

December 18, 2019

To,  
The General Manager  
Listing Operation,  
BSE Limited, P. J. Towers,  
Dalal Street, Mumbai – 400 001

BSE Scrip Code: 504273

Sub: Proceedings of 46th Annual General Meeting of the Company held on December 17, 2019

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the proceedings of 46th Annual General Meeting of the members of the Company held on Tuesday, December 17, 2019 at 2.30 p.m. at Royal Connaught Boat Club 7/8, Boat Club Road, Pune – 411001, Maharashtra.

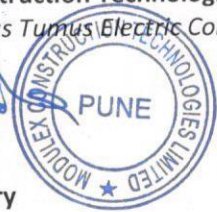
Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Modulex Construction Technologies Limited**  
(Formerly known as **Tumus Electric Corporation Limited**)

  
**Bhoomi Mewada**  
Company Secretary  
M No: A34561



Encl.: As above

**Summary of Proceedings of 46th Annual General Meeting of the members of Modulex Construction Technologies Limited**

<b>Day &amp; Date of Annual General Meeting</b>	-	<b>Tuesday, December 17, 2019</b>
<b>Time of the Annual General Meeting</b>	-	<b>02.30 p.m.</b>
<b>Venue</b>	-	<b>Royal Connaught Boat Club 7/8, Boat Club Road, Pune – 411001, Maharashtra</b>

Mr. Suchit Punnose, Chairman presided over the proceedings of the Annual General Meeting (the “meeting”).

The Meeting was also attended by:

- Mr. Aditya Kanoria - Independent Director
- Ms. Rakhee Agarwal - Independent Director
- Mr. Sandeep Khurana - Independent Director
- Ms. Bhoomi Mewada - Company Secretary
- Mr. Mihir Hindocha - Authorised Representative of Statutory Auditor, M/s. RMJ & Associates LLP appointed for a period of 5 years

15 members holding in aggregate 85,57,491 equity shares attended the meeting in person or through authorized representative as per attendance slips.

Mr. Suchit Punnose, Chairman of the Meeting confirmed that the quorum was present and commenced the Meeting. The Chairman informed that Mr. Ajay Palekar, Managing Director of the Company and Mr. Raj Kumar Sharma Non-executive Director of the Company were unable to attend meeting owing to personal reasons.

The Company Secretary informed the Members that Register of Directors & Key Managerial Personnel and Register of Contracts were kept open for inspection by the members present in the meeting.

The Company Secretary thereafter introduced all those present on the dais, Mr. Mihir Hindocha, Authorised Representative of Statutory Auditor, M/s. RMJ & Associates LLP proposed to be appointed for a period of 5 years and Mr. Dharmesh Zaveri, Practicing Company Secretary, the Scrutinizer to conduct e-voting and voting process at the meeting in a fair and transparent manner.

On invitation of Company Secretary, Mr. Suchit Punnose inaugurated the event by welcoming the members to the Annual General Meeting. The Chairman shared the highlights of the business operations of the Company during the Financial Year 2018-19 and the major decisions taken.

The Company Secretary thereafter, commenced the proceedings of the meeting. With the consent of the Members present, the Notice convening the Meeting, having been circulated to all the Members, was taken as read.



The qualifications in the independent Auditor's reports were simultaneously read and members were informed updated about the corrective measures taken by the Company for the same.

The Company Secretary informed the Members that pursuant to the provisions of the Companies Act, 2013 and Rules made thereunder, Regulation 44 of the Listing Regulations and Secretarial Standard on General Meetings (SS-2), the Company had provided remote e-voting facility to the members of the Company in respect of resolutions as mentioned in the notice convening the Meeting. The remote e-voting commenced on Saturday, December 14, 2019 (9.00 a.m.) and ended on Monday, December 16, 2019 (5.00 p.m.).

The Company Secretary informed the members that the facility for voting through Ballot Papers is made available during the Meeting for those Members who have not cast their vote through remote e-voting.

She further informed that the Company has appointed Mr. Dharmesh Zaveri (FCS 5418, COP 4363), Practicing Company Secretary, to act as the Scrutinizer, for conducting remote e-voting and the voting process at the meeting.

Thereafter, the following resolutions required to be passed were proposed and seconded by the members. The Chairman requested Mr. Dharmesh Zaveri, Scrutinizer, for an orderly conduct of the Ballot Process. Thereafter, the voting through Ballot paper was conducted smoothly.

#### Ordinary Business

1. Adoption of the Audited Ind AS Financial Statements (Standalone and Consolidated) and Reports of the Board of Directors and Auditors thereon for the financial year ended March 31, 2019. [Ordinary Resolution]
2. Appointment of a Director in place of Mr. Ajay Palekar (DIN: 02708940), who retires by rotation and being eligible, offers himself for re-appointment. [Ordinary Resolution]
3. Appointment of M/s. RMJ & Associates, Chartered Accountants as the Statutory Auditors of the Company for a period of 5 years from the conclusion of 46th Annual General Meeting until the conclusion of 50th Annual General Meeting. [Ordinary Resolution]

#### Special Business

4. To appoint Mr. Raj Kumar Sharma (DIN: 00998552) as a Non – Executive Director of the Company. [Ordinary Resolution]
5. To provide clarification w.r.t. the resolution no. 1 passed by the members of the company through postal ballot on March 27, 2019 pertaining to issuance of equity shares to promoters and non-promoters of the company on preferential basis [Special Resolution]



The Members were informed that the results of remote e-voting and ballot conducted at the Annual General Meeting would be declared on or before December 18, 2019.

The Meeting concluded at 3.45 p.m. with a vote of thanks to the Chair.

For **Modulex Construction Technologies Limited**  
(Formerly known as ~~Tumus Electric Corporation Limited~~)

  
**Bhoomi Mewada**  
Company Secretary  
M No: A34561

