



Olectra Greentech Limited

28th November, 2020

To
BSE Limited
National Stock Exchange of India Limited

Dear Sir/Madam,

Sub: Intimation pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Ref: Scrip Code on BSE : 532439
Scrip ID on NSE : OLECTRA
Name of the Scrip : Olectra Greentech Ltd**

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions entered by the Company for the half year ended 30th September, 2020.

Kindly acknowledge the receipt of the same.

Yours faithfully,

For Olectra Greentech Limited

**Hanuman Prasad
Company Secretary**



Disclosure of Related Party Transactions for half year ended 30th September, 2020 pursuant to IND AS 24 - Related Party Disclosures
(In accordance with Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Related party disclosures

a) Names of related parties and description of relationship

Entities having significant influence over the Company	Trinity Infracventures Limited
	MEIL Holdings Limited
	Megha Engineering & Infrastructures Limited
Subsidiaries	TF Solarpower Private Limited
Joint Venture	SSISPL-OGL-BYD Consortium
Associates	Evey Trans (SMC) Private Limited
	Evey Trans (SIL) Private Limited
Subsidiaries of MEIL Holdings Limited	Evey Trans Private Limited
	Turbo Megha Airways Private Limited
Step Subsidiary of Megha Engineering & Infrastructures Limited	ICOMM Tele Limited
Subsidiaries of Trinity Infracventures Limited	Trinity Cleantech Private Limited
Key Management Personnel ("KMP")	Mr. N. K. Rawal, Managing Director #
	Mr. N. Nagasatyam, Executive Director
	Mr. B. Sharat Chandra, CEO & CFO#
	Mr. Hanuman Prasad, Company Secretary

Mr. N.K. Rawal resigned for the position of Director & Managing Director w.e.f.18-08-2020 and Mr. Sharat Chandra, CFO of the Company was appointed as CEO also w.e.f. 15.08.2020.

b) Transactions with related parties

Indian Rupees in Lakhs

	Nature of Transaction	For the six months ended 30th September 2020
Key Management Personnel		
Mr. N. K. Rawal	Remuneration*	45.79
Mr. N. Nagasatyam	Remuneration*	50.00
Mr. B. Sharat Chandra	Remuneration*	23.96
Mr. Hanuman Prasad	Remuneration*	11.00
Entities having significant influence over the Company		
Megha Engineering & Infrastructures Limited	Sale of goods & services	23.07
Trinity Infracventures Limited	Interest Income	62.67
Joint Venture		
SSISPL-OGL-BYD Consortium	Intercompany Loans taken	69.15
	Interest Expense	0.68
Associate		
Evey Trans (SIL) Private Limited	Equity Investment	0.26
Subsidiaries of MEIL Holdings Limited		
Evey Trans Private Limited	Intercompany Loans taken	63.62
	Sale of goods & services	865.71
	Interest Income	40.53
Turbo Megha Airways Private Limited	Sale of goods & services	2.40
Step Subsidiary of Megha Engineering & Infrastructures Limited		
ICOMM Tele Limited	Sale of goods & services	35.21
Subsidiary of Trinity Infracventures Limited		
Trinity Cleantech Private Limited	Purchase of Material, Capital Goods & Other Expenses	48.12
	Lease Rental Expenses	54.00

*Does not include insurance (which is paid by the Company as a whole), gratuity and compensated absences as this is provided in the books of accounts on the basis of actuarial valuation for the Company as a whole and hence individual amount cannot be determined.

Olectra Greentech Limited

 B. Sharat Chandra
 CEO & CFO

