

January 20, 2025

National Stock Exchange of India Limited

Trading Symbol: **NETWORK18**

BSE Limited

SCRIP CODE: 532798

Through: NEAPS Through: BSE Listing Centre

Dear Sirs.

Sub: Intimation of fines and penalties, under Goods and Service Tax

Ref: Disclosure under Regulation 30(6) read with Schedule III Part- A sub para 20 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

We hereby inform you that an order dated December 20, 2024 has been received from Assistant Commissioner of Central Goods & Services Tax & Central Excise, Mumbai Central in the name of e-Eighteen.com Limited (merged with the Company effective October 3, 2024 vide Hon'ble National Company Law Tribunal, Mumbai Bench, order dated September 5, 2024).

The details of the above order are as below:

Penalty Levied: Rs. 78,28,565/-

Alleged Violation: irregular availment of input tax credit u/s 140(9) by filing Tran-1 Form under the

Central Goods & Services Tax Act, 2017 during the financial year 2017-18.

Financial Impact: to the extent of penalty levied

Date of receipt of Order: Saturday, January 18, 2025

The order shared late hence the intimation is being submitted today.

The Company intends to file an appeal against the order.

For Network18 Media & Investments Limited

Shweta Gupta

Company Secretary & Compliance Officer