

PERMANENT MAGNETS LIMITED



B-3, MIDC, Village Mira, Mira Road (East), Thane - 401107, Maharashtra, India

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Date : 17th May, 2023

To,
Corporate Relation Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Security Code : 504132 Security ID : PERMAGN

Sub: Outcome of Board Meeting dated May 17, 2023

Dear Sir/Madam,

The Board of Directors of the Company, at its meeting held on May 17, 2023, had inter-alia transacted the following items of the business :

1. Approved the Audited Financial Statements (Standalone) along with the Auditor's Report for the year ended on March 31, 2023.

We would like to state that M/s. Jayesh Sanghrajka and Co LLP, Statutory Auditors of the Company, have issued Audit Reports with unmodified opinion on the aforesaid Financial Results.

2. Board of Directors recommended a Dividend of Rs. 1.50/- per Equity Share i.e 15% on the Face Value of Rs. 10/- each for the year ended March 31, 2023, subject to the approval of members at the ensuing Annual General Meeting (AGM).

The Audit Committee and Board Meeting commenced at 2.30 p.m. and concluded at 4.15 p.m.

Request you to kindly take the same on record.

Thanking you,

Yours Faithfully,

FOR PERMANENT MAGNETS LIMITED

RACHANA RANE
COMPANY SECRETARY



Regd Office: Harsh Avenue, 302, 3rd Floor, opp. Silvassa Police Station, Silvassa Vapi Main Road,
Silvassa- 396 230. Dadra and Nagar Haveli (U.T.)

(All correspondence has to be made at our Mira Road address only)

CIN-L27100DN1960PLC000371

