



Commercial Vehicle Solutions

ZF Group · ZF Commercial Vehicle Control Systems India Limited, Chennai 600058

Department Finance  
From Muthulakshmi M  
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Date March 08, 2022

The Manager  
Listing Department  
BSE Limited, Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001

**Scrip code: 533023**  
By Listing Centre

Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G  
Bandra - Kurla Complex  
Bandra (E), Mumbai 400 051

Scrip code: WABCOINDIA  
By NEAPS

Dear Sir / Madam,

**Sub: Press Release for change of name of the Company from WABCO INDIA to ZF COMMERCIAL VEHICLE CONTROL SYSTEMS INDIA.**

Further to our letter dated March 7, 2022 regarding intimation of receipt of approval for change of name of the Company and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.. We are enclosing herewith the press release dated March 8, 2022 from the Company for change of name from "WABCO INDIA LIMITED to **ZF COMMERCIAL VEHICLE CONTROL SYSTEMS INDIA LIMITED**"

You are requested to take the same on your record and dissemination please.

Thanking you,

Yours sincerely,

ZF Group

Muthulakshmi M  
Company Secretary  
ZF Commercial Vehicle Control Systems India Limited

Encl : As above

**ZF Group**



PRESSE-INFORMATION  
PRESS RELEASE

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## ZF consolidates in India: WABCO India renamed ZF Commercial Vehicle Control Systems India

- **Following the successful integration of WABCO, the new ZF name underlines its unique position in India's commercial vehicle market.**
- **Innovative technologies developed, tested and produced in India for regional and global markets.**
- **ZF holds a leading position in e-mobility, digitization as well as autonomous and networked driving in India.**

**Chennai, India. ZF announced today that it has secured all required approvals for ZF Commercial Vehicle Control Systems India Limited to become the new name for WABCO India Limited. ZF Commercial Vehicle Control Systems India Limited is part of ZF's new Commercial Vehicle Solutions (CVS) division.**

"We're very pleased to unify under the ZF brand in India following the successful integration process," said P. Kaniappan, Head of Commercial Vehicle Solutions in India. "This is the latest step in the 'Refresh India' strategy we announced last year to strengthen and grow the ZF brand in India. By leveraging synergies as part of ZF, we are uniquely positioned to offer the next generation of solutions and services for commercial vehicles and fleets in India and world-wide."

"In line with ZF's strategic vision for 'Next Generation Mobility', we will further accelerate our leadership position to innovate, integrate and advance commercial vehicle controls systems. In addition to setting the pace for addressing the challenges of the commercial transportation industry, we will continue to deliver sustainable value for our customers, employees and stakeholders," explained Kaniappan."

"While the ZF WABCO brand in India will also transition to become 'ZF' over the coming months, serving the unique needs of the Indian commercial vehicle industry, we will retain 'WABCO' as a trusted and well-known original equipment and aftermarket product brand," added Kaniappan.



**PRESSE-INFORMATION**  
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Headquartered in Chennai and employing approximately 5,000 people across five manufacturing locations in India, ZF Commercial Vehicle Control Systems India offers a 'one-stop-shop' for commercial vehicle industry. It is India's market leader for advanced braking systems, conventional braking products and related air assisted technologies and systems in India. This leading position is supported by five manufacturing facilities, an advanced technology development center, a vehicle testing facility and a nationwide aftermarket distribution and service network.

WABCO India Limited became part of the ZF Group in May 2020 following ZF's successful acquisition of WABCO. It is a key regional business within ZF's Commercial Vehicle Solutions (CVS) division which was launched on January 1, 2022. CVS has a mission to help shape the future of commercial transportation systems by being the preferred global technology partner to the commercial vehicle industry.

Employing approximately 25,000 people across 28 countries, the division powerfully combines ZF's commercial vehicle systems expertise, extensive technology portfolio and global operations, to innovate and supply components and advanced control systems for increasingly autonomous, connected, and electrified (ACE) vehicles. ZF CVS division unites ZF's former Commercial Vehicle Technology and Commercial Vehicle Control Systems divisions, the latter being formed following ZF's acquisition of WABCO.

Press contact:

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**PRESS RELEASE**

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**About ZF**

ZF is a global technology company and supplies systems for passenger cars, commercial vehicles and industrial technology, enabling the next generation of mobility. ZF allows vehicles to see, think and act. In the four technology domains Vehicle Motion Control, Integrated Safety, Automated Driving, and Electric Mobility, ZF offers comprehensive product and software solutions for established vehicle manufacturers and newly emerging transport and mobility service providers. ZF electrifies different kinds of vehicles. With its products, the company contributes to reducing emissions, protecting the climate and making mobility safer. The company has more than 150,000 employees at approximately 270 locations in 42 countries. In 2020, ZF achieved sales of €32.6 billion.

For further press information and photos, please visit: [www.zf.com](http://www.zf.com)

**About CVS Division**

ZF's Commercial Vehicle Solutions (CVS) division is helping shape the future of commercial transportation ecosystems. Our mission is to be the preferred global technology partner to the commercial vehicle industry. Powerfully combining ZF's commercial vehicle systems expertise, extensive technology portfolio and global operations, the division serves the full commercial vehicle industry value chain. As the automotive industry progresses towards an increasingly autonomous, connected, and electrified (ACE) future, ZF's CVS division innovates, integrates and supplies components and advanced control systems that help make commercial vehicles and fleets operate more safely and sustainably. CVS unites ZF's former Commercial Vehicle Technology and Commercial Vehicle Control Systems divisions, the latter being formed following ZF's acquisition of WABCO in Spring 2020.