

adani

Gas

22nd January, 2021

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 542066

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051

Scrip Code: ATGL

Dear Sir,

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

Pursuant to Regulation 30 of the Listing Regulations, we would like to inform that the Company has signed Share Purchase Agreement on 21st January, 2021 for acquisition of 5% Stake i.e. 36,93,750 (Thirty six lakhs ninety three thousand seven hundred fifty only) Equity Shares of INR 10 (Indian Rupees Ten) each of Indian Gas Exchange Limited from Indian Energy Exchange Limited.

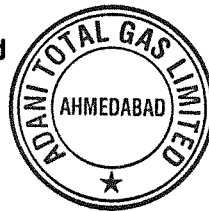
The details, as required under Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, are annexed herewith as **Annexure-I**.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,
For **Adani Total Gas Limited**


Gunjan Taunk
Company Secretary



Adani Total Gas Limited
(Formerly known as Adani Gas Ltd)
Heritage Building, 8th floor,
Ashram Road, Usmanpura,
Ahmedabad-380014, Gujarat, India
CIN: L40100GJ2005PLC046553

Tel +91 79 2754 1988
Fax +91 79 2754 2988
info@adani.com
www.adanigas.com

Registered Office: "Adani Corporate House", Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad - 382421

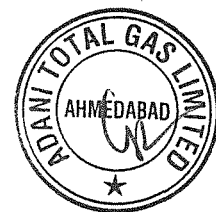
Annexure-I

Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th September, 2015

SN	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Indian Gas Exchange Limited (IGX) i) Authorised Share Capital: INR 75,00,00,000 (Rupees Seventy Five Crores only) ii) Paid-up Share Capital: INR 73,87,50,000 (Rupees Seventy Three Crores Eighty Seven Lakhs and Fifty Thousand only) iii) Turnover as on March 31, 2020: INR 0.10 Crore iv) Net-worth as on March 31, 2020: INR 7.80 Crore
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	No
c)	Industry to which the entity being acquired belongs.	IGX is an authorised Gas Exchange regulated by the Petroleum and Natural Gas Regulatory Board in accordance with the provisions of the Petroleum and Natural Gas Regulatory Board (Gas Exchange) Regulations, 2020.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Participating in developing Gas Trading exchange, regulated by the Petroleum and Natural Gas Regulatory Board in accordance with the provisions of the Petroleum and Natural Gas Regulatory Board (Gas Exchange) Regulations, 2020.

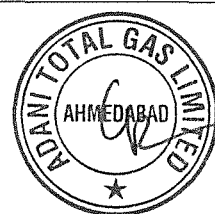
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e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Required
f)	Indicative time period for completion of the acquisition.	Within 7 (seven) days from the date of execution of the share purchase agreement.
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash
h)	Cost of acquisition or the price at which the shares are acquired.	The cost of acquisition is INR 3,69,37,500.
i)	Percentage of shareholding /control acquired and / or number of shares acquired;	5% i.e. 36,93,750 (Thirty six lakhs ninety three thousand seven hundred fifty only) Equity Shares of INR 10 (Rupees Ten Only) each.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, and history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Indian Gas Exchange Limited CIN: U74999DL2019PLC357145</p> <p>Turnover of IGX for the financial year ending 31 March 2020: INR 0.10 Crore Net-worth of IGX as on 31 March 2020: INR 7.80 Crore</p> <p>Background / line of business of IGX: IGX is an authorised Gas Exchange regulated by the Petroleum and Natural Gas Regulatory Board in accordance with the provisions of the Petroleum and Natural Gas Regulatory Board (Gas Exchange) Regulations, 2020</p>



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