

March 17, 2022

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400051

Listing Compliance Department
BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: VIKASECO

Scrip Code: 530961

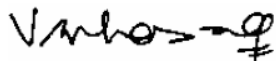
Sub: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI SAST regulations')

Dear Sir/ Madam,

With reference to the captioned subject, I, Vikas Garg, one of the Promoter/Promoter Group of the Company, would like to submit that we have acquired/sold **2,16,60,357 Equity shares** representing **2.31%** of the present total outstanding Share Capital i.e 93,93,36,847 of the Vikas Ecotech Limited (acquired/allotted 3,84,53,135* Equity Shares and disposed/sold 1,67,92,778 Equity Shares) as per the details annexed.

In reference to the above, we are hereby submitting the disclosure as required under Regulation 29(2) of SEBI (SAST) Regulations, 2011 with respect to sale/disposal of Equity shares by the Promoters/Promoter Group of the Company.

Kindly take this on your records and oblige.



Vikas Garg

Encl: a/a

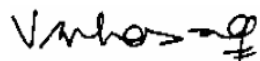
**Note: Mr. Vikas Garg has acquired/allotted 3,84,53,135 Equity Shares pursuant to Right Issue, allotment was done on 07.03.2022 and credited on 16.03.2022.*

**Format for Disclosures under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Vikas Ecotech Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vikas Garg and PAC disclosure is being made for acquisition of Equity shares by Promoters/Promoter Group of the Company		
Whether the acquirer belongs to Promoter /Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration:			
a) Shares carrying voting rights			
i. Vikas Garg	6,14,90,798	6.55	6.55
ii. Vikas Garg HUF	8,02,750	0.09	0.09
iii. Nand Kishore Garg	32,775	0.00	0.00
iv. Seema Garg	2,175	0.00	0.00
v. Vivek Garg	21,550	0.00	0.00
vi. Ishwar Gupta	42,800	0.00	0.00
vii. Nand Kishore Garg HUF	37,750	0.00	0.00
viii. Jai Kumar Garg HUF	18,500	0.00	0.00
ix. Asha Garg	8,025	0.00	0.00
x. Usha Garg	5,33,000	0.06	0.06
xi. Jai Kumar Garg	19,750	0.00	0.00
xii. Vaibhav Garg	5,000	0.00	0.00
xiii. Sukriti Garg	48,325	0.00	0.00
xiv. Sukriti Welfare Trust	44,56,550	0.48	0.48
xv. Vikas Lifecare Limited	55,67,561	0.60	0.60
xvi. Vrindaa Advanced Materials Limited	23,515	0.00	0.00
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-
e) Total (a+b+c+d)	7,31,10,824	7.78	7.78

Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
i. Vikas Garg	3,84,53,135 (1,53,00,000)	4.09 (1.62)	4.09 (1.62)
ii. Vikas Garg HUF	0	0.00	0.00
iii. Nand Kishore Garg	0	0.00	0.00
iv. Seema Garg	0	0.00	0.00
v. Vivek Garg	0	0.00	0.00
vi. Ishwar Gupta	0	0.00	0.00
vii. Nand Kishore Garg HUF	0	0.00	0.00
viii. Jai Kumar Garg HUF	0	0.00	0.00
ix. Asha Garg	0	0.00	0.00
x. Usha Garg	0	0.00	0.00
xi. Jai Kumar Garg	0	0.00	0.00
xii. Vaibhav Garg	0	0.00	0.00
xiii. Sukriti Garg	0	0.00	0.00
xiv. Sukriti Welfare Trust	0	0.00	0.00
xv. Vikas Lifecare Limited	(14,92,778)	(0.16)	(0.16)
xvi. Vrindaa Advanced Materials Limited	0	0.00	0.00
b) VRs acquired/sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	-	-	-
d) Shares encumbered/invoked/release by the acquirer	-	-	-
e) Total (a+b+c+d)	2,16,60,357	2.31	2.31
After the acquisition/sale, holding:			
a) Shares carrying voting rights			
i. Vikas Garg	8,46,43,933	9.01	9.01
ii. Vikas Garg HUF	8,02,750	0.08	0.08
iii. Nand Kishore Garg	32,775	0.00	0.00
iv. Seema Garg	2,175	0.00	0.00
v. Vivek Garg	21,550	0.00	0.00
vi. Ishwar Gupta	42,800	0.00	0.00
vii. Nand Kishore Garg HUF	37,750	0.00	0.00
viii. Jai Kumar Garg HUF	18,500	0.00	0.00
ix. Asha Garg	8,025	0.00	0.00
x. Usha Garg	5,33,000	0.06	0.06
xi. Jai Kumar Garg	19,750	0.00	0.00
xii. Vaibhav Garg	5,000	0.00	0.00
xiii. Sukriti Garg	48,325	0.00	0.00
xiv. Sukriti Welfare Trust	44,56,550	0.47	0.47
xv. Vikas Lifecare Limited	40,74,783	0.43	0.43
xvi. Vrindaa Advanced Materials Limited	23,515	0.00	0.00
b) Shares encumbered with the acquirer	-	-	-

c) VR otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition	-	-	-
e) Total (a+b+c+d)	9,47,71,181	10.09	10.09
Mode of acquisition/sale (e.g. open market / off-market/ public issue /rights issue preferential allotment//inter-se transfer etc.)	3,84,53,135 shares acquired/allotted through Right issue 1,67,92,778 shares Sale/Disposed through Open market		
Salient features of the securities acquired including time redemption, ratio at which it can be converted into equity shares, etc.	NA		
Date of acquisition/sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 16, 2022		
Equity share capital / total voting capital of the TC before the said acquisition/sale	93,93,36,847 Fully Paid-up Equity shares of Re. 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	93,93,36,847 Fully Paid-up Equity shares of Re. 1/- each		
Total diluted share/voting capital of the TC after the said acquisition	93,93,36,847 Fully Paid-up Equity shares of Re. 1/- each		



Vikas Garg

Date : March 17, 2022| Place: Delhi

Annexure to the Disclosure dated March 17, 2022

Transactions wise details of the acquisition/sale

Transaction Date	Name of the Seller/ Acquirer	Manner of disposal/ acquisition	Number of shares sold/ disposed/ acquired	% of shares sold/ Acquired	% of Cumulative Shareholding change
March 7, 2022	Vikas Garg	Acquired/allotted through Right issue	3,84,53,135	4.09	4.09
March 11, 2022	Vikas Garg	Open Market	(31,00,000)	(0.33)	(3.76)
	Vikas Garg	Open Market	(30,00,000)	(0.31)	3.45
	Vikas Lifecare Limited	Open Market	(6,00,000)	(0.06)	3.39
	Vikas Lifecare Limited	Open Market	(1,92,778)	(0.02)	3.37
March 14, 2022	Vikas Garg	Open Market	(31,00,000)	(0.33)	3.04
	Vikas Garg	Open Market	(10,00,000)	(0.11)	2.93
	Vikas Lifecare Limited	Open Market	(7,00,000)	(0.07)	2.86
March 15, 2022	Vikas Garg	Open Market	(28,00,000)	(0.30)	2.56
	Vikas Garg	Open Market	(13,00,000)	(0.14)	2.42
March 17, 2022	Vikas Garg	Open Market	(10,00,000)	(0.11)	2.31
Total Change in Shareholding			2,16,60,357	2.31	