

2nd March, 2020

BSE Ltd., Corporate Relationship Department P.J.Towers Dalal Street Mumbai – 400 001 Company Code: 502180	1) National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai 400 051 SHREDIGCEM
2) The Company Secretary Shree Digvijay Cement Co. Ltd. Digvijaygram Jamnagar-361 140 Gujarat	

Sub : Disclosure under Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

Enclosed please find herewith the disclosures as required under Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to acquisition of equity shares of **Shree Digvijay Cement Co. Ltd.**

Kindly take the same on your records.

Thanking you.

Your faithfully,

For Ican Investments Advisors Pvt Ltd



Authorised Signatory

Encl : As above

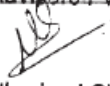
**Disclosures under Regulation 29(1) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011**

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Shree Digvijay Cement Co. Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ican Investments Advisors Pvt Ltd. (Acquirer) Person Acting in Concert: 1) Anagha Advisors LLP(PAC1) 2) Nishi Anil Singhvi(PAC2) <i>(Anagha Advisors LLP and Nishi Anil Singhvi became the deemed Person Acting in Concert with Acquirer, by virtue of acquisition of shares of Target Company by Acquirer, in which PAC2 is a Director)</i>		
Whether the acquirer belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1) BSE Ltd. 2) National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	%w.r.t. total diluted share/voting capital of the TC
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
1) Ican Investments Advisors Pvt Ltd.	635000	0.45	NA
2) Anagha Advisors LLP	7024048	4.97	NA
3) Nishi Anil Singhvi	500000	0.35	NA
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by Equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	8159048	5.77	NIL
Details of acquisition			
a) Shares carrying voting rights acquired			
1) Ican Investments Advisors Pvt Ltd.	506953	0.36	NA
b) VRs acquired otherwise than by equity shares	NIL	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NA	NA
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NA	NA
e) Total (a+b+c+d)	506953	0.36	NA

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After the acquisition, holding of:			
a) Shares carrying voting rights			
1) Ican Investments Advisors Pvt Ltd.	1141953	0.81	NA
2) Anagha Advisors LLP (PAC1)	7024048	4.97	NA
3) Nishi Anil Singhvi (PAC2)	500000	0.35	NA
b) VRs otherwise than by equity shares	NIL	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NA	NA
d) Shares in the nature of encumbrance (pledge, lien/ non-disposal undertaking/ others)	NIL	NA	NA
e) Total (a+b+c+d)	8666001	6.13	NA
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	OPEN MARKET		
Salient features of the securities acquired Including time till redemption, ratio at which it can be converted into equity shares, etc.	NIL		
Date of acquisition of/ date of receipt of Intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	28/02/2020 and 02/03/2020		
Equity share capital / total voting capital of the TC before the said acquisition	141374278 equity shares of Rs. 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition	141374278 equity shares of Rs. 10 each		
Total diluted share/voting capital of the TC after the said acquisition	141374278 equity shares of Rs. 10 each		

	For Indian Investments Advisors Pvt. Limited
Signature of the acquirer / Authorised Signatory	 Authorised Signatories

Date: 02/03/2020

Place: Mumbai