

May 30, 2022

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Sub: Signing of License Agreement

Dear Sir

With reference to the captioned subject, we would like to inform you that the Company has signed a License Agreement for a 40 room hotel at Chirang, Assam under the Company's brand "Keys Select, by Lemon Tree Hotels". The hotel is expected to be operational by June, 2026.

Carnation Hotels Private Limited, a subsidiary and the hotel management arm of the Company will be operating this hotel.

Please find attached herewith the copy of the press release in above regard.

Please take the above intimation on record.

Thanking you,

For **Lemon Tree Hotels Limited**


Nikhil Sethi
**AVP Legal & Group Company Secretary
And Compliance Officer**



Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

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Lemon Tree Hotels signs a new hotel in Chirang, Assam, under the brand Keys Select by Lemon Tree Hotels

New Delhi, 30th May, 2022: Lemon Tree Hotels announced its latest signing – Keys Select by Lemon Tree Hotels – in Chirang, Assam. The property, owned by Mrs. Bharati Brahma, shall be managed by Carnation Hotels Private Limited, a subsidiary and management arm of Lemon Tree Hotels Limited. This Greenfield project is expected to open in June 2026.

Chirang, a new district in Assam, is home to Manas National Park, a UNESCO Natural World Heritage Site. Located in the Himalayan foothills, it is known for its rare and endangered endemic wildlife, such as the Assam roofed turtle, hispid hare, golden langur and pygmy hog. Borjhar Airport in Guwahati is the closest air connectivity link and the district has several railway junctions in the vicinity.

Located in Kajalgaon Town, Chapaguri II, this property will feature 40 well-appointed rooms, complemented by a multi-cuisine restaurant and a bar. It will also have a conference room and a fitness center for recreation.

Speaking on the occasion, Mr. Vikramjit Singh, President – Lemon Tree Hotels Limited commented, "We are delighted to expand our reach in Assam with our valued partner Mrs. Bharati Brahma. The state holds immense business and tourism potential as it is a preferred destination for both business and leisure travellers. Our next phase of growth would be driven by strategic, brand-defining hotel signings and openings that will provide a major uplift to our existing hotel portfolio and broaden our offerings for guests and owners".

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited is India's largest hotel chain in the mid-priced sector, and the third largest overall, on the basis of controlling interest in owned and leased rooms, as of June 30, 2017, according to the Horwath Report. We operate in the upscale segment and in the mid-market sector, consisting of the upper-midscale, midscale and economy segments. We deliver differentiated yet superior service offerings, with a value-for-money proposition.

LTHL opened its first hotel with 49 rooms in May 2004 and currently operates ~8,250 rooms in 84 hotels across 52 destinations, in India and abroad, under its various brands viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels, Keys Prima, Keys Select and Keys Lite. As the current pipeline becomes operational, ~10,650 rooms in 109 hotels across 66 destinations, in India and abroad shall be operated under the LTHL brands.



Lemon Tree Hotels, including Keys Hotels, are located across India, in metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous other tier I and II cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Vishakhapatnam, Kochi, Ludhiana, Thiruvananthapuram and Vijayawada. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.

To know more, visit lemontreehotels.com | aurikahotels.com | keyshotels.com

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