



# PRIME INDUSTRIES LIMITED

CIN : L15490PB1992PLC012662

Regd. Office : Master Chambers, SCO-19,  
Feroze Gandhi Market, Ludhiana-141001. Punjab

TEL.: 0161-5043500

E-mail : prime\_indust@yahoo.com

Website : www.primeindustrieslimited.com

Ref.:PIL/SEC/2023-24/23

Date: 05.06.2023

To  
The Secretary  
(Department of Corporate Services)  
The BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street Fort,  
Mumbai

**PRIME INDUSTRIES LIMITED (Scrip Code 519299)**

**Subject: Disclosure received under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 from the persons who disposed their shares.**

Respected Sir/ Madam,

With reference to the above subject, we are enclosing herewith disclosures received under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011) received from M/s Gala Finance And Investment Private Limited, M/s.Shivalik Securities Private Limited and M/s.Convexity Solutions and Advisors Private Limited, shareholders of the Company.

Kindly take the same on record.

Thanking You.

Yours Faithfully,

**FOR PRIME INDUSTRIES LIMITED**

**RAJINDER KUMAR SINGHANIA**

**Managing Director**

**DIN: 00077540**

**Encl. : Disclosures received under Regulation 29(2)**

# SHIVALIK SECURITIES PRIVATE LIMITED

(Formerly known as Shivalik Securities Limited)

CIN: U74999PB1995PTC015664

Registered Office: 4th Floor, Noble Enclave, Opp. Park Plaza Hotel, Ludhiana, PB 141001 IN  
Phone: 0161-2451531 / 98766-11531, E-Mail: [shivalik.securities@rediffmail.com](mailto:shivalik.securities@rediffmail.com)

---

Date : 05.06.2023

To  
The Compliance Officer  
Prime Industries Limited  
SCO 19, Master Chambers,  
Feroze Gandhi Market,  
Ludhiana

**Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

Respected Sir/ Madam,


Please find enclosed disclosure as required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011) with regard to disposal of 1127012 (7.19%) equity shares of Prime Industries Limited.

Kindly take the same on record.

Thanking You.

**For Shivalik Securities Private Limited**

For Shivalik Securities Private Limited



Director/Auth. Signatory  
Trilochan Singh

Whole Time Director

DIN : 00206881

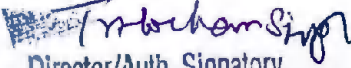
Encl.: as above

**Cc: The BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street Fort,  
Mumbai

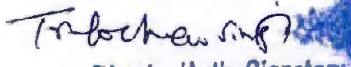
**Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>PRIME INDUSTRIES LIMITED</b>		
Name(s) of the person who disposed the shares and Persons Acting in Concert (PAC) with the acquirer / seller	<b>SHIVALIK SECURITIES PRIVATE LIMITED</b>		
Whether the person and persons acting in concert (PAC) belongs to Promoter/Promoter group	<b>NO</b>		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<b>BSE Limited</b>		
Details of the acquisition/ disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
<b>Before the acquisition / disposal under consideration, holding of acquirer :</b>			
k) Shares carrying voting rights	1127012	7.19 %	N.A.
l) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	Nil	N.A.
m) Voting rights (VR) otherwise than by equity shares	Nil	Nil	N.A.
n) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	N.A.
<b>o) Total (a+b+c)</b>	<b>1127012</b>	<b>7.19 %</b>	<b>N.A.</b>
<b>Details of acquisition/sale</b>			
k) Shares carrying voting rights acquired/sold	1127012	7.19 %	N.A.
l) VRs acquired/sold otherwise than by equity shares	Nil	Nil	N.A.
m) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	N.A.
n) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	Nil	N.A.
<b>o) Total (a+b+c+d)</b>	<b>1127012</b>	<b>7.19 %</b>	<b>N.A.</b>

For Shivalik Securities Private Limited

  
 Director/Auth. Signatory

<b>After the acquisition/sale, holding of:</b>			
k) Shares carrying voting rights	0	0.00 %	N.A.
l) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
m) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/disposal	N.A.	N.A.	N.A.
n) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	Nil	N.A.
<b>o) Total (a+b+c+d)</b>	<b>0</b>	<b>0.00 %</b>	<b>N.A.</b>
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	<b>OPEN MARKET</b>		
Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	<b>05.06.2023</b>		
Equity share capital / total voting capital of the TC before the said acquisition/sale	<b>Rs. 7,82,67,000 (15653400 equity shares of Rs. 5/- Each)</b>		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	<b>Rs. 7,82,67,000 (15653400 equity shares of Rs. 5/- Each)</b>		
Total diluted share/voting capital of the TC after the said acquisition/sale	<b>Rs. 7,82,67,000 (15653400 equity shares of Rs. 5/- Each)</b>		

**Signature of the Seller**  
 For Shivalik Securities Private Limited  
 For Shivalik Securities Private Limited  
  
**Director/Auth. Signatory**  
**Trilochan Singh**  
**Whole Time Director**  
 DIN : 00206881

Date:05.06.2023



# CONVEXITY SOLUTIONS AND ADVISORS PRIVATE LIMITED

CIN: U65993HR2010PTC045795

Regd. Office: Shop No. 6, Guru Nanak Market, Opp. DAV School, Old Bye Pass Road, Sukhrali, Gurgaon-122001

E-Mail: [secretarial.convexity@rediffmail.com](mailto:secretarial.convexity@rediffmail.com)

Date : 05.06.2023

To  
The Compliance Officer  
Prime Industries Limited  
SCO 19, Master Chambers,  
Feroze Gandhi Market,  
Ludhiana

**Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

Respected Sir/ Madam,

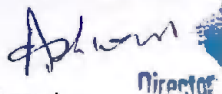
Please find enclosed disclosure as required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011) with regard to disposal of 828000 (5.29%) equity shares of Prime Industries Limited.

Kindly take the same on record.

Thanking You.

**For Convexity Solutions & Advisors Private Limited**

For Convexity Solutions and Advisers Pvt. Ltd.



Ashwani Oberoi  
Director  
DIN : 02678705

Encl.: as above

**Cc: The BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street Fort,  
Mumbai

**Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

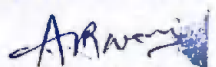
Name of the Target Company (TC)	<b>PRIME INDUSTRIES LIMITED</b>		
Name(s) of the person who disposed the shares and Persons Acting in Concert (PAC) with the acquirer / seller	<b>CONVEXITY SOLUTIONS AND ADVISORS PRIVATE LIMITED</b>		
Whether the person and persons acting in concert (PAC) belongs to Promoter/Promoter group	<b>NO</b>		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<b>BSE Limited</b>		
Details of the acquisition/ disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
<b>Before the acquisition / disposal under consideration, holding of acquirer :</b>			
a) Shares carrying voting rights	828000	5.29 %	N.A.
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	Nil	N.A.
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	N.A.
<b>e) Total (a+b+c)</b>	<b>828000</b>	<b>5.29 %</b>	<b>N.A.</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	828000	5.29 %	N.A.
b) VRs acquired/sold otherwise than by equity shares	Nil	Nil	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	N.A.
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	Nil	N.A.
<b>e) Total (a+b+c+d)</b>	<b>828000</b>	<b>5.29 %</b>	<b>N.A.</b>

For Convexity Solutions and Advisors Pvt. Ltd.

*Ashwani*  
Director

<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	0	0.00 %	N.A.
b) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/disposal	N.A.	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	Nil	N.A.
<b>e) Total (a+b+c+d)</b>	<b>0</b>	<b>0.00 %</b>	<b>N.A.</b>
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	<b>OPEN MARKET</b>		
Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	<b>05.06.2023</b>		
Equity share capital / total voting capital of the TC before the said acquisition/sale	<b>Rs. 7,82,67,000 (15653400 equity shares of Rs. 5/- Each)</b>		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	<b>Rs. 7,82,67,000 (15653400 equity shares of Rs. 5/- Each)</b>		
Total diluted share/voting capital of the TC after the said acquisition/sale	<b>Rs. 7,82,67,000 (15653400 equity shares of Rs. 5/- Each)</b>		

**Signature of the Seller**  
For Convexity Solutions & advisors Private Limited

  
**Ashwani Oberoi**  
**Director**  
DIN : 02678705

Date:05.06.2023

# GALA FINANCE AND INVESTMENT PRIVATE LIMITED

(Formerly known as Gala Finance and Investment Limited)

CIN: U65993MH2002PTC162308 E-Mail: [gala\\_finance@rediffmail.com](mailto:gala_finance@rediffmail.com)

Registered Office: 619, Arenja Corner, Plot No. 71, Sector 17, Vashi, Navi Mumbai, 400705

---

Date : 05.06.2023

To  
The Compliance Officer  
Prime Industries Limited  
SCO 19, Master Chambers,  
Feroze Gandhi Market,  
Ludhiana

**Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

Respected Sir/ Madam,

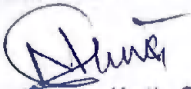
Please find enclosed disclosure as required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011) with regard to disposal of 548366 (3.50%) equity shares of Prime Industries Limited.

Kindly take the same on record.

Thanking You.

**For Gala Finance and Investment Private Limited**

**For Gala Finance and Investment Pvt. Ltd.**



**Director/Auth. Signatory**

Naresh Sharma

Whole Time Director

DIN : 02680737

Encl.: as above

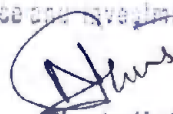
**Cc: The BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street Fort,  
Mumbai



**Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

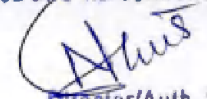
Name of the Target Company (TC)	<b>PRIME INDUSTRIES LIMITED</b>		
Name(s) of the person who disposed the shares and Persons Acting in Concert (PAC) with the acquirer / seller	<b>GALA FINANCE &amp; INVESTMENT PRIVATE LIMITED</b>		
Whether the person and persons acting in concert (PAC) belongs to Promoter/Promoter group	<b>NO</b>		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<b>BSE Limited</b>		
Details of the acquisition/ disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
<b>Before the acquisition / disposal under consideration, holding of acquirer :</b>			
f) Shares carrying voting rights	548366	3.50 %	N.A.
g) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	Nil	N.A.
h) Voting rights (VR) otherwise than by equity shares	Nil	Nil	N.A.
i) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	N.A.
<b>j) Total (a+b+c)</b>	<b>548366</b>	<b>3.50 %</b>	<b>N.A.</b>
<b>Details of acquisition/sale</b>			
f) Shares carrying voting rights acquired/sold	548366	3.50 %	N.A.
g) VRs acquired/sold otherwise than by equity shares	Nil	Nil	N.A.
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	N.A.
i) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	Nil	N.A.
<b>j) Total (a+b+c+d)</b>	<b>548366</b>	<b>3.50 %</b>	<b>N.A.</b>

For Gala Finance and Investment Pvt. Ltd.

  
 Director/Auth. Signatory

<b>After the acquisition/sale, holding of:</b>			
f) Shares carrying voting rights	0	0.00 %	N.A.
g) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/disposal	N.A.	N.A.	N.A.
i) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	Nil	N.A.
<b>j) Total (a+b+c+d)</b>	<b>0</b>	<b>0.00 %</b>	<b>N.A.</b>
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	<b>OPEN MARKET</b>		
Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	<b>05.06.2023</b>		
Equity share capital / total voting capital of the TC before the said acquisition/sale	<b>Rs. 7,82,67,000 (15653400 equity shares of Rs. 5/- Each)</b>		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	<b>Rs. 7,82,67,000 (15653400 equity shares of Rs. 5/- Each)</b>		
Total diluted share/voting capital of the TC after the said acquisition/sale	<b>Rs. 7,82,67,000 (15653400 equity shares of Rs. 5/- Each)</b>		

**Signature of the Seller**  
For Gala Finance & Investment Private Limited  
~~For Gala Finance and Investment Pvt. Ltd~~

  
Director/Auth. Signatory  
**Naresh Sharma**

**Whole Time Director**  
DIN : 02680737

Date:05.06.2023