

Date: 30<sup>th</sup> June, 2023

National Stock Exchange of India Ltd.  
Corporate Action Department  
Exchange Plaza, 5th floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051.  
Fax: 26598237/38,66418126/25/24

BSE Limited  
Corporate Relations Department  
1st floor, New Trading Ring,  
Rotunda Bldg P.J. Tower,  
Mumbai 400 001.  
Fax: 22723121/2039/2037

Compliance Officer / Company Secretary  
Walchandnagar Industries Limited  
3, Walchand Terraces Tardeo Road,  
Mumbai, Maharashtra, 400034

Dear Sir / Madam

**Re: Disclosure under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011**

Please find below disclosure under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to sale of shares of Walchandnagar Industries Limited by Asset Care and Reconstruction Enterprise Limited (*in its capacity as a trustee of ACRE – 120- Trust*) whereby change in shareholding has exceeded 2% of total shareholding of the company on 27<sup>th</sup> June 2023.

Kindly take the above on record.

Yours sincerely

**For Asset Care and Reconstruction Enterprise Limited**

(*in its capacity as a trustee of ACRE – 120- Trust*)

  
**Authorized Signatory**



**ASSETS CARE & RECONSTRUCTION ENTERPRISE LTD.**

Registered Office : 2nd Floor, Mohan Dev Building, 13, Tolstoy Marg, New Delhi-110001 Tel : 91-11-43115600 Fax : 91-11-43115618  
Corporate Office : Unit No. : 502, C Wing, One BKC, Radius Developers, Plot No. : C-66, G-Block, Bandra Kurla Complex, Mumbai – 400051 Tel.: 022 68643101

**DISCLOSURE UNDER REGULATION 29(2) OF  
SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Name of the Target Company (TC)	Walchandnagar Industries Limited		
Name(s) of the acquirer / seller and Persons Acting in Concert (PAC) with the acquirer / seller	Asset Care and Reconstruction Enterprise Limited, acting in its capacity as trustee of the ACRE – 120-Trust		
Whether the acquirer / seller belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
<b>Before the sale under consideration, holding of seller:</b>			
a) Shares carrying voting rights	32,10,000	6.98%	6.98%
<del>b) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)</del>			
<del>c) Voting rights (VR) otherwise than by shares</del>			
<del>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</del>			
<b>e) Total (a+b+c+d)</b>	<b>32,10,000</b>	<b>6.98%</b>	<b>6.98%</b>

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<b>Details of acquisition / sale</b>			
a) Shares carrying voting rights sold	9,21,465	2.00%	2.00%
<del>b) VRs acquired otherwise than by equity shares</del>			
<del>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired</del>			
<del>d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</del>			
e) Total (a+b+c+/-d)	<b>9,21,465</b>	<b>2.00%</b>	<b>2.00%</b>
<b>After the sale, holding of:</b>			
a) Shares carrying voting rights	22,88,535	4.98%	4.98%
<del>b) VRs otherwise than by equity shares</del>			
<del>c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</del>			
<del>d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</del>			
e) Total (a+b+c+d)	<b>22,88,535</b>	<b>4.98%</b>	<b>4.98%</b>
Mode of sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Open Market		
Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is	27 <sup>th</sup> June 2023 (Shares sold on various dates between 12 <sup>th</sup> June 2023)		

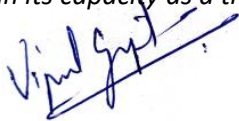
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applicable	till 27 <sup>th</sup> June 2023 on various dates)
Equity share capital / total voting capital of the TC before the said sale	4,59,63,224 equity shares each having a face value of INR 2 each
Equity share capital/ total voting capital of the TC after the said sale	4,59,63,224 equity shares each having a face value of INR 2 each
Total diluted share/voting capital of the TC after the said acquisition	4,59,63,224 equity shares each having a face value of INR 2 each

**For Asset Care and Reconstruction Enterprise Limited**

*(in its capacity as a trustee of ACRE – 120- Trust)*




**Authorized Signatory**

Place: Mumbai

Date: 30/06/2023

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