

Mitsu Chem Plast Ltd.

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CIN : L25111MH1988PLC048925



Date: May 2, 2022 .

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400001

Script Code : 540078

Dear Sir/Madam,

Sub: Earnings Release on Results for the quarter ended March 31, 2022

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Earnings Release on the Results for quarter ended March 31, 2022.

Kindly take the same on record.

Thanking you.

Yours truly,

FOR MITSU CHEM PLAST LIMITED

Drishti Thakker
Drishti Thakker
Company Secretary



Encl: as above

Manufacturing Units

Unit-I: N-83/84, MIDC, Tarapur,
Boisar, Dist. Palghar - 401506.
Maharashtra, INDIA.

Unit-II: J-237, MIDC, Tarapur,
Boisar, Dist. Palghar - 401506.
Maharashtra, INDIA.

Unit-III: Plot No. 24/11, 24/12, 24/15, 24/8B & 25/1,
Village - Talavali (Lohop), Post: Majgaon,
Opp. Birla Carbon Ind P Ltd., Tal. Khalapur,
Dist. Raigad - 410220, Maharashtra, INDIA.

• Industrial Containers • Furniture Parts • Automotive Parts • Medical Devices etc.

Blow Molding | Injection Molding | Custom Molding



Mitsu Chem Growth Story Continues FY22 Revenue Up by 44%

- EBITDA for FY22 at Rs. 26.83 Crore, 11% YoY growth
- PAT for FY22 at Rs. 11.51 Crore, 19% YoY growth

Mumbai, 30 April, 2022, Mitsu Chem Plast Limited (Mitsu) (BSE:540078), One of the largest manufactures of Blow Moulding, Injection Moulding and Customized Moulding, announced its audited Financial Results for the 12 Month & Q4 FY22.

Key Financials at a Glance:

Particulars (Rs. Crore)	FY22	FY21	YoY Change
Revenue	258.86	179.45	↑ 44%
EBITDA	26.83	24.21	↑ 11%
PAT	11.51	9.71	↑ 19%
EPS (Rs.)	9.53	8.02	↑ 19%

Particulars (Rs. Crore)	Q4 FY22	Q4 FY21	YoY Change
Revenue	74.70	52.38	↑ 43%
EBITDA	8.36	6.18	↑ 35%
PAT	3.31	2.23	↑ 49%
EPS (Rs.)	2.74	1.82	↑ 50%

Key Highlights for the FY22:

For the FY22 Long-term Borrowings reduced by 10.67% YoY to Rs. 28.55 Crore

For the FY22 Finance cost reduced by 6.47% YoY to Rs. 5.59 crore

For the FY22 Operating Cash Flow stood at Rs. 8.18 crore

For the FY22 Working Capital Cycle Stood at 84 days against 90 days in FY21

For the FY22 Debt Equity Ratio stood at 1.32 times against 1.61 times in FY21

For the FY22 ROE & ROCE stood at 22.60% & 21.01% respectively

For the FY22 EBITDA & PAT margin stood at 10.36% & 4.45% respectively

Key Highlights for the Q4 FY22:

For the Q4 FY22 EBITDA & PAT margin stood at 11.19% & 4.43% respectively

Commenting on the performance, Mr. Jagdish Dedhia, Chairman of Mitsu Chem Plast Limited said,

“FY22 was the landmark year for us we have achieved revenue of Rs. 258.86 crore and PAT of Rs. 11.51 crore which is a big milestone for us

We remain on our growth path despite various economic and geopolitical headwinds in the FY22 we have seen good growth in our Revenue and Profitability. This shows our inherent strength and resilience as organisation

In Q4 FY22 prices of our primary raw materials were all-time high due to some geopolitical factors despite that we have seen decent growth in our Revenue and Profitability.

Despite current challenging times, we are very optimistic about the Indian consumption story and FY23 for the Mitsu Chem Plast.”

About Mitsu Chem Plast Limited:

Mitsu Chem Plast Limited (BSE - 540078) is a certified polymer based moulded products manufacturing company, engaged in the business of manufacturing and marketing of technically driven innovative products catering to growing industry sections like, Industrial Packaging Solutions, Automotive Components, Healthcare Products, Infrastructure related products & Emergency Handling Solutions with an in-house testing and quality control systems and machines.

The key products of the company are Moulded Industrial Plastic Packaging products such as Drums, Jerry Cans, Bottles, Jars and its accessories; Infrastructural furniture parts such as chair shells; Hospital Furniture Parts such as Panels, Railings, Planks, Trolley Parts; Rescue & Safety Equipment such as Spine Board; Automotive Components such as Washer Tanks, Rainhood.

The company majorly supply's to OEMs of various industries such as chemical, pharmaceutical, dyes, agro-chemical, disinfectants, diagnostic, hospital & infrastructure furniture, automotive manufacturers.

The Journey of the Company started 30 years back with a plant situated at Boisar, Tarapur and have enlarged its wings up to three manufacturing units situated in Maharashtra i.e. Two (2) units situated at Boisar, Tarapur and one (1) unit in Khalapur.

Safe harbor statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to

numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors

For further information please contact:



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