

Date: April 28, 2023

**The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001**

**The National Stock Exchange of India
Limited.
Exchange Plaza,
Bandra-Kurla Complex.
Bandra (E),
Mumbai - 400 051**

Scrip Code: 543066

SYMBOL: SBICARD

Dear Sir/Madam,

Ref: SEBI circular no SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021

Sub: Fund raising by issuance of Debt Securities by Large Corporate

This is in reference to the SEBI Operational Circular: - SEBI/HO/DDHS/P/CIR/2021/613, dated August 10, 2021, with regard to fund raising by issuance of Debt Securities by Large Corporate, the initial disclosure of SBI Cards and Payment Services Limited (Company) is enclosed herewith as **Annexure-A**.

This is for your information and record.

For SBI Cards and Payment Services Limited

**Payal Mittal Chhabra
Company Secretary & Compliance Officer**

Enclosure: as above

SBI Cards and Payment Services Ltd.

DLF Infinity Towers, Tower C,
12th Floor, Block 2, Building 3,
DLF Cyber City, Gurugram - 122002,
Haryana, India

Tel.: 0124-4589803
Email: customercare@sbicard.com
Website: sbicard.com

Registered Office:
Unit 401 & 402, 4th Floor, Aggarwal Millennium Tower,
E 1,2,3, Netaji Subhash Place, Wazirpur, New Delhi - 110034
CIN - L65999DL1998PLC093849



**Initial Disclosure of SBI Cards and Payment Services Limited
(As per format prescribed in Annexure XII-A)**

Sl. No.	Particulars	Details
1	Name of the company	SBI Cards and Payment Services Limited
2	CIN	L65999DL1998PLC093849
3	Outstanding borrowing of company as on 31 st March 2023 (in Rs crore)	31,109.60
4	Highest credit rating during the previous FY along with name of the Credit Rating Agency (CRA)	AAA/Stable by CRISIL & ICRA
5	Name of Stock Exchange* in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

We confirm that we are a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021.



Payal Mittal Chhabra
 Designation: Company Secretary
 Contact Details: 0124-4589803



Rashmi Mohanty
 Designation: Chief Financial Officer
 Contact Details: 0124-4589803

Date - 28/04/2023

**In terms paragraph of 2.2(d) of the circular, beginning FY2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the three-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of stock exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.*

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