



PARAS DEFENCE & SPACE TECHNOLOGIES LIMITED

Corporate & Registered Office :

D-112, TTC Indl. Area, Nerul, Navi Mumbai - 400706, India | Tel : +91-22-6919 9999 | Fax : +91-22-6919 9990
CIN # U29253MH2009PLC193352 | E-mail : business@parasdefence.com | Web : www.parasdefence.com

April 5, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001

Scrip Code: 543367

National Stock Exchange of India Limited

Exchange Plaza, Plot C/1, G Block,
Bandra – Kurla Complex,
Bandra – (East), Mumbai – 400 051

Trading Symbol: PARAS

Dear Sir's,

Sub: Updates – Pre - payment of long-term borrowings (Term Loans) of the Company

We wish to inform that Paras Defence and Space Technologies Limited, with a vision of becoming Debt Free and to further strengthen our balance sheet, have taken a step towards the same, by pre-paying all our lenders' long-term borrowings (secured Term Loans) availed from various financial institutions.

Post obtaining listing & trading status on October 1, 2021, the Company had long-term secured financial debts (incl. current maturities) amounting to a sum of ₹ 30.19 crores. Since then, the Company has utilized the net proceeds raised from the Initial Public Offer (IPO) to the tune of ₹ 12.00 crores and internal accruals amounting to ₹ 18.19 crores, towards pre-closure of the above mentioned loans.

With this step the company aims to become net debt free through accelerated de-leveraging and taking forward the government's vision of being self-reliant.

This information is given pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015.

You are requested to kindly disseminate the above information on your respective websites.

Kindly take the above information on record and acknowledge the receipt.

Thanking You.

For Paras Defence and Space Technologies Limited


Harsh Bhansali
Chief Financial Officer

