

GFCL: BRD: 2023

13th March, 2023

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai 400 051

Scrip Code: 542812

Symbol: FLUOROCHEM

Dear Sir/Madam,

Sub: Declaration of Voting Results of Postal Ballot Notice dated 07th February, 2023

Ref.: Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

This is further to our letter dated 07th February, 2023 submitting Postal Ballot Notice for seeking approval of the Members of the Company on the following Ordinary Resolutions:

1. Reclassification of the Promoter and Promoter Group of the Company from Category of “Promoter”/”Promoter Group” to “Public”.
2. Re-appointment of Mr. Sanath Kumar Muppurala (DIN: 08425540) as Whole-time Director of the Company, for a period of 1 year with effect from 28th April, 2023.
3. Re-appointment of Mr. Niraj Agnihotri (DIN: 09204198) as Whole-time Director of the Company, for a period of 1 year with effect from 01st July, 2023.

In respect of above, the Remote e-voting period was commenced on Friday, 10th February, 2023 at 9.00 a.m. (IST) and ended on Saturday, 11th March, 2023 at 5.00 p.m. (IST).

The resolutions placed through Postal Ballot was passed by the Members with the requisite majority and deemed as passed on the last date of e-voting i.e. Saturday, 11th March, 2023.

We are enclosing herewith:

1. Voting Result in the format prescribed pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 marker as “**Annexure-1**”.
2. The Scrutinizer’s Report dated 13th March, 2023, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 marked as “**Annexure-2**”.

The Voting Results are also being placed on the website of the Company www.gfl.co.in.

We request you to please take the above on record.

Thanking you,

**Yours faithfully,
For Gujarat Fluorochemicals Limited**

**Bhavin Desai
Company Secretary
FCS: 7952**

Encl.: As above

**CC:
National Securities Depository Limited (NSDL)**
Trade World, A wing, 4th Floor,
Kamala Mills Compound,
Lower Parel (West), Mumbai - 400013

Annexure-1

Gujarat Fluorochemicals Limited

Date of AGM/EGM	Not applicable (Resolutions passed through Postal Ballot on 11 th March, 2023.)
Record / Cut-off Date	03 rd February, 2023
Total No. of Shareholders on Record Date	59,245
No. of Shareholder present in the meeting either in person or proxy: a) Promoter and Promoters group b) Public	Not applicable (Resolutions passed through Postal Ballot)
No. of shareholders attending through video conferencing: a) Promoter and Promoters group b) Public	Not applicable (Resolutions passed through Postal Ballot)
No. of resolutions passed in the meeting	3





GUJARAT FLUORO CHEMICALS
VALUE THROUGH GREEN CHEMISTRY

CIN : L24304GJ2018PLC105479

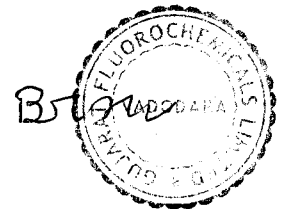
Gujarat Fluorochemicals Limited

Vadodara Office: ABS Towers, 2nd floor,
Old Padra road, Vadodara-390007, Gujarat, India

Tel: +91-265-6198111/2330057
Fax: +91-265-2310312 | www.gfl.co.in
Email: contact@gfl.co.in

Resolution (1)

Resolution Required : (Ordinary)			Reclassification of the Promoter and Promoter Group of the Company from Category of "Promoter"/"Promoter Group" to "Public".					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes.					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting	70090906	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	10551071	8926962	84.6072	5807159	3119803	65.0519	34.9481
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		8926962	84.6072	5807159	3119803	65.0519	34.9481
Public Non Institutions	E-Voting	29208023	2219130	7.5977	2216938	2192	99.9012	0.0988
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2219130	7.5977	2216938	2192	99.9012	0.0988
Total		109850000	11146092	10.1466	8024097	3121995	71.9902	28.0098
Whether resolution Pass or Not							Yes. Resolution is passed with requisite majority.	



An **INOXGFL** Group Company

Regd. Office: Survey No. 16/3, 26, 27, Village Ranjitnagar, Taluka Ghoghamba, Distt. Panchmahal - 389380, Gujarat, India.

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Corporate Office: INOX Towers, Plot No. 17, Sector-16A, Noida-201301, Uttar Pradesh, India | Tel: +91-120-6149600 | Fax: +91-120-6149610



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 VALUE THROUGH GREEN CHEMISTRY
 CIN : L24304GJ2018PLC105479

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Resolution (2)								
Resolution Required : (Ordinary)			Re-appointment of Mr. Sanath Kumar Muppirla (DIN: 08425540) as Whole-time Director of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No.					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	70090906	70090906	100.0000	70090906	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		70090906	100.0000	70090906	0	100.0000	0.0000
Public Institutions	E-Voting	10551071	8926962	84.6072	4437158	4489804	49.7051	50.2949
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		8926962	84.6072	4437158	4489804	49.7051	50.2949
Public Non Institutions	E-Voting	29208023	1854122	6.3480	1853443	679	99.9634	0.0366
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1854122	6.3480	1853443	679	99.9634	0.0366
Total		109850000	80871990	73.6204	76381507	4490483	94.4474	5.5526
Whether resolution Pass or Not							Yes. Resolution is passed with requisite majority.	



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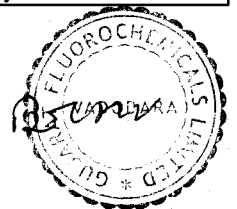
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Resolution (3)								
Resolution Required : (Ordinary)			3 - Re-appointment of Mr. Niraj Agnihotri (DIN: 09204198) as Whole-time Director of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No.					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	70090906	70090906	100.0000	70090906	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		70090906	100.0000	70090906	0	100.0000	0.0000
Public Institutions	E-Voting	10551071	8926962	84.6072	4439192	4487770	49.7279	50.2721
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		8926962	84.6072	4439192	4487770	49.7279	50.2721
Public Non Institutions	E-Voting	29208023	1854125	6.3480	1853456	669	99.9639	0.0361
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1854125	6.3480	1853456	669	99.9639	0.0361
Total		109850000	80871993	73.6204	76383554	4488439	94.4499	5.5501
Whether resolution Pass or Not							Yes. Resolution is passed with requisite majority.	



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Scrutinizer's Report

[Pursuant to Section 108, 110 of the Companies Act, 2013 and Rule 20, 22 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and as per MCA General Circular (GC) No. 14/2020 dated 08.04.2020, GC No. 17/2020 dated 13.04.2020, GC No. 22/2020 dated 15.06.2020, GC No. 33/2020 dated 28.09.2020, GC No. 39/2020 dated 31.12.2020, GC No. 10/2021 dated 23.06.2021, GC No. 20/2021 dated 08.12.2021, GC No. 03/2022 dated 05.05.2022 and GC No. 10/2022 and 11/2022 dated 28.12.2022.]

The Chairman,
Gujarat Fluorochemicals Limited
Survey No. 16/3, 26, 27,
Village Ranjitnagar,
Taluka Ghoghamba,
Distt. Panchmahal - 389 380,
Gujarat, India.

Postal Ballot conducted through voting by Electronic Means (Remote E-voting) in respect of the resolutions contained in the Postal Ballot Notice dated February 07, 2023.

Dear Sir,

I, S. Samdani, Partner, Samdani Shah & Kabra, Company Secretaries, have been appointed as a Scrutinizer by the Board of Directors of **Gujarat Fluorochemicals Limited ("Company")**, for scrutinizing the Remote E-Voting Process conducted in respect of passing of the resolutions contained in the Postal Ballot Notice dated February 7, 2023 (Postal Ballot Notice).

The Management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013 and Rules made thereunder; (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (iii) Secretarial Standard - 2 on General Meetings issued by the Institute of the Company Secretaries of India, relating to passing of the resolutions by Postal Ballot.

My responsibility as a Scrutinizer is restricted to give a Report on the votes cast by the members for the resolutions contained in the Postal Ballot Notice.

I submit my report as under:

1. The Company had availed the E-voting facility offered by the National Securities Depository Limited ("NSDL") for providing Remote E-voting facility to the Members of the Company.
2. Remote E-voting facility remained opened for 30 (Thirty) days from Friday, February 10, 2023 (9.00 A.M.) (IST) and ended on Saturday, March 11, 2023 at (5.00 P.M.) (IST) both days inclusive and was disabled for voting thereafter.
3. After the completion of the Remote E-voting process, the votes cast through Remote E-voting were unblocked and downloaded from the E-voting website of NSDL (www.evoting.nsdl.com) on March 11, 2023 at around 06:02 P.M. in presence of two witnesses - Ms. Preeti Yadav and Ms. Hetvi Panchal, who are not in employment of the Company.
4. I have scrutinized and reviewed the votes cast by the Members through Remote E-voting, based on the data downloaded from the NSDL website.

The result of the scrutiny of the above referred Remote E-voting in respect of passing of the following resolutions, contained in the Postal Ballot Notice, is as under:

Resolution / Business No. 1:

Reclassification of the Promoter and Promoter Group of the Company from Category of "Promoter" / "Promoter Group" to "Public": (Ordinary Resolution)

Voting Description	No. of Members	No. of valid votes cast by them	% of total number of valid votes cast
Voted in Favour	364	80,24,097	72.00
Voted Against	151	31,21,995	28.00
Total	515	1,11,46,092	100.00
Invalid Votes	0	0	0

Resolution / Business No. 2:

Re-appointment of Mr. Sanath Kumar Muppurala (DIN: 08425540) as Whole-time Director of the Company: (Ordinary Resolution)

Voting Description	No. of Members	No. of valid votes cast by them	% of total number of valid votes cast
Voted in Favour	350	7,63,81,507	94.45
Voted Against	173	44,90,483	5.55
Total	523	8,08,71,990	100.00
Invalid Votes	0	0	0

Resolution / Business No. 3:

Re-appointment of Mr. Niraj Agnihotri (DIN: 09204198) as Whole-time Director of the Company: (Ordinary Resolution)


Voting Description	No. of Members	No. of valid votes cast by them	% of total number of valid votes cast
Voted in Favour	351	7,63,83,554	94.45
Voted Against	172	44,88,439	5.55
Total	523	8,08,71,993	100.00
Invalid Votes	0	0	0

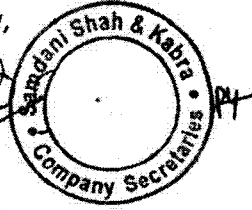
Notes:

1. All the figures shown in percentage have been rounded off nearest to two decimal points.
2. All relevant records of the Postal Ballot conducted through Remote E-voting are under my safe custody and will be handed over to the Chairman / Company Secretary / Officer of the Company duly authorized by the Board for preserving safely, after the Chairman signs the minutes.

3. We report that the aforesaid resolutions have been passed with requisite majority.

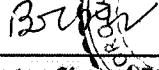
Thanking you,
Yours Faithfully,


S. Samdani
Partner
Samdani Shah & Kabra
Company Secretaries
CP No. 2863



ICSI Peer Review # 1079/2021
ICSI UDIN: F003677D003264913

Place: Vadodara | Date: March 13, 2023


Counter Signed By
Chairman / Company Secretary / Authorized
Person
Gujarat Fluorochemicals Limited

