



PPAP Automotive Limited

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B-206A, Phase-II, Noida - 201305, Uttar Pradesh, India

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30th January, 2020

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 532934

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
Symbol: PPAP

Sub: Media release on the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2019.

Dear Sir,

Please find attached herewith the media release on the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2019.

Kindly take the same on record.

Thanking you,

Yours truly,
For **PPAP Automotive Limited**


Sonia Bhandari
Company Secretary



Media Release

PPAP Automotive Limited

Registered Office: 54, Okhla Industrial Estate, Phase-III, New Delhi-110020

PPAP Automotive Limited announces Q3FY20 results

Q3FY20

Revenue at Rs. 79.14 Cr.

PAT at Rs. 3.52 Cr., PAT margin at 4.5%

Noida, January 30, 2020: PPAP Automotive Limited, a leading manufacturer of automotive sealing systems, interior and exterior automotive parts in India, has announced its financial results for the quarter and nine months ended December 31, 2019.

Q3FY20 performance overview

- Revenues from operations at Rs. 79.14 crore
 - EBITDA at Rs. 10.62 crore
 - EBITDA margin at 13.4%
 - PAT at Rs. 3.52 crore
 - EPS Rs. 2.52 (Face value of Rs. 10/- per share)
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9MFY20 performance overview

- Revenues from operations at Rs. 256.48 crore
- EBITDA of Rs. 36.71 crore
 - EBITDA margins at 14.3%
- PAT at Rs. 13.61 crore
- EPS Rs. 9.72 (Face value of Rs. 10/- each)

For the Quarter ended December 31, 2019:

Total Revenue for the quarter ended December 31, 2019 (Q3FY20) at Rs. 79.14 crore compared to Rs. 93.52 crore during the same period last year (Q3FY19).



The Company derived 99.7% of sales from the Passenger Vehicle segment of the Indian Automotive Industry. Maruti Suzuki including Suzuki Motors Gujarat continue to remain PPAP's top customer accounting for 56.2% of the Part Sales. The Company's second biggest customer, Honda has contributed 21.8% to the company's topline of this quarter.

The Company reported Earnings before Interest, Tax, Depreciation and Amortization (EBITDA) of Rs. 10.62 crore in Q3FY20, as against Rs. 15.95 crore in Q3FY19.

The Company reported a PAT of Rs. 3.52 crore for Q3FY20, as compared to Rs. 5.94 crore in the corresponding quarter of last fiscal. The Company's Q3FY20 PAT margin stood at 4.5%, as against 6.4% in Q3FY19.

Standalone: Earnings per share (EPS) for the quarter ended Q3FY20 stood at Rs. 2.52, as compared with Rs. 4.24 for the quarter ended Q3FY19.

Consolidated: Earnings per share (EPS) for the quarter ended Q3FY20 stood at Rs. 1.80, as compared with Rs. 3.91 for the quarter ended Q3FY19.

For the Nine months ended December 31, 2019:

Total Income for the nine months ended December 31, 2019 (9MFY20) at Rs.256.48 crore, compared to Rs. 311.85 crore during the same period last year (9MFY19).

The Company reported Earnings before Interest, Tax, Depreciation and Amortization (EBITDA) of Rs. 36.71 crore in 9MFY20, as against Rs. 59.99 crore in 9MFY19.

The Company reported a standalone PAT of Rs. 13.61 crore for 9MFY20, as compared to Rs. 26.36 crore during the same period last year. The Company's 9MFY20 PAT margin is 5.3 %, as against 8.5 % in 9MFY19.

Consolidated PAT for 9MFY20 is Rs. 12.35 crore as compared to Rs. 26.37 crore during the same period last year.

Commenting on the performance, Mr. Ajay Kumar Jain, Chairman and Managing Director at PPAP Automotive Limited, said, "The demand for vehicles continues to be timid in the Quarter which effected the top line of the Company. However, due to the Company's stringent focus on cost and cash flow management, the Company was able to maintain profitable operations. The demand is expected to rebound in the near future which will ensure the Company bouncing back to its earlier financial performance due to higher utilization of assets".



About PPAP Automotive Limited (www.ppapco.in; BSE: 532934; NSE: PPAP)

PPAP Automotive Limited (PPAP) is a leading manufacturer of Automotive Sealing Systems, Interior and Exterior Automotive parts in India. The Company's state of the art manufacturing facilities are located in all the major Automotive Passenger Vehicle manufacturing hubs in North, West and South India. The registered office of the Company is located at New Delhi.

The Company aims to become a Global company with an inspiring work culture for servicing customers and the society by exceeding the expectations of all its stakeholders.

Established in 1978 for the manufacture of custom made extrusion products, the Company commenced the automotive parts business in 1985 with the start of production of Maruti (Maruti Suzuki) cars in the Indian market. Over the years, PPAP has been continuously adding more and more products for its ever expanding customer base. Today, the Company manufactures over 500 different products for its customers and continuously targets to achieve zero ppm in Quality and Delivery performance for all its customers. The Company's customers include prestigious manufacturers like Maruti Suzuki, Honda Cars India, Suzuki Motors Gujarat, Toyota Kirloskar Motor, Renault Nissan India, Tata Motors, Ford India, Mahindra and Mahindra, MG Motors, Hyundai, SML Isuzu, Suzuki Motorcycles along with many Tier-1 makers of these customers. The Company is capable of designing the products along with the tools, dies and machine required to manufacture them. It's in house validation and tooling facility gives it an edge to become a one stop solution to meet all customer's expectations.

For more information contact:

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DISCLAIMER:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. PPAP Automotive Limited will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.