

Registered Office : C-6, Road No.22, M.I.D.C., Andheri (East), Mumbai – 400 093 Website : www.vipclothing.in Email ID : <u>investor.relations@viporg.com</u> Tel : 91-2825 7624, 2825 7627 Fax : 91-22-2837 1023 CIN : L18101MH1991PLC059804

July 2, 2020

To,

To,

The Listing Department, **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. The Listing Department **National Stock Exchange of India Limited** Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex Bandra (East), Mumbai-400 051.

Scrip Code : 532613

Trading Symbol : "VIPCLOTHNG"

Dear Sir,

# Sub:- Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) (Amendments) Regulations, 2018, we have enclosed herewith the disclosures of related party transactions on a consolidated basis, in accordance with the applicable accounting standards, for the half year ended on 31<sup>st</sup> March, 2020.

Due to the prevailing situation, this intimation is being filed under sd/-.

This is for your information and record.

Thanking you.

Yours faithfully, **For VIP Clothing Limited** 

Sd/-Sunil Pathare Chairman and Managing Director

## Disclosure of Related Party Transactions on consolidated basis for the half year ended 31st March, 2020.

#### List of Related Parties:

#### A) Key Managerial Personnel

Sunil Pathare	Chairman and Managing Director
Kapil Pathare	Whole-time Director
Robin Banerjee	Independent Director
Gopal Sehjpal	Independent Director
Chetan Sheth	Independent Director
Meher Castelino	Independent Director
Ashish Mandaliya	Chief Financial Officer and Company Secretary
Devendra Vyas	Chief Finance Controller

#### B) Name of the related parties and nature of relationship

Maxwell Venture Private Limited Maxwell Capital Management Private Limited Maxwell Entertainment Private Limited	Associates Associates Associates
Maxwell Retails Private Limited	Associates
Maxwell Health and Hygiene Private Limited	Associates
Shogun Chemicals Private Limited	Associates
Hybo Hindustan	Partnership Firm
Pako Hindustan	Partnership Firm
Pats Treasures	Partnership Firm
Unnati Ventures	Partnership Firm
Kanishk Capital Partners	Partnership Firm
K.3 Realtors	Partnership Firm
Global Construction	Partnership Firm
Pathare Agro Farms	Partnership Firm

		(Amount in Rs.)
Sr.	Particulars	Half year
No.		ended on 31
		March, 2020
1	Rent, Electricity, Water Chares and Job Work Charges	
	Hybo Hindustan	64,53,061
	Kapil J. Pathare	3,03,732
2	Remuneration & Reimbursement	
	Kapil J. Pathare	30,15,996
	Sunil J. Pathare	35,87,400

#### C) Transactions with related parties and Key Managerial Personnel:

		mount in Rs.)	
Sr. No.	Particulars	Half year ended on 31 March, 2020	
1	Salary & Reimbursement		
	Ashish Mandaliya	13,59,924	
	Devendra Vyas	12,59,304	
2	Directors Sitting Fees		
	Robin Banerjee	40,000	
	Gopal Sehjpal	40,000	
	Chetan Sheth	40,000	
	Meher Castelino	40,000	

### D) Transactions with Key Managerial Personnel: