



Regd. Office : 191, Shahwadi, Narol - Sarkhej Highway, Nr. Old Octroi Naka, Narol, Ahmedabad.-382405.  
Ph : +91 - 79 - 30417000, 30017000 Fax : +91 - 79 - 30417070 CIN : L17110GJ1988PLC010504  
E-mail : info@aarvee-denims.com • Website : www.aarvee-denims.com

**28<sup>th</sup> September, 2024**

To,  
The Manager (Listing)  
**The Bombay Stock Exchange Ltd.**  
1<sup>st</sup> Floor,  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**Company Code: 514274 (BSE)**

To,  
The Manager (Listing)  
**The National Stock Exchange of India Ltd**  
“Exchange Plaza”, 5<sup>th</sup> floor,  
Plot No. C/1, G-Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051  
**Company Code: AARVEEDEN (NSE)**

**Sub:**Disclosure of Voting Result in respect of the 35<sup>th</sup> Annual General Meeting of the Company held on September 28, 2024 along with Scrutinizer's Report

Dear Sir/ Madam,

With reference to the above, please find enclosed copy Voting Results as per Regulation 44(3) of the Securities and Exchange of India(Listing Obligation and Disclosure Requirement) Regulations ,2015 along with Scrutinizer Report of 35<sup>th</sup> Annual General Meeting of Aarvee Denims and Exports Limited held on 28<sup>th</sup> September 2024 at 11:30 A.M. through Video Conferencing/OAVM and concluded at 12.02 P.M.

This is for your information and record. Kindly acknowledge receipt of the same.

Thanking you.

Yours faithfully,  
**For, Aarvee Denims and Exports Limited**

ABIRA IDRIS  
MANSURI  
Digitally signed by  
ABIRA IDRIS  
MANSURI  
Date: 2024.09.28  
17:36:45 +05'30'

**Abira Mansuri**  
**Company secretary**

**General information about company**

Scrip code	514274
NSE Symbol	AARVEEDEN
MSEI Symbol	NOTLISTED
ISIN	INE273D01019
Name of the company	AARVEE DENIMS & EXPORTS LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	28-09-2024
Start time of the meeting	11:30 AM
End time of the meeting	12:02 PM

**Scrutinizer Details**

Name of the Scrutinizer	Mr. Tapan Shah
Firms Name	Mr. Tapan Shah
Qualification	CS
Membership Number	4476
Date of Board Meeting in which appointed	09-08-2024
Date of Issuance of Report to the company	28-09-2024

### Voting results

Record date	20-09-2024
Total number of shareholders on record date	10654
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	2
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	17
b) Public	13
No. of resolution passed in the meeting	5
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				1. To receive, consider and adopt the Financial Statements of the Company for the year ended 31st March 2024 including audited Balance Sheet as at 31st March 2024, Statement of Profit & Loss and Cash flow statement for the year ended on that date and the report of the Auditors and Directors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	14266303	13088756	91.746	13088756	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		14266303	13088756	91.746	13088756	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	9193497	86099	0.9365	76826	9273	89.2298	10.7702
	Poll							
	Postal Ballot (if applicable)							
	Total		9193497	86099	0.9365	76826	9273	89.2298
Total		23459800	13174855	56.1593	13165582	9273	99.9296	0.0704
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Kalpesh Shah, (DIN:00007262) as Director of the Company who retires by rotation.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	14266303	13088756	91.746	13088756	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		14266303	13088756	91.746	13088756	0	100
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	9193497	86099	0.9365	76826	9273	89.2298	10.7702
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		9193497	86099	0.9365	76826	9273	89.2298
Total		23459800	13174855	56.1593	13165582	9273	99.9296	0.0704
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



<b>Resolution(3)</b>								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Nipun Arora (DIN 00989835) as Whole Time Director for a period of three years with effect from 11th August,2024				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	14266303	13088756	91.746	13088756	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		14266303	13088756	91.746	13088756	0	100
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	9193497	86099	0.9365	76826	9273	89.2298	10.7702
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		9193497	86099	0.9365	76826	9273	89.2298
Total		23459800	13174855	56.1593	13165582	9273	99.9296	0.0704
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
<b>Category</b>	<b>No. of Votes</b>
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mrs. Aarti Thakkar, (DIN08603909) as Independent director for a period of five years commencing from 14th November, 2024 to 13th November,2024				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	14266303	13088756	91.746	13088756	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		14266303	13088756	91.746	13088756	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	9193497	86099	0.9365	76826	9273	89.2298	10.7702
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		9193497	86099	0.9365	76826	9273	89.2298
Total		23459800	13174855	56.1593	13165582	9273	99.9296	0.0704
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
<b>Category</b>	<b>No. of Votes</b>
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the Cost Auditors' Remuneration				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	14266303	13088756	91.746	13088756	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		14266303	13088756	91.746	13088756	0	100
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	9193497	86099	0.9365	66826	19273	77.6153	22.3847
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		9193497	86099	0.9365	66826	19273	77.6153
Total		23459800	13174855	56.1593	13155582	19273	99.8537	0.1463
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Date: 28/09/2024

To,  
**The Chairman**  
**Aarvee Denims and Exports Limited**  
CIN: L17110GJ1988PLC010504  
191 Shahwadi, Near Old Octroi Naka,  
Narol Sarkhej Highway, Narol,  
Ahmedabad-382405,  
Gujarat

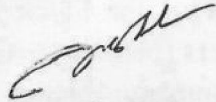
Dear Sir,

I thank you for appointing me as the Scrutinizer for remote e-voting process and e-voting by your Members during the 35<sup>th</sup> Annual General Meeting of your Company held on Saturday 28<sup>th</sup> September, 2024 at 11.36 a.m. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

The Management of the Company is responsible to ensure compliance with the requirements of the Act and Rules relating to the remote e-voting and the casting through electronic voting (remote) at the meeting on resolutions contained in the notice of the AGM.

My responsibility as scrutinizer for the remote e-voting and the voting conducted through electronic voting (remote) at the meeting is restricted to making a Scrutinizer's Report of the votes cast in favor or against the resolutions.

I am pleased to submit the Scrutinizer's Report, which is comprehensive and self explanatory in all respects.

Signature: 

Name of Company Secretary: TAPAN SHAH

C.P.No.: 2839

UDIN: F004476F001314774

PR No. : 673/2020



**SCRUTINIZER'S REPORT**

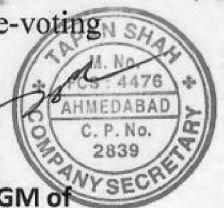
Name of the Company	AARVEE DENIMS AND EXPORTS LTD
Meeting	35 <sup>th</sup> Annual General Meeting
Day, Date & Time	Saturday 28 <sup>th</sup> September, 2024 at 11:36 A.M.
Deemed Venue	191 Shahwadi, Near Old Octroi Naka, Narol Sarkhej Highway, Narol, Ahmedabad-382405, Gujarat
Mode	Video Conferencing ("VC") / Other Audio- Visual Means ("OAVM")

**1. Appointment as Scrutinizer:-**

I was appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Members during the 35<sup>th</sup> Annual General Meeting ("AGM") of AARVEE DENIMS AND EXPORTS LTD (hereinafter referred to as the Company) held on Saturday 28<sup>th</sup> September, 2024 at 11:36 A.M. held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). My responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions based on the reports generated from the electronic voting system.

**2. Dispatch of Notice convening the AGM:-**

- i. Pursuant to General Circulars No. 14/2020, 17/2020 and 20/2020 dated 8th April, 2020, 13th April, 2020 and 5th May, 2020 respectively and General Circulars No. 02/2021 dated 13<sup>th</sup> January, 2021, 02/2022 dated 5<sup>th</sup> May 2022, 10/2022 dated 28th December, 2022 and 09/2023 dated 25<sup>th</sup> September, 2023 issued by the Ministry of Corporate Affairs and the SEBI Circular no. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May 2022 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 5<sup>th</sup> January, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated 7 October 2023, advertisement was published in The Indian Express (English Edition in English language) and in Financial Express (Gujarati Edition in English language), both having Ahmedabad edition on Friday 6<sup>th</sup> September, 2024, specifying the date and time of the AGM, availability of the notice on Company's website and website of the Stock Exchanges, manner of registration of email IDs by the members (both physical and demat) who are yet to register their email IDs with the Company, manner of voting through remote e-voting or through e-voting system at the AGM, etc.





- ii. The Company hosted the notice of AGM on its website, website of the agency providing the platform for remote e-voting and e-voting during the AGM and also intimated the same to BSE Limited and National Stock Exchange of India Limited on 5<sup>th</sup> September, 2024.
- iii. The Company informed that on the basis of the Register of Members and the list of Beneficial Owners made available by Link In time India Pvt. Ltd., the Registrar and Share Transfer Agents ("RTA") of the Company and the depositories viz., Central Depository Services (India) Limited ("CDSL") and National Securities Depository Limited ("NSDL"), the Company completed dispatch of Notice of AGM:
  - On 5<sup>th</sup> September, 2023 by E-mail to 8638 Members who had already registered their email IDs with the Company / Depositories;

**3. Cut-off date:-**

Voting rights were reckoned as on Friday, 20<sup>th</sup> September 2024, being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting and e-voting during the AGM.

**4. Remote e-voting process:-**

**i. Agency**

The Company appointed National Securities Depository Ltd. (NSDL) as the agency for providing the platform for remote e-voting and e-voting during the AGM.

**ii. Remote e-voting period**

Remote e-voting platform was open from 09:00 a.m. on Wednesday 25<sup>th</sup> September, 2024 till 05:00 p.m. on Friday 27<sup>th</sup> September, 2024 and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by NSDL.

**5. Voting at the AGM:-**



- i. As prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again during the general meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID/ folios, number of shares held but not the manner in which they have voted.
- ii. Accordingly, NSDL, the remote e-voting agency provided us with the names, DP ID & Client ID/ folios and shareholding of the members who had cast their votes through remote e-voting.

**6. Counting Process:-**

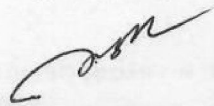
On completion of e-voting during the AGM, I unblocked the results of the remote e-voting and e-voting by members at the AGM, on the NSDL e-voting platform and downloaded the results, in the presence of two witnesses who were not in the employment of the Company.

**7. Results:-**

- i. We observed that
  - No Member had cast their votes through e-voting during the AGM;
  - 65(Sixty Five) Members had cast their votes through remote e-voting.
- ii. Consolidated results with respect to each item on the agenda as set out in the Notice of the AGM dated 9<sup>th</sup> August, 2024 is enclosed herewith.
- iii. Based on the aforesaid results, we report that 4 Ordinary and 1 Special Resolutions as set out in Item Nos. 1 to 5 of the Notice of the AGM dated 9<sup>th</sup> August, 2024 have been passed with the requisite majority.

Place: Ahmedabad

Date : 28<sup>th</sup> September, 2024

Signature: 

Name of Company Secretary: TAPAN SHAH

C.P.No.: 2839

UDIN: F004476F001314774

PR No. : 673/2020



**Declaration**

We, the undersigned witnessed that;

1. The remote e-voting result/list was unblocked and downloaded from the NSDL website ([www.evoting.nsdl.com](http://www.evoting.nsdl.com)) in my presence at 12:18 P.M. on Saturday, 28<sup>th</sup> September, 2024 at the office of Mr. Tapan Shah, the scrutinizer.

Place: Ahmedabad

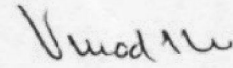
Date: 28<sup>th</sup> September, 2024

**Counter Signed by**  
**For Aarvee Denims and Exports Limited**

**Witness 1:**  
**Mr. Aryan Jethva**



**Witness 2:**  
**Ms. Falguni Panchal**



**Chairman**



**COSOLIDATED RESULTS**

**RESOLUTION NO. 1: To receive, consider and adopt the Financial Statements of the Company for the year ended 31st March, 2024 including audited Balance Sheet as at 31st March 2024, Statement of Profit & Loss and Cash Flow statement for the year ended on that date and the report of the Auditors and Directors thereon.-Ordinary Resolution.**

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	59	13165582	0	0	59	13165582	99.93
Dissent	6	9273	0	0	6	9273	0.07
Total	65	13174855	0	0	65	13174855	100.00

Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in **Resolution No. 1** of the Notice of the AGM dated 9th August, 2024 has been **passed with requisite majority**.

**RESOLUTION NO. 2: To appoint a Director in place of Mr. Kalpesh Shah, (DIN: 00007262) who retires by rotation and being eligible, offers himself for reappointment.- Ordinary Resolution**

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	59	13165582	0	0	59	13165582	99.93
Dissent	6	9273	0	0	6	9273	0.07
Total	65	13174855	0	0	65	13174855	100.00

Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in **Resolution No. 2** of the Notice of the AGM dated 9th August, 2024 has been **passed with requisite majority**.

**RESOLUTION NO. 3: Re-appointment Of Mr. Nipun Arora As Whole Time Director.- Ordinary Resolution**

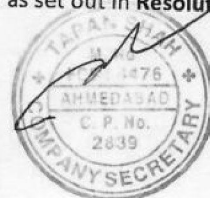
Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	59	13165582	0	0	59	13165582	99.93
Dissent	6	9273	0	0	6	9273	0.07
Total	65	13174855	0	0	65	13174855	100.00

Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in **Resolution No. 3** of the Notice of the AGM dated 9th August, 2024 has been **passed with requisite majority**.

**RESOLUTION NO. 4: Re-appointment of Mrs. Aarti Thakkar as Independent Director.- Special Resolution**

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	59	13165582	0	0	59	13165582	99.93
Dissent	6	9273	0	0	6	9273	0.07
Total	65	13174855	0	0	65	13174855	100.00

Based on the aforesaid result, I report that the **Special Resolution** as set out in **Resolution No. 4** of the Notice of the AGM dated 9th August, 2024 has been **passed with requisite majority**.





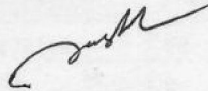
**TAPAN SHAH**  
COMPANY SECRETARY

816-818, Anand Mangal – 3, Opp. Core House,  
Nr. Doctor House, Ellisbridge, Ahmedabad-380006  
Phone: (O) 40024320  
E-mail: [info@tapanshah.in](mailto:info@tapanshah.in)

**RESOLUTION NO. 5: To Approve Cost Auditor's Remuneration.- Ordinary Resolution**

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	58	13155582	0	0	58	13155582	99.85
Dissent	7	19273	0	0	7	19273	0.15
Total	65	13174855	0	0	65	13174855	100.00

Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in **Resolution No.5** of the Notice of the AGM dated 9th August, 2024 has been **passed with requisite majority**.

Signature: 

Name of Company Secretary : TAPAN SHAH

FCS : 4476 COP : 2839

UDIN: F004476F001314774

