



# INDIA GLYCOLS LIMITED



Plot No. 2-B, Sector -126, NOIDA-201304, Distt. Gautam Budh Nagar, Uttar Pradesh, Tel. : +91 120 6860000, 3090100, 3090200  
Fax : +91 120 3090111, 3090211 E-mail : iglho@indiaglycols.com, Website : www.indiaglycols.com

**7<sup>th</sup> August, 2023**

**The Manager (Listing)**  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Mumbai – 400 001

**The Manager (Listing)**  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai- 400 051

**Scrip Code: 500201**

**Symbol: INDIAGLYCO**

**Dear Sirs,**

**Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

In pursuance to Regulation 30 of the SEBI Listing Regulations, we wish to inform you the followings: -

1. This is further to our intimations dated 30<sup>th</sup> March, 31<sup>st</sup> March and 24<sup>th</sup> May, 2023 under Regulation 30 of the SEBI Listing Regulations in connection with the execution of Share Purchase Agreement and other relevant transaction documents (“**Transaction Documents**”) for sale of Company’s entire investment in equity and preference shares in its subsidiary company, namely Shakumbari Sugar and Allied Industries Limited (“**SSAIL**” or “**Subsidiary Company**”) to Faith Mercantile Private Limited, Meir Commodities India Private Limited and R K and D Investment Private Limited (collectively, the “**Acquirers**”).

Kindly note that in pursuance to the transaction documents, as amended from time to time, Acquirers have further paid an amount of Rs. 24,80,00,000 (Rupees Twenty Four Crores Eighty Lakh only) to SSAIL as on 7<sup>th</sup> August, 2023 towards part payment of its ICD’s in addition to an advance amount of Rs. 53,90,00,000 (Rupees Fifty Three Crores Ninety Lakh only) as detailed in our intimation dated 30<sup>th</sup> March 2023. Post receipt of the substantial amount, the Company and other parties have started initiating pre-closing actions and are in process of concluding the transaction.

However, considering that these pre-closing actions may take some more time before final closure, the Board of Directors at their meeting held today i.e. 7<sup>th</sup> August, 2023, has agreed to extend the long stop date and accordingly, **the expected date of completion of sale/disposal of SSAIL shall be on or before 30<sup>th</sup> September, 2023 instead of earlier intimated date of 15<sup>th</sup> August, 2023.**

2. The Board of Directors at their meeting held today i.e. 7<sup>th</sup> August, 2023, has approved to **enhance the capacity of grain based distillery at its Kashipur (Uttarakhand) Plant.**



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The details as required under SEBI Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 are as under:

S. No.	Particulars	Description (Kashipur Plant)
1.	Existing capacity	300 KLPD
2.	Existing capacity utilization	100%
3.	Proposed capacity addition	200 KLPD (in phases)
4.	Period within which the proposed capacity is to be added	100 KLPD (by Q3/FY24) 100 KLPD (by Q4/FY 24)
5.	Investment required	Rs. 160 Crore (approx.)
6.	Mode of financing	Internal accruals and Bank financing
7.	Rationale	Increase in demand of ethanol and captive requirements.

3. Further, in view of growing demand for speciality chemicals for various end markets, the Company is in the process of expanding facilities for New Value-Added chemical products. This is the areas of Bio-based Speciality and Performance Chemicals segment which includes carbon smart products. The project is being implemented in phases having total production capacity of approx. 10,000 MT/year and involves a cost of approx. 82 Crores and is expected to be completed by Q4/FY 24.

The above said Board Meeting commenced at 15.32 Hrs. and concluded at 16:38 Hrs.

This is for your information and records.

Thanking you,

Yours truly,

**For India Glycols Limited**

**Ankur Jain**

**Head (Legal) & Company Secretary**