Shri Jagdamba Polymers Limited

Plant : Plot No. 101, G.I.D.C. Estate, DHOLKA-382225 (Gujarat), Tele. : +91-2714-248369, 248370, M. : 9898048360 CIN : L17239GJ1985PLC007829



Date: December 28, 2020

To, The Manager, Surveillance Department, BSE Limited PJ. Towers, Dalal Street Fort, Mumbai – 400 001

Dear Sir,

Subject: Clarification Sought on Price Movement.

Ref: Security Code - 512453,

We refer to your letter no. L/SURV/ONL/PV/RS/ 2020-2021 / 2879 dated December 28, 2020 received through email, with regard to the significant movement in the price of the Company's script on Stock exchange in the recent past. In this connection, we wish to inform you that we have made disclosures under Regulation 30 of SEBI (LODR) Regulations, 2015 of all the information/announcement within the timeline and currently there is no event or information/announcement including impending announcement, need to be reported by the Company which, in our opinion, may have a bearing on the price of the Company's scrip.

The volatility in the price of the Company on the Stock Exchange are purely market driven and resulting into more than normal buying and selling volumes may be based on the fluctuation in Index/ Market.

Kindly take the above on your record and acknowledge the receipt.

For, Shri Jagdamba Polymers Limited

MBAP X.1.8 AHMEDABAD Kunjal Soni **Company Secretar**