

September 24, 2022

The National Stock Exchange of India Limited,

Listing Department
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051,

BSE Limited

Corporate relationship Department
Phirozejeejeebhoy Towers
Dalal Street, fort
Mumbai -400 001

NSE Symbol – **HARIOMPIPE**

BSE Scrip Code- **543517**

Subject: Intimation with respect to sanction of enhancement in Working Capital Limits and Fresh Term Loan of Rs. 94.02 Crore from Canara Bank for cold rolled steel mill and galvanized pipe mill projects.

We wish to inform that on 23.09.2022, the company has received a sanction Letter dated 22.09.2022 by Canara Bank. It is for enhancement of its working capital limits from Rs. 49.50 Crores to Rs. 149.50 Crores and a fresh term loan of Rs. 94.02 Crores for implementation of cold rolled steel mill and galvanized pipe mill projects.

The Company is in the process of further negotiation with the bankers.

Any update in relation to the above will be intimated to the Stock exchanges immediately.

This is for your information and record.

Thanking You,
Yours faithfully,

For Hariom Pipe Industries Limited

Rupesh Kumar Gupta

Managing Director
DIN: 00540787