

# SARASWATI COMMERCIAL (INDIA) LTD.

Regd. Off.: 209 - 210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai - 400 021.  
Telephone : 4019 8600 • Fax : 4019 8650 • Email: saraswati.investor@gcvl.in  
Website: www.saraswaticommercial.com • CIN : L51909MH1983PLC166605

Date: 27.03.2020

To,  
Corporate Relationship Department  
**Bombay Stock Exchange Limited**  
P.J. Towers, 1st Floor,  
Mumbai - 400 001

**Scrip code: 512020**

Dear Sir/Madam,

**Sub: Clarification on price movement**

This is with reference to your email dated 27<sup>th</sup> March, 2020 vide ref no. L/SURV/ONL/PV/SIS/ 2019-2020 /1241 seeking clarification on the current price movement in the share price of the Company. In this regards, we wish to inform you that all the material information/ announcement that may have bearing on the operations/ performance of the Company which include all the necessary disclosures in accordance with regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have at all times been disclosed by the Company within stipulated time. There is no pending information or announcement which have a bearing on price movement of the Company. The Company shall continue to make all the applicable disclosures within the stipulated time.

Therefore, the movement in the share price of the company is purely due to market conditions and absolutely market driven and the Company is in no way connected with any such movement in price.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For **SARASWATI COMMERCIAL (INDIA) LIMITED**



**AVANI SANGHAVI**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**