

THE FIRST CUSTODIAN FUND (INDIA) LTD.



CORPORATE OFFICE : SURYA MAHAL 3RD FLOOR, NAGINDAS MASTER ROAD, FORT, MUMBAI-400 023. INDIA
PHONE : 6635 9001 • 6635 9002 • FAX: +9122-2270 3539 • CIN : L67120WB1985PLC038900

Date: 03rd November, 2021

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 511122

Dear Sir / Madam,

SUB: OUTCOME OF BOARD MEETING

REF: REGULATION 33(3) OF THE SEBI (LODR) REGULATIONS, 2015

The Board Meeting of the Company was held on 03rd November, 2021. The Board of Directors at the Board Meeting of the Company have approved and taken on record the Un-Audited Financial Results for the quarter and half year ended 30th September, 2021.

Please find enclosed herewith the following:

1. Un-Audited Financial Results for the quarter and half year ended 30th September, 2021.
2. Limited Review Report for the quarter and half year ended 30th September, 2021.
3. Statement of Assets and Liabilities as on 30th September, 2021.
4. Cash Flow Statement as on 30th September, 2021.

The information and papers are being filed pursuant to Regulation 33(3) of the SEBI (LODR) Regulations, 2015.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,

FOR THE FIRST CUSTODIAN FUND (INDIA) LTD


**GIRIRAJ DAMMANI
MANAGING DIRECTOR**

Encl: As Above

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PART I		Amount in Lacs					
Statement of Standalone Un-Audited Result for the Quarter ended 30.09.2021							
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Corresponding 6 months ended in the previous year	Corresponding 6 months ended in the current year	Year to date figures for current year ended	
	(30.09.2021)	(30.06.2021)	(30.09.2020)	(30.09.2020)	(30.09.2021)	(31.03.2021)	
(Refer Notes Below)	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited	
1 Income from Operation							
(a) Net Sales/ Income from Operation	5.51	4.60	2.34	4.70	10.11	13.62	
(b) Other Operating Income	57.87	27.35	-3.03	6.01	85.22	50.62	
(c) Other Income	0.00	0.00	0.00	0.00	0.00	0.00	
Total Income	63.38	31.95	-0.69	10.71	95.33	64.24	
2 Expenses							
a: Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00	
b: Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00	
work in progress	0.00	0.00	0.00	0.00	0.00		
stock in trade						0.00	
d: Employee Benefits expenses	3.78	4.64	3.15	6.40	8.42	14.27	
e: Finance cost	0.12	0.05	1.36	2.12	0.17	2.57	
f: Depreciation and amortisation expenses	1.91	1.83	2.03	4.07	3.74	8.69	
g: Other expenses	6.09	2.68	4.23	6.85	8.77	18.98	
Total expenses	11.90	9.20	10.77	19.44	21.10	44.51	
3 Profit / (Loss) from Operations before exceptional Items (1-2)	51.48	22.75	-11.46	-8.73	74.23	19.73	
4 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	
5 Profit / (Loss) from ordinary activities before tax for the period (3-4)	51.48	22.75	-11.46	-8.73	74.23	19.73	
6 Tax expense	11.20	5.80	0.00	-0.75	17.00	5.00	
7 Net Profit / (Loss) from ordinary activities after tax (5-6)	40.28	16.95	-11.46	-9.48	57.23	14.73	
8 Extra ordinary items	0.00	0.00	0.00	0.00	0.00	0.00	
9 Net Profit / (Loss) for the Period (7+8)	40.28	16.95	-11.46	-9.48	57.23	14.73	
10 Other Comprehensive Income (Net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00	
Items that will not be reclassified to profit or							
-Remeasurement of defined benefit Liability	0.00	0.00	0.00	0.00	0.00	0.00	
-Income Tax on Remeasurement of defined	0.00	0.00	0.00	0.00	0.00	0.00	
Other Comprehensive Income (Net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00	
11 Total Comprehensive Income for the period (9-10)	40.28	16.95	-11.46	-9.48	57.23	14.73	
12 Paid-up equity share capital (Face Value of the Rs.10/- Each)	150.00	150.00	150.00	150.00	150.00	150.00	
13 i Earnings Per Share (before extraordinary items) of Rs.10/- each (not annualised)							
(a) Basic							
(b) Diluted							
13 ii Earnings Per Share (after extraordinary items) of Rs.10/- each (not annualised)	2.69	1.13	-0.76	-0.63	3.82	0.98	
(a) Basic							
(b) Diluted	2.69	1.13	-0.76	-0.63	3.82	0.98	

See accompanying note to the financial result.

Note

The above financial results as reviewed by the Audit Committee, have been approved and taken on record at the meeting of the Board of Directors held on 03th November 2021. The Limited review as required as per listing agreement has been carried out by the Statutory Auditors of the Company.

2

The Company has adopted Indian Accounting Standard ("Ind AS") notified by the Ministry of Corporate Affairs w.e.f. April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 Interim Financial reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

3 The reconciliation of Net Profit reported for the Quarter ended 30th September 2020 in with Indian GAAP to total comprehensive income in accordance with Ind AS is given below

Description	Amount in Lacs
Net profit after Tax as per IGAAP	40.28
(1) Effect of ECL on Trade receivable	0
(2) Effect of Deferred Tax above	0
(3) Effect of Depreciation of Leasehold Land	0
(4) Effect of Interest on Term Loan (EIR)	0
(5) Effect of Deferred Tax above	0
(6) Remeasurement of Net defined benefit Liability	0
Net profit after Tax before OCI as per Ind AS	40.28
Other Comprehensive Income	0
Tax on Other Comprehensive Income	0
Total Comprehensive Income after Tax as per Ind AS	40.28

4 As the Company business activity falls within a single business segment viz Stock Broking & Trading in shares, financial statements are reflective of the information required by Accounting Standard 17 "Segment Reporting" notified under the Companies (Accounting Standards) Rules 2006

5 The figures for the previous period has been re-grouped and rearranged wherever considered necessary

For The First Custodian Fund (India) Ltd



Giriraj Kumar Dammani
Managing Director

Place : Mumbai
Date: 3rd November 2021

THE FIRST CUSTODIAN FUND I LTD.

UNAUDITED STATEMENT OF ASSETS & LIABILITIES AS AT 30.09.2021

	AS AT 30/09/2021 (UNAUDITED)	AS AT 31/03/2021 (AUDITED)
I EQUITY AND LIABILITIES		
1) EQUITY		
EQUITY SHARE CAPITAL	15000000	15000000
RESERVE AND SERPLUS	100200229	94477391
	<u>115200229</u>	<u>109477391</u>
2) LIABILITIES		
LONG TERM BORROWINGS	0	659798
CURRENT LIABILITIES		
TRADES PAYABLE	19087364	18733023
OTHER CURRENT LIAB.	334063	405803
PROVISIONS	2966594	1266594
	<u>22388021</u>	<u>20405420</u>
TOTAL EQUITY AND LIABILITIES	<u>137588250</u>	<u>130542609</u>
II ASSETS		
NON CURRENT ASSETS		
PROPERTY, PLANT & EQUIP.	4058837	4432838
DEFERRED TAX	789184	789184
	<u>4848021</u>	<u>5222022</u>
CURRENT ASSETS		
CURRENT INVESTMENTS	27162157	17799553
FINANCIAL ASSETS		
TRADES RECEIVABLE	12884547	10159172
CASH AND BANK BAL.	74596520	80551508
LOANS AND ADVANCES	18097005	16810354
	<u>132740229</u>	<u>125320587</u>
TOTAL ASSETS	<u>137588250</u>	<u>130542609</u>

PLACE : MUMBAI
DATE : 11/03/2021

FOR THE FIRST CUSTODIAN
FUND (I) LTD.


DIRECTOR

THE FIRST CUSTODIAN FUND (INDIA) LTD.
CASH FLOW STATEMENT PURSUANT TO CLAUSE 32 OF THE LISTING
AGREEMENT FOR THE YEAR ENDED ON 30.09.2021

	<u>Rupees</u> 2020-21	<u>Rupees</u> 2020-21	<u>Rupees</u> 2019-20	<u>Rupees</u> 2019-20
A) Cash flow from operating Activities :				
Net Profit / Loss Before Tax and extraordinary items		7422838		2454694
Add/(less) Adjustments for :				
Depreciation	374002		737414	
Interest Paid	17611		293938	
Dividend received	(179685)		(56648)	
Operation Profit before working capital change	211928		974704	
Adjustments for inc./ decrease in trades receivables	2725375		1457223	
Adjustments for increase/decrease in trades payable	(7045641)	(4108338)	(21543075)	(19111148)
Cash Generated from operation		3314500		(16656454)
Less : Interest Paid	(17611)		(263938)	
Income tax paid	0	(17611)	(380479)	(644417)
Cash out flow before Extraordinary items				(17300871)
Extraordinary items		0		NIL
Cash out flow from operating Activities (A)		3296889		(17300871)
B) Cash Flow Arising from Investing Activities :				
Purchase of Fixed Assets	NIL		331618	
Purchase of Investments	(9009538)		(3872248)	
Sale of Investments	1524425		5139212	
Dividend received	179685		56648	
Increase in Loans & Advances given	(1286651)		(1589836)	
Income from M. Fund	0		0	
Net Cash Utilised/Realised in Investing Activities (B)		(8592079)		65394
C) Cash Flow from Financial Activities :				
Proceeds from issue of Share Capital	0		0	
Decrease of long term loans	(659798)		(1502275)	
Dividend paid Including Dividend Tax	0		0	
Public / right issue expenses	0		0	
Net Cash flow in Finance Activities (C)		(659798)		(1502275)
Net Change in cash & cash equivalents (A+B+C)		(5954988)		(18737752)
Opening Cash and cash equivalents		80551508		99289260
Closing Cash and cash equivalents		74596520		80551508

Place : Mumbai
Dated : 03.11.2021

For and on Behalf of the Board


GIRIRAJ DAMANI

MANISH BANTHIA

AUDITORS CERTIFICATE

The Board of Directors
The First Custodian Fund(I) Ltd.

We have examined the attached cash flow statement of your company for the year ended 31st March, 2021. The statements has been prepared by the company in accordance with the requirements of listing agreement clause 32 and is based on and in agreement with the corresponding Profit & Loss Account and Balance Sheet of the Company covered by our report of 30/06/2021 to the members of the company

Place : Mumbai.
Dated : 03.11.2021

For Vivek Khandor & Associates
Chartered Accountants

(Vivek Khandor)
Proprietor



VIVEK KHANDOR & ASSOCIATES

Chartered Accountants

Unit No. 128, Cosmos Platinum, Gokhale Road (south) , Dadar West, Mumbai 400 028

Tel: (+91) 83559 83300 E-mail: vdkassociates@gmail.com

Limited Review Report

Review Report to
The Board of Directors
The First Custodian Fund (I) Ltd.
Mumbai.

1. We have reviewed the accompanying statements of unaudited financial result of **The First Custodian Fund (I) Ltd.** ('the Company') for the period ended **30th Sept, 2021** ('the Statement'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data & thus provides less assurance than an audit. We have not performed an audit & accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognition Accounting practice & policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vivek Khandor & Associates
Chartered Accountants

VIVEK
KHANDOR

Digitally signed by
VIVEK KHANDOR
Date: 2021.11.03
11:40:46 +05'30'

Vivek Khandor
Prop.
(M. No. 139388)

UDIN :- **21139388AAAAJJ3030**

Place : Mumbai.
03/11/2021