 | 969.27 |
| 3 | Profit before Exceptional Items and tax (1 - 2) | 63.83 | 73.91 | 97.38 | 137.74 | 190.74 | 352.14 |
| 4 | Exceptional Items | - | - | - | - | - | - |
| 5 | Profit Before Tax (3 - 4) | 63.83 | 73.91 | 97.38 | 137.74 | 190.74 | 352.14 |
| 6 | Tax expense | | | | | | |
| | Current tax | 13.10 | 17.52 | 22.45 | 30.62 | 44.49 | 84.98 |
| | Earlier Year tax | (14.84) | - | - | (14.84) | - | - |
| | Deferred tax | 2.96 | 2.25 | 2.39 | 5.21 | 4.16 | 7.10 |
| | Total Tax | 1.21 | 19.77 | 24.84 | 20.98 | 48.65 | 92.08 |
| 7 | Profit for the period after Tax (5 - 6) | 62.62 | 54.14 | 72.54 | 116.76 | 142.09 | 260.06 |
| 8 | Other Comprehensive Income/(Loss)(net of tax) | | | | | | |
| | (i) Items that will not be reclassified to the statement of profit or loss | | | | | | |
| | (a) Remeasurement of employee defined benefit plans | (1.21) | (1.23) | (0.86) | (2.44) | (1.70) | (11.07) |
| | (b) Income tax on (a) above | 0.30 | 0.31 | 0.22 | 0.61 | 0.43 | 2.79 |
| | (ii) Items that will be reclassified to the statement of profit or loss | - | - | - | - | - | - |
| 9 | Total Comprehensive Income for the period [Comprising Profit for the period (after Tax) and other Comprehensive Income (after Tax)] (7+8) | 61.71 | 53.22 | 71.90 | 114.93 | 140.82 | 251.78 |

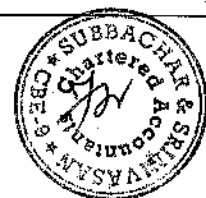


| | | | | | | | |
|----|--|--------|--------|--------|--------|--------|----------|
| 10 | Paid-up Equity Share Capital (Face value ₹100/- per share) | 668.75 | 668.75 | 668.75 | 668.75 | 668.75 | 668.75 |
| 11 | Other Equity (excluding revaluation reserve as shown in the Balance Sheet of previous year) | | | | | | 1,189.96 |
| 12 | Earnings Per Share (EPS) (Face value ₹100/-per share) (Not Annualised) | | | | | | |
| | a. Basic (in ₹) | 9.36 | 8.10 | 10.85 | 17.46 | 21.25 | 38.89 |
| | b. Diluted (in ₹) | 9.36 | 8.10 | 10.85 | 17.46 | 21.25 | 38.89 |

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER
AND HALF YEAR ENDED 30TH SEPTEMBER 2022**

(₹ in Lakhs)

| Sl. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended 31.03.2022 (Audited) |
|---------|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------------------|
| | | 30.09.2022 (Unaudited) | 30.06.2022 (Unaudited) | 30.09.2021 (Unaudited) | 30.09.2022 (Unaudited) | 30.09.2021 (Unaudited) | |
| 1 | Segment Revenue | | | | | | |
| | Net Sales / Income | | | | | | |
| | a. Warehousing Rental Services | 180.41 | 186.33 | 202.80 | 366.74 | 401.07 | 809.34 |
| | b. Engineering Services | 148.93 | 127.47 | 129.72 | 276.40 | 217.47 | 457.10 |
| | Total | 329.34 | 313.80 | 332.52 | 643.14 | 618.54 | 1,266.44 |
| | Less: Inter-Segment Revenue | - | - | - | - | - | - |
| | Net Sales / Income | 329.34 | 313.80 | 332.52 | 643.14 | 618.54 | 1,266.44 |
| 2 | Segment Results | | | | | | |
| | Profit / (Loss) | | | | | | |
| | a. Warehousing Rental Services | 67.90 | 88.17 | 111.82 | 156.07 | 216.05 | 411.97 |
| | b. Engineering Services | 18.14 | (1.24) | 8.75 | 16.90 | 7.18 | 3.88 |
| | Total | 86.04 | 86.93 | 120.57 | 172.97 | 223.23 | 415.85 |
| | Less: Finance costs | 25.02 | 15.15 | 16.32 | 40.17 | 32.22 | 69.93 |
| | Add/(Less): Other unallocable Income net of unallocable expenses | 2.81 | 2.13 | (6.87) | 4.94 | (0.27) | 6.22 |
| | Total Profit before Tax | 63.83 | 73.91 | 97.38 | 137.74 | 190.74 | 352.14 |
| 3 | Segment Assets | | | | | | |
| | a. Warehousing Rental Services | 2,516.02 | 2566.86 | 2,486.98 | 2,516.02 | 2,486.98 | 2,520.80 |
| | b. Engineering Services | 326.00 | 304.81 | 284.83 | 326.00 | 284.83 | 325.48 |
| | c. Unallocated | 43.08 | 35.28 | 25.40 | 43.08 | 25.40 | 30.98 |
| | Total | 2,885.10 | 2,906.95 | 2,797.21 | 2,885.10 | 2,797.21 | 2,877.26 |
| 4 | Segment Liabilities | | | | | | |
| | a. Warehousing Rental Services | 858.24 | 835.14 | 918.66 | 858.24 | 918.66 | 884.22 |
| | b. Engineering Services | 64.68 | 107.12 | 80.57 | 64.68 | 80.57 | 83.51 |
| | c. Unallocated | 55.41 | 52.76 | 50.23 | 55.41 | 50.23 | 50.82 |
| | Total | 978.33 | 995.02 | 1,049.46 | 978.33 | 1,049.46 | 1,018.55 |



STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

| Sl. No. | Particulars | As at 30.09.2022 (Unaudited) | As at 31.03.2022 (Audited) |
|---------|--|------------------------------------|----------------------------------|
| | ASSETS | | |
| 1 | Non-Current Assets | | |
| (a) | Property, Plant and equipment | 230.97 | 228.97 |
| (b) | Right-of-use assets | 32.50 | 40.62 |
| (c) | Capital work-in-progress | 7.47 | 6.31 |
| (d) | Investment Property | 1,229.78 | 1,237.05 |
| (e) | Financial assets | | |
| | other financial assets | 142.36 | 233.38 |
| (f) | Other non-current assets | 51.01 | 25.06 |
| | Total Non - Current Assets | 1,694.09 | 1,771.39 |
| 2 | Current Assets | | |
| (a) | Inventories | 50.05 | 46.83 |
| (b) | Financial assets | | |
| | (i) Trade receivables | 139.07 | 183.96 |
| | (ii) Cash and cash equivalents | 58.56 | 9.51 |
| | (iii) Bank balances other than cash and cash equivalents | 865.00 | 817.41 |
| | (iv) Other financial assets | 25.65 | 18.32 |
| (c) | Current tax assets (net) | 4.47 | 9.57 |
| (d) | Other current assets | 48.21 | 20.27 |
| | Total Current Assets | 1,191.01 | 1,105.87 |
| | Total - ASSETS | 2,885.10 | 2,877.26 |
| | EQUITY AND LIABILITIES | | |
| 1 | Equity | | |
| (a) | Equity share capital | 668.75 | 668.75 |
| (b) | Other equity | 1,238.02 | 1,189.96 |
| | Total Equity | 1,906.77 | 1,858.71 |
| 2 | Non-Current Liabilities | | |
| (a) | Financial Liabilities | | |
| | (i) Long - Term Borrowings | 201.76 | 263.00 |
| | (ii) Lease liabilities | 25.94 | 27.95 |
| | (iii) Other financial liabilities | 392.40 | 349.78 |
| (b) | Long - term provisions | 23.23 | 81.64 |
| (c) | Deferred tax liabilities (net) | 55.41 | 50.82 |
| | Total Non-Current Liabilities | 698.74 | 773.19 |
| 3 | Current Liabilities | | |
| (a) | Financial liabilities | | |
| | (i) Short-term Borrowings | 141.18 | 132.25 |
| | (ii) Lease liabilities | 10.44 | 16.86 |
| | (iii) Trade payables | | |
| | (a) Total outstanding dues of Micro enterprises and small enterprises | 10.80 | 12.58 |
| | (b) Total outstanding dues of creditors other than Micro enterprises and small enterprises | 4.45 | 6.08 |
| | (iv) Other financial liabilities | 16.44 | 6.86 |
| (b) | Short-term provisions | 9.90 | 9.90 |
| (c) | Other current liabilities | 86.38 | 60.83 |
| (d) | Current tax liabilities (net) | - | - |
| | Total Current Liabilities | 279.59 | 245.36 |
| | Total - LIABILITIES | 978.33 | 1,018.55 |
| | Total - EQUITY AND LIABILITIES | 2,885.10 | 2,877.26 |



STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30TH SEPTEMBER 2022

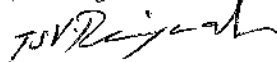
(₹ in Lakhs)

| Sl. No. | Particulars | Half Year ended | |
|-----------|---|-----------------|----------------|
| | | 30.09.2022 | 30.09.2021 |
| A. | Cash flow from operating activities | | |
| | Profit before tax | 137.74 | 190.74 |
| | Adjustments for: | | |
| | Depreciation and amortisation expense | 47.66 | 46.00 |
| | Interest income | (27.52) | (22.98) |
| | Interest expense | 40.17 | 32.22 |
| | Operating profit before working capital changes | 198.05 | 245.98 |
| | Adjustments for: | | |
| | (Increase)/decrease in inventories | (3.22) | (1.31) |
| | (Increase)/decrease in trade receivables | 44.89 | (6.44) |
| | (Increase)/decrease in other current assets | (27.94) | (17.02) |
| | (Increase)/decrease in other non-current financial assets | 91.02 | (214.33) |
| | (Increase)/decrease in other non-current assets | (16.71) | (10.09) |
| | Increase/(decrease) in trade payables | (3.41) | (1.22) |
| | Increase/(decrease) in provisions | (58.41) | 4.65 |
| | Increase/(decrease) in other non-current financial liabilities | 42.62 | 155.63 |
| | Increase/(decrease) in other financial liabilities | 9.47 | (129.75) |
| | Increase/(decrease) in other current liabilities | 25.55 | (20.93) |
| | Cash generated from operations | 301.91 | 5.17 |
| | Net income tax (paid) / refunds | (13.12) | (20.04) |
| | Net cash flow from operating activities (A) | 288.79 | (14.87) |
| B. | Cash flow from investing activities | | |
| | Capital expenditure on property, plant and equipment (including capital advances) | (44.56) | (65.12) |
| | Proceeds from sale of property, plant and equipment | - | - |
| | Bank balances other than cash and cash equivalents | (47.59) | 154.74 |
| | Interest received | 20.19 | 18.76 |
| | Net cash used in investing activities (B) | (71.96) | 108.38 |
| C. | Cash flow from financing activities | | |
| | Proceeds from non-current borrowings for capital expenditure | - | - |
| | Repayment of non-current borrowings | (61.24) | (43.91) |
| | Current borrowings (net) | 8.93 | - |
| | Finance costs | (38.15) | (26.16) |
| | Interest portion of lease liabilities | (2.02) | (2.71) |
| | Payment of Dividend for the year 2021-22 | (66.87) | - |
| | Payment of lease liabilities | (8.43) | (11.08) |
| | Net cash flow used in financing activities (C) | (167.78) | (83.86) |
| | Net increase in Cash and cash equivalents (A+B+C) | 49.05 | 9.65 |
| | Cash and cash equivalents at the beginning of the period | 9.51 | 19.95 |
| | Cash and cash equivalents at the end of the period | 58.56 | 29.60 |
| | Net increase in Cash and cash equivalents | 49.05 | 9.65 |
| | Cash and cash equivalents which are restricted and not available for use by the Company | - | - |

Notes:

- The above unaudited results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2022. The Statutory Auditors have carried out limited review of the above results.
- Previous period / year figures have been regrouped / rearranged wherever necessary to conform to the classification of this quarter.

For Subbacher & Srinivasan

Chartered Accountants
Firm Regd. No: 0040835


Partner

S.V. Rajagopal, M. No: 200390



For LAKSHMI AUTOMATIC LOOM WORKS LIMITED



S. PATHY
CHAIRMAN
Coimbatore
14.11.2022



SUBBACHAR & SRINIVASAN
Chartered Accountants

T.S.V. RAJAGOPAL B.Com., FCA
T.S. ANANDATHIRTHAN B.Com., FCA
D. NANDHAKUMAR B.Com., FCA
D. SUNDARAN M.Com., FCA
S. BHARGAVI B.Com., ACA
ABHINAV VENKATESH B.Com., ACA

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended

Review Report to
The Board of Directors of
Lakshmi Automatic Loom Works Limited

1. We have reviewed the accompanying statement of Unaudited financial results of **LAKSHMI AUTOMATIC LOOM WORKS LIMITED, COIMBATORE-641037** for the Quarter and Half Year ended **30th September 2022** ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended ("the Listing Regulations").
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore
Date: 14/11/2022

For **SUBBACHAR & SRINIVASAN**
CHARTERED ACCOUNTANTS
Firm Regn. No: 0040835

PARTNER, T.S.V. RAJAGOPAL
Membership No: 200380

UDIN: 22200380BJDCAUY7625