

7th May 2021

The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No.C/1, G Block Bandra Kurla Complex Bandra(East) Mumbai - 400 051 Code: EIHOTEL	BSE Limited Corporate Relationship Dept. 1 st Floor, New Trading Ring Rotunda Building Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400001 Code:500840
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Sub: Statement on deviation or variation in the utilisation of funds raised through Rights Issue

Dear Sir,

Pursuant to the provisions of regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24th December, 2019, we, hereby, confirm that there is no deviation or variation in the use of the proceeds of the Rights Issue from the objects stated in the Letter of Offer dated 21st September 2020.

The statement in the prescribed format as per above SEBI circular dated 24th December 2019 reviewed by the Audit Committee is attached. During the quarter and year ended on 31st March 2021, the proceeds of the Rights Issue have been fully utilised for the objects as stated in the Letter of Offer dated 21st September 2020.

Kindly take the above in your records and host on your website.

Thank you,
Yours faithfully,

For **EIH Limited**

S.N. Sridhar
Company Secretary
encl: a.a

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	EIH Limited
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others
Date of Raising Funds	20th October 2020
Amount Raised	Rs. 3,496,659,920
Report filed for Quarter ended	31st March 2021
Monitoring Agency	applicable
Monitoring Agency Name, if applicable	ICICI Bank Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Repayment/ prepayment in full or in part, of borrowings	Not Applicable	Rs.2,800,000,000/-	-	Rs.2,800,000,000/-	NIL	
General corporate purposes	Not Applicable	Rs. 659,839,920/- (approx.)	-	Rs. 664,643,732.75/-	NIL	As Per LOF, excess or shortfall in issue related expense are adjusted against General Corporate Purpose
Issue related expenses	Not Applicable	Rs. 36,820,000/- (approx.)	-	Rs. 32,016,187.25/-	NIL	

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Signature	
Name of Signatory	Kallol Kundu
Designation	Chief Financial Officer



Date: May 06, 2021

TO WHOMSOEVER IT MAY CONCERN

We, ICICI Bank Limited in the capacity of Banker to the Issue, confirm that the closing balance as on March 31, 2021 for the account bearing name and account number, bearing name and account number " **EIH LIMITED - RIGHT ISSUE ALLOTMENT ACCOUNT**" & " **000405124114**" respectively.

The closing balance in the refund account as on March 31, 2021 is NIL.

Yours Faithfully,

For ICICI Bank Limited

A handwritten signature in black ink, appearing to read 'Sawet', is positioned to the left of a circular blue stamp. The stamp contains the text 'ICICI BANK LTD' around the top edge, 'CAPART DIV' in the center, 'MUMBAI' below it, and 'BRANCH' at the bottom. A small star is located at the very bottom center of the stamp.

Authorised Signatory



Date: May 06, 2021

TO WHOMSOEVER IT MAY CONCERN

We, ICICI Bank Limited in the capacity of Banker to the Issue, confirm that the closing balance as on March 31, 2021 for the account bearing name and account number, bearing name and account number " **EIH LIMITED - RIGHT ISSUE ESCROW ACCOUNT**" & " **000405124113**" respectively.

The closing balance in the refund account as on March 31, 2021 is NIL.

Yours Faithfully,

For ICICI Bank Limited

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Authorised Signatory



Date: May 06, 2021

TO WHOMSOEVER IT MAY CONCERN

We, ICICI Bank Limited in the capacity of Monitoring Agency, confirm that the closing balance as on March 31, 2021 for the account bearing name and account number " **EIH LIMITED-RIGHT ISSUE MONITORING ACCOUNT**" & " **000405124162**" respectively is NIL.

The closing balance in the refund account as on March 31, 2021 is NIL.

Yours Faithfully,

For ICICI Bank Limited

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Authorised Signatory



Date: May 06, 2021

TO WHOMSOEVER IT MAY CONCERN

We, ICICI Bank Limited in the capacity of Refund banker, confirm that the closing balance as on March 31, 2021 for the account bearing name and account number, bearing name and account number " **EIH LIMITED - RIGHT ISSUE REFUND ACCOUNT**" & "001105031792" respectively.

The closing balance in the refund account as on March 31, 2021 is NIL.

Yours Faithfully,

For ICICI Bank Limited

A handwritten signature in blue ink, appearing to read 'Sawel', is positioned to the left of a circular blue stamp. The stamp contains the text 'ICICI BANK LTD' around the perimeter and 'CAPARTORY MUMBAI BRANCH' in the center.

Authorised Signatory