



Regd. Office: Cassia-702, Garden City, Opp. Samarvani Panchayat,  
Khanvel Road, Silvassa 396230

Tele 91-261-2471788

Email : jayprabha@hotmail.com, Website : www.gujcotex.com

Corporate Identity Number : L17119DN1996PLC000116

Date: 22/10/2019

To

**BSE Limited**

P, J. Towers, Dalal Street,  
Mumbai 400001

**Sub.: Submission of Un-Audited financial Results for half year ended 30.09.2019**

**Ref.: Scrip Code: 514386 (BSE), Symbol: GUJCOTEX (BSE)**

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith un-audited financial Results for half year ended 30.09.2019.


Statement of assets and liabilities along with Limited Review Report from auditors is also enclosed.

Kindly take the same on record and confirm.

Thanking you

**For Gujarat Cotex Limited**

Shaileshkumar Jayantkumar Parekh  
Managing Director  
(DIN: 01246270)

 <p><b>M KAPADIA &amp; CO</b>  <b>CHARTERED</b>  <b>ACCOUNTANTS</b>  <b>FRN – 133572W</b></p>	<p>3012-3013, 3<sup>RD</sup> FLOOR, SHANKAR PLAZA,  B/S. SURAT PEOPLES' BANK,  TIMALIYAWAD, NANPURA,  SURAT - 395001</p> <p>CONTACT NO. : 98257 93963  EMAIL ID: <a href="mailto:camkapadiaco@gmail.com">camkapadiaco@gmail.com</a></p>
--	---

UDIN: 19126250AAAADK7915

Independent Auditor's Review Report on Review of Standalone Unaudited Quarterly and Half Year Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended) for quarter and half year ended 30.09.2019

To

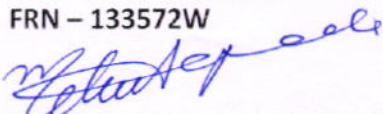
Board of Directors of Gujarat Cotex Limited

We have reviewed the accompanying statement of unaudited financial results of Gujarat Cotex Limited for the period ended 30.09.2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M KAPADIA & CO  
CHARTERED ACCOUNTANTS  
FRN – 133572W

  
MEHUL G. KAPADIA - PARTNER  
M. NO.: 126250  
SURAT. 22<sup>ND</sup> OCTOBER, 2019.



**GUJARAT COTEX LIMITED**

Regd. Office : Cassia-702, Garden City, Opp. Samarvani Panchayat, Khanvel Road, Silvassa 396230

**STATEMENT OF STANDALONE UNAUDITED / AUDITED RESULTS FOR THE YEAR ENDED 30.09.2019**

(Rupees in Lakhs)

SR. NO.	PARTICULARS	3 months	Preceeding	Correspond	Year to	Year to	Year
		ended	3 months	ing 3	date figure	date figure	ended
		ended	ended	months	for the	for the	ended
		30.09. 2019	30.06. 2019	ended in	current	current	ended
				previous	year 30.09.	year 30.09.	31.03.
				year 30.09.	2019	2018	2019
		Unaudited	Unaudited	2018	Unaudited	Unaudited	Audited
1	<b>Income from operations:</b>						
	a) Net Sales/ Income from operations (Net of excise duty)	337.59	392.28	1063.24	729.87	1583.18	3765.14
	b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Income from Operations (1a + b)</b>	<b>337.59</b>	<b>392.28</b>	<b>1063.24</b>	<b>729.87</b>	<b>1583.18</b>	<b>3765.14</b>
2	<b>Total Expenditure:</b>						
	a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchase of stock in trade	336.04	379.45	1054.49	715.50	1577.64	3748.36
	c) Change in inventories of stock in trade	0.00	0.00	0.00	10.86	0.00	-10.86
	d) Employees benefit expenses	1.38	0.46	1.36	1.84	2.26	9.38
	e) Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	3.00
	f) Other expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3.53	3.64	0.23	7.17	5.49	10.56
	<b>Total Expenditure (2a + b + c + d + e)</b>	<b>340.95</b>	<b>383.55</b>	<b>1056.08</b>	<b>735.37</b>	<b>1585.39</b>	<b>3760.72</b>
3	Profit from operations before other income, finance costs & exceptional items	-3.36	-2.13	7.16	-5.50	-2.21	4.42
4	Other Income	0.81	0.00	0.00	0.81	0.00	0.02
5	Profit from ordinary activities before finance costs & exceptional items	-2.55	-2.13	7.16	-4.69	-2.21	4.44
6	Finance Cost	0.18	0.26	0.32	0.44	0.08	1.06
7	Profit from ordinary activities after finance costs & exceptional items	-2.73	-2.39	6.84	-5.13	-2.29	3.38
8	Exceptional Items	0.00	1.03	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax	-2.73	-3.42	6.84	-5.13	-2.29	3.38
10	Tax Expense	0.00	0.00	0.00	0.00	0.00	0.92
11	Net Profit from ordinary activities after tax	-2.73	-3.42	6.84	-5.13	-2.29	2.46
12	Extraordinary Item (Net of Tax)	0.00	0.00	0.00	0.00	0.00	2.06
13	Net Profit for the period	-2.73	-3.42	6.84	-5.13	-2.29	0.40
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit after taxes, minority interest and share of profit/(loss) of associates	-2.73	-3.42	6.84	-5.13	-2.29	0.40

17	Paid-up equity share capital (Face Value Rs.10 each)	712.20	712.20	712.20	712.20	712.20	712.20
18	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
19 i	Earning per share (before extraordinary items)(not to be annualized)						
	a) Basic	-0.04	-0.05	0.10	-0.07	-0.03	0.01
	b) Diluted	-0.04	-0.05	0.10	-0.07	-0.03	0.01
19 ii	Earning per share (before extraordinary items)(not to be annualized)						
	a) Basic	-0.04	-0.05	0.10	-0.07	-0.03	0.03
	b) Diluted	-0.04	-0.05	0.10	-0.07	-0.03	0.03

Notes: 1) The above results were reviewed by the Audit Committee and approved by the board of Directors as its meeting held on 22.10.2019.

2) The figures for the previous year / quarter have been regrouped / rearranged wherever required to match with current figures.

Place: SURAT

Date: 22.10.2019

FOR GUJARAT COTEX LIMITED

*S. J. D. M. K.*

DIRECTOR

**GUJARAT COTEX LIMITED**

Regd. Office : Cassia-702, Garden City, Opp. Samarvani Panchayat, Khanvel Road, Silvassa 396230

**STATEMENTS OF ASSETS AND LIABILITIES (STANDALONE)**

(Rupees in lakhs)

SR.NO.	PARTICULARS	HALF YEAR ENDED	YEAR ENDED
		30.09.2019	31.03.2019
		Unaudited	Audited
<b>A.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>EQUITY</b>		
	a) Equity Share Capital	712.20	712.20
	b) Other Equity	-96.12	-89.96
<b>2</b>	<b>MINORITY INTEREST</b>	0.00	0.00
	<b>Total Equity</b>	616.08	622.24
<b>3</b>	<b>NON-CURRENT LIABILITIES</b>		
	a) Financial Borrowings	4.70	9.42
	b) Provisions	0.00	0.00
	c) Deferred Tax Liabilities (net)	0.00	0.00
	b) Other non-current liabilities	0.00	0.00
	<b>Non-current Liabilities</b>	4.70	9.42
<b>4</b>	<b>CURRENT LIABILITIES</b>		
	a) Financial Borrowings	54.81	42.32
	b) Trade Payables	451.54	1664.62
	c) Other Current Liabilities	28.29	26.81
	d) Provisions	0.92	0.92
	<b>Current Liabilities</b>	535.56	1734.67
	<b>TOTAL - EQUITY AND LIABILITIES</b>	1156.34	2366.33
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>NON-CURRENT ASSETS</b>		
	a) Property, Plant & Machinery	102.21	125.89
	b) Capital Work-in-Progress	0.00	0.00
	c) Intangible Assets	0.00	0.00
	d) Financial Investments	75.00	75.00
	e) Financial Loans & Advances	0.00	0.00
	f) Other non-current assets	101.02	96.05
	<b>Non-current Assets</b>	278.23	296.94
<b>2</b>	<b>CURRENT ASSETS</b>		
	a) Inventories	0.00	10.86
	b) Financial Investments	0.00	0.00
	c) Trade Recievables	840.62	2040.52
	d) Cash & Cash Equivalentents	34.60	15.67
	e) Financial Loans & Advances	0.55	0.00
	f) Other Current Assets	2.34	2.34
	<b>Current Assets</b>	878.11	2069.39
	<b>TOTAL ASSETS</b>	1156.34	2366.33

FOR GUJARAT COTEX LIMITED

*S. J. D. M. M.*

DIRECTOR