IndusInd Bank

September 3, 2021

The Asst. Vice President Listing Department National Stock Exchange of India Ltd. Mumbai – 400 051 NSE Symbol: INDUSINDBK

Chief Regulatory Officer India International Exchange GIFT City Gandhinagar - GJ 382355 **Scrip Code:** 1100027 **The Deputy General Manager Corporate Relationship Dept. BSE Ltd.** Mumbai – 400 001 **BSE Scrip Code:** 532187

Madam / Dear Sir,

<u>IndusInd Bank installs rooftop solar panels at Sri Sathya Sai Sanjeevani Hospital in</u> <u>Kharghar, Navi Mumbai</u>

- The installation will help the Hospital save close to Rs. 60 lakh, annually towards energy consumption.
- The amount saved, will be used to support 40 cardiac surgeries for children with heart ailments.

IndusInd Bank today, installed rooftop solar panels at the Sri Sathya Sai Sanjeevani Hospital located at Kharghar, in Navi Mumbai. The installation is a large scale grid solar Photovoltaic system that will generate nearly 300 kilowatt peak (kwp) of energy, thereby reducing carbon emission by over **340 Metric Tonnes**. Moreover, it will help the Hospital save nearly **Rs. 60 lakh**, annually towards energy consumption, which will then be used to facilitate cardiac surgeries of **40 children** suffering from congenital heart diseases, free of cost.

In this connection, our Bank will issue a Press Release today. A copy of the same is enclosed for your kind perusal and record. A copy shall also be uploaded on the Bank's website at <u>www.indusind.com.</u>

Yours faithfully, For IndusInd Bank Limited

Haresh Gajwani Company Secretary



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Kharghar (Navi Mumbai), September 3, 2021: IndusInd Bank today, installed rooftop solar panels at the Sri Sathya Sai Sanjeevani Hospital located at Kharghar, in Navi Mumbai. The installation is a large scale grid solar Photovoltaic system that will generate nearly 300 kilowatt peak (kwp) of energy, thereby reducing carbon emission by **over 340 Metric Tonnes**. Moreover, it will help the Hospital save nearly **Rs. 60 lakh, annually** towards energy consumption, which will then be used to facilitate cardiac surgeries of **40 children** suffering from congenital heart diseases, free of cost.

The installation was inaugurated by **Mr. C. Sreenivas, Chairman, Sri Sathya Sai Health and Education Trust** and **Mrs. Roopa Satish, Head - Corporate & Investment Banking, CSR & Sustainable Banking, IndusInd Bank,** in the presence of senior officials from the Bank as well as the trusts. Former Captain of the Indian Cricket team, **Mr. Sunil Gavaskar** being one of the trustees of the hospital, attended the inauguration ceremony through a virtual platform.

Speaking about the initiative, **Mrs. Roopa Satish, Head - Corporate & Investment Banking, CSR & Sustainable Banking, IndusInd Bank said,** "We at IndusInd Bank understand that our sphere of influence goes beyond the financial eco-system and that as an organization, we are committed towards the upliftment of the economy, society, and the environment in equal measures. The installation of solar panels at the Sri Sathya Sai Sanjeevani Hospital reaffirms our commitment towards helping the hospital reduce its carbon footprint significantly on one hand, while also facilitating surgeries for children with cardiac ailments on the other. The Bank has always considered it an honour to contribute, and be a partner of choice for such noble causes, and shall continue to do so in the future".

The solar panel installation is part of IndusInd Bank's CSR initiative – 'Institutions on Solar', in collaboration with the Centre for Environmental Research and Education (CERE) as its implementing partner. Under this programme, the Bank has successfully completed roof top solar installations across 14 schools/institutions during FY20. These installations are estimated to generate solar power of 69 lakh units over a period of 25 years, resulting in annual savings of Rs.6 crores, and a reduction of carbon emission totaling to 5600 Metric Tonnes.



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About Sri Sathya Sai Sanjeevani Hospital:

The Sri Sathya Sai Sanjeevani Hospital in Kharghar, Navi Mumbai is managed under the **Sri Sathya Sai Sanjeevani Centres For Child Heart Care** that operates a chain of hospitals in states like Chhattisgarh, Haryana and Maharashtra rendering **free of cost** Pediatric Cardiac Care focusing on Congenital Heart Disease. IndusInd Bank has an existing commitment with the hospital to support **400 surgeries** for congenital heart disease in children who otherwise would not live for more than 10 years.

About IndusInd Bank

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers. Its technology platform supports multi-channel delivery capabilities. As on June 30, 2021, IndusInd Bank has Branches 2,015/ Banking Outlet and 2,870 ATMs spread across 760 geographical locations of the country. The Bank also has representative offices in London, Dubai and Abu Dhabi. The Bank believes in driving its business through technology. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and major commodity exchanges in the country, including MCX, NCDEX and NMCE. IndusInd Bank was included in the NIFTY 50 benchmark index on April 1, 2013.

RATING

Domestic Rating:

- CRISIL AA + for Infra Bonds program
- CRISIL AA for Additional Tier I Bonds program
- CRISIL A1+ for certificate of deposit program / short term FD programme
- IND AA+ for Senior bonds program by India Ratings and Research
- IND AA for Additional Tier I Bonds program by India Ratings and Research
- IND A1+ for Short Term Debt Instruments by India Ratings and Research

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