



# PUNJAB CHEMICALS AND CROP PROTECTION LTD.

CIN NO. L24231PB1975PLC047063

**Regd. Office & Works**

Milestone-18, Ambala-Kalka Road, Village & P.O. Bhankharpur, Derabassi, Distt SAS Nagar, Mohali (Punjab)-140201, INDIA  
Tele: 01762-280086, 522250, Fax: 01762-280070, E-mail: info@punjabchemicals.com, Website: www.punjabchemicals.com

10<sup>th</sup> August, 2022

**By E-filing**

The Manager Department of Corporate Services Bombay Stock Exchange Limited <b>MUMBAI-400 001</b> <b>Scrip Code: 506618</b>	The Manager Listing Department National Stock Exchange of India Limited <b>MUMBAI-400 051</b> <b>Scrip Symbol: PUNJABCHEM</b>
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**Sub: Proceedings of the 46th Annual General Meeting ('AGM')**

Dear Sir/Madam,

In continuation to our intimation dated July 18, 2022, the 46th AGM of the Company was held today i.e. 10th August, 2022 and the business mentioned in the Notice dated May 5, 2022 was transacted. In this regard, please find enclosed the proceedings as required under the Regulation 30, Part A of Schedule - III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Chairman's speech as read out during the AGM is also enclosed.

This is for your information and records.

Thanking You  
Yours faithfully  
For **PUNJAB CHEMICALS AND  
CROP PROTECTION LIMITED**



*Srinivas*  
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**COMPANY SECRETARY & COMPLIANCE OFFICER  
(ACS 37078)**

Encls:a/a



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### Summary of proceedings of the 46th Annual General Meeting of Punjab Chemicals and Crop Protection Limited:

The 46th Annual General Meeting ('AGM') of the Members of Punjab Chemicals and Crop Protection Limited ('the Company') was held on Wednesday, 10th August, 2022 at 10:30 A.M. (IST) through video conferencing and other audio-visual means ('VC'). The meeting was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs ('MCA') and circulars issued by the Securities and Exchange Board of India ('SEBI') and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

#### DIRECTORS IN ATTENDANCE

Mr. Mukesh D Patel joined over VC from Baroda Non-Executive, Independent Chairman Chairperson of the Stakeholders Relationship Committee and CSR Committee
Mr. Shalil S Shroff joined over VC from Derabassi, Punjab Managing Director
Capt Surjit Singh Chopra (Retd.) joined over VC from Mumbai Non-Executive, Non-Independent Director
Mr. Vijay D Rai joined over VC from Mumbai Lead Independent Director and Chairperson of the Audit Committee and Nomination and Remuneration Committee
Mr. Sheo Prasad Singh joined over VC from Thane Non-Executive, Independent Director
Ms. Aruna R Bhinge joined over VC from Mumbai Non-Executive, Independent Director
Mr. Shivshankar S Tiwari joined over VC from Pune Non-Executive, Non-Independent Director
Mr. Avtar Singh joined over VC from Vadodara Non-Executive, Independent Director
Mr. Vinod K Gupta joined over VC from Derabassi, Punjab Chief Executive Officer
Dr Sriram Swaminathan joined over VC from Derabassi, Punjab



Chief Financial Officer
Mr. V Srinivas joined over VC from Derabassi, Punjab Company Secretary
<b>Other Representatives:</b>
M/s. B S R & CO. L.L.P., Chartered Accountants, joined over VC from Gurgaon Statutory Auditors
M/s P.S. Dua & Associates, Practicing Company Secretaries joined over VC from Ludhiana Secretarial Auditors and Scrutinizer

### QUORUM OF THE MEETING:

A total of 45 members attended the meeting.

Mr. Mukesh D Patel chaired the meeting. The Chairman informed that the Annual General Meeting is being held through video conferencing in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI.

The Chairman informed the members that the requisite quorum being present, the Chairman called the meeting to order. All the directors, KMPs and Auditors of the Company introduced themselves. The Chairman welcomed all shareholders, auditors and other invitees who joined over VC and delivered his speech.

The Chairman informed that the Company had provided members the facility to cast their vote electronically, on all resolutions set forth in the Notice. It was further informed that there would be no voting by show of hands.

Mr. V Srinivas, Company Secretary, provided the summary of the statutory auditors' report and secretarial audit report for the financial year 2021-22.

The following items of business, as per the Notice of AGM dated May 5, 2022, were tabled at the meeting.

Sr. No.	Resolutions	Type of Resolution
<b>ORDINARY BUSINESS</b>		
1	To consider and adopt the audited financial statements (including the consolidated financial statements) of the Company for the financial year ended 31st March, 2022 and the reports of the Board of	Ordinary



	Directors ("the Board") and auditors thereon.	
2	To declare a dividend on Equity Shares of the Company for the financial year ended 31st March, 2022.	Ordinary
3	To appoint Mr. Avtar Singh (DIN 00063569) as a Director liable to retire by rotation and, being eligible, offers himself for re-appointment.	Ordinary
4	Reappointment of M/s. B S R & Co. LLP, Chartered Accountants, as Statutory Auditors of the Company	Ordinary
<b>SPECIAL BUSINESS</b>		
5	To revise the terms of remuneration of Mr. Shalil S Shroff (DIN: 00015621), Managing Director.	Special
6	To ratify the remuneration payable to the Cost Auditors of the Company for the financial year ending 31st March, 2023.	Ordinary

The Board of Directors had appointed M/s P.S. Dua & Associates, Practicing Company Secretaries, as the Scrutinizer to supervise the e-voting process. The Chairman authorized the Company Secretary to declare the voting results, intimate the stock exchanges and place the same on the website of the Company.

The details of the voting results (remote e-voting and e-voting at the AGM) on all the resolutions as set out in the Notice of AGM along with the Scrutinizer's Report will be disseminated to the exchanges and will be placed on the Company's website, in due course.

The meeting commenced at 10:30 AM (IST) and concluded at 11:09 AM (IST) (including time allowed for e-voting at AGM).

This is for your information and records.

Thanking you,  
Yours sincerely,

For **PUNJAB CHEMICALS AND  
CROP PROTECTION LIMITED**



*V Srinivas*  
V SRINIVAS

**COMPANY SECRETARY & COMPLIANCE OFFICER  
(ACS 37078)**

## CHAIRMAN SPEECH

**Dear Shareholders, Colleagues on the Board, Auditors & Senior management team,**

Welcome to the 46th Annual General Meeting of Punjab Chemicals and Crop Protection Limited. We appreciate your generous support and on behalf of the Punjab chemicals Board of Directors, I thank you for taking out time from your busy schedules to join us.

Fiscal 2022 has been an exceptional year for your company as the consolidated revenue grew by 38% YOY basis to Rs. 933 crores. The EBIDTA soared by 44% to Rs.140 crores and PAT for the year at Rs.83 crores.

This is In spite of global supply chain disruptions, inflationary pressures, Russia-Ukraine conflict etc. your company has managed to achieve the numbers. On the positive side your company looks for new partnerships to become preferred outsourcing destination for chemicals and aims itself establishing as an important player in the global value chain.

Your company will focus on R&D, product development and the expanded product portfolio. Your Company is working closely with major chemicals and agrochemicals producers in India and across the world looking at delivering attractive and sustainable options to our partners.

The CRAMS business of your Company is positioned well on a high-growth trajectory. On the back of this performance, I am happy to inform that the Board of Directors have recommended a dividend of 30% (Rs. 3.00 per equity share) for FY 2021-22.

I would like to extend my immense gratitude to our customers, suppliers, employees, bankers, governments and the local residents for their continued support.

Without which achieving our mission to become India's most trusted companies would not have been possible.

Last, but not the least, our thanks to CDSL and its Executives, who have facilitated the arrangement of Audio / Video mode for this AGM.

Please take care, stay safe, stay healthy and stay hopeful, Jai Hind.

sd/-  
(MUKESH D PATEL)  
CHAIRMAN

