

December 13, 2024

To,

**BSE Limited**

Dept. DSC\_CRD

Phiroze Jeejeebhoy Towers,

Dalal Street

Mumbai 400 001

BSE Scrip Code: **506222**

**National Stock Exchange of India  
Limited**

Exchange Plaza,

Plot No. C/1, 'G' Block,

Bandra- Kurla Complex,

Bandra ('E'), Mumbai 400 051

NSE Symbol: **STYRENIX**

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Incorporation of a Step-Down Subsidiary of the Company**

Dear Sir,

Further to our intimation dated December 9, 2024, regarding approval of the Board of Directors of the Company for incorporation of Step-Down Subsidiary at Thailand, and as per e-mail communication received from Department of Business Development, Thailand, today i.e., December 13, 2024, we wish to inform you that the step down subsidiary with the name "Styrenix Polymers (Thailand) Co., Ltd" has been incorporated on December 13, 2024 as a step down wholly owned subsidiary of the Company.

Disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and other applicable circulars, if any, is enclosed herewith as "**Annexure 1**".

You are requested to kindly take the same on your records.

Thanking you.

For **Styrenix Performance Materials Limited**

Chintan Doshi

Manager Legal & Company Secretary

Encl: As above

**Styrenix Performance Materials Limited**

(formerly known as INEOS Styrolution India Ltd.)

**Registered Office**

9th Floor, 'SHIVA', Sarabhai Compound, Dr. Vikram  
Sarabhai Marg, Vadiwadi, Vadodara - 390 023. Gujarat, India.

+91 265-2303201/02

secshare@styrenix.com

www.styrenix.com

CIN : L25200GJ1973PLC002436



**Annexure – 1**

**Disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and other applicable circulars:**

1	Name of the target entity, details in brief such as size, turnover etc.	<p>In terms of e-mail communication dated December 13, 2024, received from, Department of Business Development, Thailand, “Styrenix Polymers (Thailand) Co., Ltd” has been incorporated on December 13, 2024, as a step down wholly owned subsidiary of the Company.</p> <p>Registered Capital: THB 16,000,000/- (THB Sixteen Million Only).</p> <p>Size/Turnover: Not applicable since it is yet to commence its business operations.</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>The incorporated Company (being a wholly owned subsidiary of Styrenix Performance Materials FZE, Dubai, a wholly owned subsidiary of the Company) will be a step-down wholly owned subsidiary of the Company. Consequentially, the incorporated Company is also a related party of the Company.</p> <p>The promoters/promoter group do not have any interest other than as aforesaid.</p>
3	Industry to which the entity being acquired belongs	Management and Support Activities
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>Management and Support Activities with object of acquisition of a company in Thailand</p> <p>Impact of acquisition: Not Applicable</p>
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	Not Applicable
7	Consideration - whether cash consideration or share swap or any other form and details of the same	It is a 99.99% subscription to the share capital in cash by Styrenix Performance

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		Materials FZE, Dubai, a wholly owned subsidiary of the Company.
8	Cost of acquisition and/or the price at which the shares are acquired	Cost of acquisition: Not Applicable
9	Percentage of shareholding / control acquired and / or number of shares acquired	Styrenix Performance Materials FZE, a wholly owned subsidiary of the Company shall hold 99.99% share capital of the Styrenix Polymers (Thailand) Co., Ltd.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Line of Business: Same as mentioned in point No.4.</p> <p>Date of Incorporation: December 13, 2024 (as per e-mail communication received from Department of Business Development, Thailand, today i.e. December 13, 2024)</p> <p>History / Turnover: Not Applicable as the incorporated company is yet to commence its business operations.</p> <p>Country of incorporation: Thailand</p>

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