

**GTN INDUSTRIES LIMITED**

(A Government recognised 'TWO STAR EXPORT HOUSE')

CIN : L18101TG1962PLC054323, GSTNo : 36AAACG8605N1ZB

Corp. Off : Plot No.29, NagarjunaHills, Punjagutta,

Hyderabad - 82. Telangana, INDIA. Phone. :+91-40-43407777

Email:email@gtnindustries.com, Website : Www.gtnindustries.com

AEO Certificate No. INAAACG8605N1F181

"An ISO 9001, ISO 14001,
ISO 45001 and ISO 50001
Certified Organization"

REF:GTN:BM:Outcome:2020-21

Dated: 02nd March,, 2021

To

The Dy. General Manager
Department of Corporate Services
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI - 400 001

To

**THE NATIONAL STOCK EXCHANGE
OF INDIA LTD**
Exchange Plaza, 5th Floor, Plot No.C/1,
G-Block, Bandra Kurla complex, Bandra (E)
MUMBAI - 400 051

Dear Sir,

Sub: Outcome of the Board Meeting held on 02nd March, 2021

Ref: Company Scrip Code : 500170/GTN IND.


In compliance of Regulation 30 of SEBI (Listing Obligations & Disclosures) Regulations, 2015, We hereby inform you that the Board of Directors of the Company at their Meeting held today i.e., 2nd day of March, 2021 have accorded their approval for the following:

- 1) Approved sale of Medak Unit of the Company located at Chitkul Village, Patancheru, Sangareddy Dist., in the state of Telangana to M/s. GTN Engineering (India) Limited pursuant to the provisions of Section 180 (1)(a), 188 and other applicable provisions of the Companies Act, 2013 subject to approval of the Shareholders of the Company. The disclosure for the Proposed sale is annexed here to as **Annexure - A**
- 2) Approved draft notice of proposed postal ballot for seeking shareholders approval to sell Medak Unit of the Company located at Chitkul Village, Patancheru, Sangareddy District, in the state of Telangana of the company to M/s. GTN Engineering (India) Limited under section 180(1)(a), 188 and 110 and other applicable provisions, if any., of the Companies Act, 2013 by postal ballot process.

This is for your information and records.

Thanking you,
Yours faithfully,

For **GTN INDUSTRIES LIMITED**


(P. Prabhakara Rao)
Company Secretary





GTN INDUSTRIES LIMITED

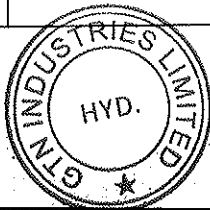
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ANNEXURE - A

Disclosure for the proposed sale of Unit of the company located at Chitkul Village, Patancheru Mandal, Sanga Reddy District, in the State of Telangana

1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Amount of Turnover Rs.21772 crores. Percentage of Turnover of the financial year 2019-20-63%. % and Amount contributed by unit in the consolidated network of the company as on 31.3.20 % - NIL Amount-NIL
2	Date on which the agreement for sale has been entered into	The Agreement for sale or any other definitive sale document shall be in manner advised by Tax and legal advisors and would be entered post receipt of shareholders, lenders and other statutory approvals
3	The expected date of completion of sale /disposal	After due approval from the shareholders on proposed Postal Ballot and relevant approvals from the CDR lenders and completion of any conditions precedent.
4	Consideration received from such sale/disposal	consideration for the proposed sale would be Rs.70 Crores (Rupees Seventy Crores Only)
5	Brief details of Buyer and whether any of the buyers belong to the Promoter/Promoter Group/Group Companies. If yes details thereof	Promoters Group-GTN Engineering (India) Limited , a Public Limited Company in private sector, incorporated under the Companies Act, 1956, and having its registered office at Plot No. 29, Nagarjuna Hills, Punjagutta, Hyderabad - 500 082 Telangana State
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at 'arms length	The transaction falls within related party transactions and the said transaction is at arm's length.
7	Rationale for proposed sale	Reduction of Overall debt of the Company



GTN INDUSTRIES LTD

(P. PRASHAKARA RAO)
 Company Secretary