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BBOX/SD/SE/2022/71

May 31, 2022

Corporate Relationship Department Bombay Stock Exchange Limited P.J. Towers, Dalal Street, Fort, Mumbai 400001	Corporate Relationship Department National Stock Exchange Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400051
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Sub: Press Release for Audited Financial Results (Standalone and Consolidated) of the Company for the quarter/period ended March 31, 2022

Ref.: Scrip code: BSE: 500463/NSE: BBOX

Dear Sir/Madam,

Please find attached herewith the Press Release for Audited Financial Results (Standalone and Consolidated) of the Company for the quarter/period ended March 31, 2022.

This is for your information, record and necessary dissemination to all the stakeholders.

Thanking You,

For **Black Box Limited**
(Formerly Known as AGC Networks Limited)

Aditya Goswami
Company Secretary & Compliance Officer
Encl.: A/a.

BLACK BOX LIMITED (Formerly AGC Networks Limited)

Registered Office: 501, 5th Floor, Building No. 9, Airoli Knowledge Park, MIDC Industrial Area, Airoli, Navi Mumbai 400 708, India

BLACKBOX.COM | CIN: L32200MH1986PLC040652 | Tel: +91 22 6661 7272

Mumbai, May 30, 2022: Black Box Limited (BSE: 500463) (NSE: BBOX), announced its audited financial results for the quarter and full year ended 31st March 2022

FINANCIALS AT A GLANCE (IN RS. CRS)

Highest Annual Revenues at Rs. 5,370 crores

Particulars	Q4FY22	Q4FY21*	Q3FY22	FY22	FY21*
Revenue from Operations	1,442	1,221	1,387	5,370	4,674
Gross Profit	415	401	396	1,549	1,497
Gross Profit Margin %	28.7%	32.8%	28.6%	28.9%	32.0%
EBITDA	80	93	68	260	352
EBITDA Margin %	5.5%	7.6%	4.9%	4.8%	7.5%
PAT	16	1	15	73	78
Basic EPS	4.81	0.48	4.71	22.25	26.05

- **Annual revenue growth at 15% with continued growth on quarter on quarter basis.** The revenue growth is on account of strong order book reflected in new customer bookings each quarter
- **EBITDA margin** is lower on YoY basis owing to:
 - a) Inflationary pressure on overall manpower cost including contingent workforce
 - b) Increase in procurement cost due to supply chain challenges and higher freight costs
- The Company has taken **additional measures to optimise costs** and adjust prices upwards for new proposals, resulting in EBITDA margins increasing by 60 bps sequentially
- **Significant reduction in finance cost** in FY22 vs FY21

DEAL WINS OF \$1 MILLION+ DURING THE QUARTER

Transaction Value	Clients
\$44.8 Mn	Data Center build-out and In-Building 5G/OnGo solutions for a US based cloud and social media leader
\$5.34 Mn	Enterprise Networking & Digital Workplace solutions for an American biotechnology corporation
\$6.16 Mn	Digital Workplace solutions and On Demand Solutions for an American medical facility
\$5.72 Mn	Onsite repair services for an an American multinational enterprise information technology company

Commenting on the results and performance **Mr. Sanjeev Verma, Whole Time Director, Black Box** said,

“Despite a challenging year, I am pleased to report a 15% increase in organic revenue due to the company's healthy order book and strong execution capabilities. The overall business is clearly improving in a sequential manner.

I am pleased to announce that we have received a \$44 million order for Data Center build-out and In-Building 5G/OnGo solutions from a US based cloud and social media leader.

Throughout the year, our focus has been to add numerous offerings to serve a global customer base, expand our capabilities, enhance our solution portfolio, and expand our global presence.

We are constantly striving for innovation that anticipates our customers' ever-changing needs and accelerates their success.”

Mr. Deepak Kumar Bansal, Executive Director and Chief Financial Officer of Black Box, said,

“Despite the challenging environment of high manpower costs, supply chain challenges and other inflationary factors, we were able to increase revenues and EBITDA margins sequentially.

We believe that the measures being taken will have a positive impact on margins and profitability going forward.”

About Black Box Ltd.

Black Box Limited (formerly AGC Networks Limited) is a trusted IT solutions provider delivering cutting-edge technology solutions and world-class consulting services to businesses around the globe.

The breadth of Black Box's global reach and the depth of expertise accelerate customer success by bringing people, ideas, and technology together to solve real-world business problems.

Black Box's IT infrastructure solutions, services, and products enable secure, flawless connectivity and meaningful collaboration for businesses in every major market sector on six continents.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :**Investor Relations Advisors :**

**Black Box Limited****Strategic Growth Advisors Private Limited**

CIN: L32200MH1986PLC040652

CIN: U74140MH2010PTC204285

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