



ORIENTAL CARBON & CHEMICALS LIMITED

14th Floor, Tower-B, World Trade Tower, Plot No. C-1, Sector-16, Noida - 201301, UP
Phone : 91-120-2446850 Website : www.occlindia.com



November 03, 2020

The Manager
BSE Limited
Department of Corporate Services,
Floor 25, P. J. Towers,
Dalal Street
Mumbai - 400 001

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex
Bandra (E),
Mumbai - 400 051

Scrip Symbol/Code: NSE-OCCL and BSE-506579

Dear Sir/Madam,

Sub: Intimation under Regulation 30 and other applicable regulations, if any of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

- 1. Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2020**
- 2. Press Release**
- 3. Limited Review Report**
- 4. Interim Dividend**

Pursuant to the Regulations 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are forwarding herewith a copy of Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and six months ended September 30, 2020, duly approved by the Board of Directors at its meeting held on November 03, 2020. The Board Meeting commenced on 12.30 P.M. and concluded on 2.55 P.M.

At the said meeting, the Board has declared payment of Interim Dividend @ Rs.4/- per share (40%) to the shareholders of the Company whose names will appear on the Company's Register of Members as on 11th November, 2020 which has been fixed as the Record Date for the aforesaid purpose. The intimation of record date was made earlier. The payment date of the said dividend shall be on and from 25th November, 2020.

Further, the Statutory Auditors of the Company have carried out "Limited Review" of the above results and the Limited Review Report is attached for your record.



Registered Office :
"DUNCAN HOUSE"
31, Netaji Subhas Road
Kolkata - 700 001
CIN: L24297WB1978PLC031539

Plants :
Plot 3 & 4 Dharuhera Industrial Estate, Phase - 1
Dharuhera - 123106, Distt. Rewari, (Haryana)

SEZ Division : Survey No. 141, Paiki of Mouje Village Mundra
Taluka Mundra, Mundra SEZ, District Kutch, Gujarat - 370421

The above Un-audited Financial Results along with the Limited Review Report thereon are being made available on the website of the Company www.occlindia.com

This is for your information and record.

Yours faithfully,
For **ORIENTAL CARBON & CHEMICALS LIMITED**


Pranab Kumar Maity
COMPANY SECRETARY

Encl: As above.

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30' 2020

(Rs. in Lakhs, except per share data)

| S. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|--------|--|-----------------|-----------------|-----------------|------------------|------------------|------------------|
| | | Sep 30' 2020 | Jun 30' 2020 | Sep 30' 2019 | Sep 30' 2020 | Sep 30' 2019 | Mar 31' 2020 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| I | Revenue from Operations | 7,894.97 | 4,347.57 | 8,492.40 | 12,242.54 | 17,810.30 | 34,347.90 |
| II | Other Income | 289.00 | 347.26 | 255.03 | 636.26 | 464.88 | 956.58 |
| III | Total Revenue (I+II) | 8,183.97 | 4,694.83 | 8,747.43 | 12,878.80 | 18,275.18 | 35,304.48 |
| IV | EXPENSES: | | | | | | |
| | Cost of materials consumed | 1,885.15 | 865.00 | 2,174.07 | 2,750.15 | 4,708.61 | 8,268.53 |
| | Changes in Inventories of finished goods, work in progress and stock in trade | (578.17) | 444.46 | 34.29 | (133.71) | (101.42) | 743.61 |
| | Employee benefit expense | 1,130.59 | 923.55 | 1,016.18 | 2,054.14 | 2,257.62 | 4,458.49 |
| | Finance costs | 171.31 | 189.38 | 233.66 | 360.69 | 483.71 | 915.59 |
| | Depreciation and amortisation expense | 505.25 | 501.63 | 510.20 | 1,006.88 | 1,002.08 | 2,005.02 |
| | Other expenses | 2,392.72 | 1,563.83 | 2,709.85 | 3,956.55 | 5,940.82 | 10,983.24 |
| | Total Expenses (IV) | 5,506.85 | 4,487.85 | 6,678.25 | 9,994.70 | 14,291.42 | 27,374.48 |
| V | Profit before tax (III-IV) | 2,677.12 | 206.98 | 2,069.18 | 2,884.10 | 3,983.76 | 7,930.00 |
| VI | Tax expense | | | | | | |
| | Current tax | 467.28 | 38.96 | 281.78 | 506.24 | 699.96 | 1,390.55 |
| | Deferred Tax (Net) | 168.64 | 29.52 | 212.03 | 198.16 | (560.75) | (611.10) |
| VII | Profit for the period (V-VI) | 2,041.20 | 138.50 | 1,575.37 | 2,179.70 | 3,844.55 | 7,150.55 |
| VIII | Other Comprehensive Income | | | | | | |
| | Items that will not be reclassified to Profit or Loss | | | | | | |
| | Remeasurement Gain or (Loss) on Defined Benefit Plans | (2.65) | (2.65) | 0.24 | (5.30) | 0.48 | (64.76) |
| | Deferred Tax on the above item | 0.77 | 0.77 | (0.07) | 1.54 | (0.14) | 18.86 |
| | Net Gain or (Loss) on FVTOCI on Equity & AIF Investments | (37.62) | 91.71 | (83.80) | 54.09 | (92.82) | (280.22) |
| | Deferred Tax on the above item | 8.76 | (21.36) | 19.52 | (12.60) | 21.62 | 65.28 |
| | Total Other Comprehensive Income (Net of Tax) | (30.74) | 68.47 | (64.11) | 37.73 | (70.86) | (260.84) |
| IX | Total Comprehensive income for the period (VII+VIII) (Comprising Profit and Other Comprehensive Income for the period) | 2,010.46 | 206.97 | 1,511.26 | 2,217.43 | 3,773.69 | 6,889.71 |
| X | Paid -up Equity Share Capital (Face value of Rs. 10/- each) | 1,000.53 | 1,000.53 | 1,000.53 | 1,000.53 | 1,000.53 | 1,000.53 |
| XI | Other Equity excluding Revaluation Reserve as per Balance Sheet of Previous accounting year | | | | | | 45,797.43 |
| XII | Earnings per equity share | | | | | | |
| | Basic & Diluted | 20.43 | 1.39 | 15.77 | 21.82 | 38.48 | 71.58 |

Notes to Standalone Financial Results :

- Previous Period's figures have been regrouped wherever necessary.
- The Company's business activity falls within a single primary business segment viz "Chemicals".
- The operations of Quarter ended 30th June 2020 were severely affected due to covid and covid related shutdowns. Accordingly the results for Half-Year ended 30th September 2020 are affected by the same.
- The Company has considered the possible risk that may result from the pandemic relating to COVID-19 and based on current indicators of future economic conditions, expects to recover the carrying amount of all its assets including inventories, receivables, investments and other financial and non-financial assets in the ordinary course of business based on the internal and external information available upto the date of approval of these financial results. The Company is continuously monitoring any material changes in economic conditions.
- The Board of Directors has declared an Interim Dividend @ Rs. 4/- per equity share of Rs.10/- each for the year 2020-2021 amounting to Rs. 399.60 Lakhs.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 03rd November 2020. The limited review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors and they have expressed an unmodified opinion on the aforesaid results.

By Order of the Board of Directors


(Arvind Goenka)
Managing Director

Place : Noida
Date : 03rd November 2020

Statement of Standalone Unaudited Assets and Liabilities as at September 30' 2020

(Rs. in Lakhs)

| S.No. | Particulars | As at | As at |
|------------|--|--------------------------------------|--------------------------------|
| | | September 30' 2020 (Unaudited) | March 31' 2020 (Audited) |
| I. | ASSETS | | |
| (1) | Non-Current Assets | | |
| | (a) Property, Plant and Equipment | 32,940.19 | 33,791.29 |
| | (b) Capital Work-in-progress | 5,499.49 | 2,529.46 |
| | (c) Other Intangible Assets | 39.33 | 41.11 |
| | (d) Intangible Assets under Development | - | 2.66 |
| | (e) Financial Assets | | |
| | (i) Investments | 3,257.29 | 2,958.91 |
| | (ii) Loans and Advances | 49.48 | 49.19 |
| | (iii) Other Financial Assets | 724.28 | 715.06 |
| | (f) Other Non Current Assets | 2,084.04 | 1,959.75 |
| | Total Non-Current Assets | 44,594.10 | 42,047.43 |
| (2) | Current Assets | | |
| | (a) Inventories | 3,544.63 | 3,417.65 |
| | (b) Financial Assets | | |
| | (i) Investments | 1,996.89 | 235.14 |
| | (ii) Trade Receivables | 6,539.24 | 6,666.95 |
| | (iii) Cash and Cash Equivalents | 179.68 | 2,332.75 |
| | (iv) Bank balances other than (iii) above | 13,416.92 | 11,727.78 |
| | (v) Loans and Advances | 73.85 | 57.15 |
| | (vi) Other Financial Assets | 853.61 | 297.24 |
| | (c) Current Tax Assets (Net) | 22.20 | 113.94 |
| | (d) Other Current Assets | 1,050.40 | 1,012.26 |
| | Total Current Assets | 27,677.42 | 25,860.86 |
| | Total Assets | 72,271.52 | 67,908.29 |
| II. | EQUITY AND LIABILITIES | | |
| A. | Equity | | |
| | (a) Equity Share Capital | 1,000.53 | 1,000.53 |
| | (b) Other Equity | 47,415.45 | 45,797.43 |
| | Total Equity | 48,415.98 | 46,797.96 |
| B. | Liabilities | | |
| (1) | Non-Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 9,743.79 | 9,608.37 |
| | (ii) Lease Liability | 553.55 | 581.72 |
| | (iii) Other Financial Liabilities | 9.94 | 18.16 |
| | (b) Provisions | 272.91 | 249.49 |
| | (c) Deferred Tax Liabilities (Net) | 2,281.94 | 2,072.72 |
| | Total Non-Current Liabilities | 12,862.13 | 12,530.46 |
| (2) | Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 4,943.49 | 3,834.93 |
| | (ii) Lease Liability | 4.21 | 4.03 |
| | (iii) Trade Payables | | |
| | Dues of Micro Enterprises and Small Enterprises | 47.62 | 16.53 |
| | Dues of Creditors Other than Micro Enterprises and Small Enterprises | 1,474.72 | 1,423.73 |
| | (iv) Other Financial Liabilities | 3,741.74 | 2,449.32 |
| | (b) Other Current Liabilities | 566.05 | 689.79 |
| | (c) Provisions | 215.58 | 161.54 |
| | Total Current Liabilities | 10,993.41 | 8,579.87 |
| | Total Equity and Liabilities | 72,271.52 | 67,908.29 |

By Order of the Board of Directors


(Arvind Goenka)
Managing Director

Place : Noida

Date : 03rd November 2020

Standalone Unaudited Cash Flow Statement for the Six Months ended September 30' 2020

(Rs. in Lakhs)

| S.No. | Particulars | Half Year Ended | |
|-----------|---|-------------------|-------------------|
| | | Sep 30' 2020 | Sep 30' 2019 |
| A. | Cash Flow From Operating Activities | | |
| | Net Profit before tax | 2,884.10 | 3,983.76 |
| | Adjustments for: | | |
| | Depreciation & Amortisation Expense | 1,006.88 | 1,002.08 |
| | (Gain) / Loss on Sale / Discard of Property, Plant & Equipment | (17.14) | 68.13 |
| | Finance Costs | 360.69 | 483.71 |
| | Interest Income | (578.52) | (131.46) |
| | Effect of Exchange Rate Change on Borrowings | 48.66 | 151.63 |
| | (Gain) / Loss on Redemption / Sale of Current Investments | (0.80) | (26.93) |
| | Bad Advances / Debts | 5.68 | 8.65 |
| | Remeasurement (Gain) / Loss on Defined Benefit Plans | (5.30) | 0.48 |
| | (Gain) / Loss on financial assets measured at fair value through Profit or loss (Net) | - | (108.28) |
| | Operating Profit before Working Capital Changes | 3,704.25 | 5,431.77 |
| | Adjustments for : | | |
| | Trade and Other Receivables | 77.14 | 1,671.37 |
| | Inventories | (126.98) | (68.52) |
| | Trade and Other Payables | 81.25 | (883.13) |
| | Cash generated from Operations before tax | 3,735.66 | 6,151.49 |
| | Direct Tax Paid (Net) | (414.50) | (981.71) |
| | Net Cash from Operating Activities | 3,321.16 | 5,169.78 |
| B. | Cash Flow From Investing Activities | | |
| | Payments for purchase of Property, Plant & Equipment including Capital work in progress, Intangible Assets and Capital Advances | (3,126.64) | (2,744.41) |
| | Proceeds from sale of Property, Plant & Equipment | 45.67 | 17.13 |
| | Loans and Advances to Subsidiary / Other Companies (Net) | (20.61) | 1.95 |
| | Purchase and Sale of Non Current Investments (Net) | (244.29) | - |
| | Purchase and Sale of Current Investments (Net) | (1,760.95) | (906.95) |
| | Movement in Fixed deposits with Banks | (1,680.00) | (473.96) |
| | Interest Received | 23.31 | 151.74 |
| | Net Cash (used in) investing activities | (6,763.51) | (3,954.50) |
| C. | Cash Flow From Financing Activities | | |
| | Dividend Paid | (599.41) | (799.21) |
| | Tax on Dividend | - | (164.28) |
| | Proceeds from Borrowing - Non Current | 1,849.87 | 739.28 |
| | Repayment of Borrowing - Non Current | (528.51) | (1,473.45) |
| | Borrowing - Current (Net) | 976.76 | 967.04 |
| | Repayment of Lease Liability | (27.98) | (27.81) |
| | Interest and Financial Costs paid (excluding Transfer to Capital Work-in-Progress) | (381.45) | (520.47) |
| | Net Cash From / (used in) Financing Activities | 1,289.28 | (1,278.90) |
| | Net (decrease) in Cash and Cash Equivalents (A+B+C) | (2,153.07) | (63.62) |
| | Opening Balance of Cash and Cash Equivalents | 2,332.75 | 176.08 |
| | Closing Balance of Cash and Cash Equivalents | 179.68 | 112.46 |

By Order of the Board of Directors


Arvind Goenka
Managing Director

Place : Noida

Date : 03rd November 2020

Oriental Carbon & Chemicals Limited
(Regd. Office : 31, Netaji Subhas Road, Kolkata 700001)
(CIN NO.- I 24297 WB 1978 PLC 031539)

Extract of Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30' 2020

(Rs. in Lakhs, except per share data)

| Sl. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|---------|--|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| | | Sep 30' 2020 (Unaudited) | Jun 30' 2020 (Unaudited) | Sep 30' 2019 (Unaudited) | Sep 30' 2020 (Unaudited) | Sep 30' 2019 (Unaudited) | Mar 31' 2020 (Audited) |
| 1 | Total Income from Operations | 7,894.97 | 4,347.57 | 8,492.40 | 12,247.54 | 17,810.30 | 34,347.90 |
| 2 | Net Profit from ordinary activities after tax | 2,041.20 | 138.50 | 1,575.37 | 2,179.70 | 3,844.55 | 7,150.55 |
| 3 | Total Comprehensive income for the period (Comprising profit for the period and Other Comprehensive Income for the period) after tax | 2,010.46 | 206.97 | 1,511.26 | 2,217.43 | 3,773.69 | 6,889.71 |
| 4 | Equity share capital | 1,000.53 | 1000.53 | 1000.53 | 1000.53 | 1000.53 | 1000.53 |
| 5 | Other Equity excluding Revaluation Reserve as per Balance Sheet of Previous accounting year | | | | | | 45,797.43 |
| 6 | Earnings per share (EPS) (Face value of Rs. 10/- each) Basic & Diluted | 20.43 | 1.39 | 15.77 | 21.82 | 38.48 | 71.58 |

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 03rd November 2020.
- The above is an extract of the detailed format of Quarterly and Half Yearly Financial Results filed with the stock Exchanges under regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The Full format of the Financial Results for the Quarter and Half Year ended September 30' 2020 are available on the Stock Exchange websites, www.bseindia.com/ and Company's website www.occlindia.com

By Order of the Board of Directors



(Arvind Goenka)
Managing Director

Place : Noida

Date : 03rd November 2020

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30' 2020

(Rs. in Lakhs, except per share data)

| Sl. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|---------|--|-----------------|-----------------|-----------------|------------------|------------------|------------------|
| | | Sep 30' 2020 | Jun 30' 2020 | Sep 30' 2019 | Sep 30' 2020 | Sep 30' 2019 | Mar 31' 2020 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| I | Revenue from Operations | 9,050.37 | 4,801.67 | 9,665.31 | 13,852.04 | 20,088.92 | 38,679.33 |
| II | Other Income | 302.46 | 353.12 | 262.63 | 655.58 | 532.12 | 1,057.54 |
| III | Total Revenue (I+II) | 9,352.83 | 5,154.79 | 9,927.94 | 14,507.62 | 20,621.04 | 39,736.87 |
| IV | EXPENSES | | | | | | |
| | Cost of materials consumed | 2,510.51 | 1,144.18 | 2,796.37 | 3,654.69 | 5,964.56 | 10,679.83 |
| | Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress | (558.41) | 435.53 | 35.69 | (122.88) | (91.78) | 761.23 |
| | Employee Benefits Expense | 1,372.79 | 1,109.40 | 1,243.93 | 2,482.19 | 2,727.86 | 5,408.65 |
| | Finance costs | 178.41 | 194.46 | 243.58 | 372.87 | 506.04 | 956.98 |
| | Depreciation and Amortisation expenses | 530.96 | 527.38 | 546.55 | 1,058.34 | 1,074.51 | 2,144.31 |
| | Other Expenses | 2,476.69 | 1,614.91 | 2,799.63 | 4,091.60 | 6,125.65 | 11,349.99 |
| | Total (IV) | 6,510.95 | 5,025.86 | 7,665.75 | 11,536.81 | 16,306.84 | 31,300.99 |
| V | Profit before exceptional items and tax (III-IV) | 2,841.88 | 128.93 | 2,262.19 | 2,970.81 | 4,314.20 | 8,435.88 |
| VI | Exceptional Items | - | - | - | - | - | 175.58 |
| VII | Profit before tax (V-VI) | 2,841.88 | 128.93 | 2,262.19 | 2,970.81 | 4,314.20 | 8,260.30 |
| VIII | Tax expense | | | | | | |
| | Current tax | 467.28 | 38.96 | 254.21 | 506.24 | 703.97 | 1,394.55 |
| | Deferred Tax (Net) | 168.64 | 29.52 | 212.03 | 198.16 | (560.75) | (611.10) |
| IX | Profit for the period (VII-VIII) | 2,205.96 | 60.45 | 1,795.95 | 2,266.41 | 4,170.98 | 7,476.85 |
| X | Profit for the period attributable to: | | | | | | |
| | Owners of the Parent | 2,123.60 | 99.46 | 1,685.68 | 2,223.06 | 4,007.80 | 7,313.74 |
| | Non-Controlling Interest | 82.36 | (39.01) | 110.27 | 43.35 | 163.18 | 163.11 |
| XI | Other Comprehensive Income | | | | | | |
| | Items that will not be reclassified to Profit or Loss | | | | | | |
| | Remeasurement Gain/(Loss) on Defined Benefit Plans | (0.71) | (3.15) | 0.56 | (3.86) | (5.07) | (73.03) |
| | Deferred Tax on the above item | 0.77 | 0.77 | (0.07) | 1.54 | (0.14) | 18.86 |
| | Net Gain or (Loss) on FVTOCI Equity & AIF Investments | (37.62) | 91.71 | (83.80) | 54.09 | (92.82) | (280.22) |
| | Deferred Tax on the above item | 8.76 | (21.36) | 19.52 | (12.60) | 21.62 | 65.28 |
| | Total Other Comprehensive Income (Net of Tax) | (28.80) | 67.97 | (63.79) | 39.17 | (76.41) | (269.11) |
| XII | Total Other Comprehensive Income for the Period | | | | | | |
| | Owners of the Parent | (29.77) | 68.22 | (63.95) | 38.45 | (73.64) | (264.98) |
| | Non-Controlling Interest | 0.97 | (0.25) | 0.16 | 0.72 | (2.77) | (4.13) |
| XIII | Total Comprehensive Income for the Period (IX+XII) | 2,177.16 | 128.42 | 1,732.16 | 2,305.58 | 4,094.57 | 7,207.74 |
| XIV | Total Comprehensive income for the period attributable to: | | | | | | |
| | Owners of the Parent | 2,093.83 | 167.68 | 1,621.73 | 2,261.51 | 3,934.16 | 7,048.76 |
| | Non-Controlling Interest | 83.33 | (39.26) | 110.43 | 44.07 | 160.41 | 158.98 |
| XV | Paid -up Equity Share Capital (Face value of Rs. 10/- each) | 1,000.53 | 1,000.53 | 1,000.53 | 1,000.53 | 1,000.53 | 1,000.53 |
| XVI | Other Equity excluding Revaluation Reserve as per Balance Sheet of Previous accounting year | | | | | | 45,462.36 |
| XVII | Earnings Per Equity Share (Rs.) | | | | | | |
| | Basic & Diluted | 21.25 | 1.00 | 16.88 | 22.25 | 40.12 | 73.21 |

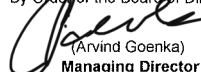
Segment wise Revenue, Results and Capital Employed under clause 33 of the Listing Agreement

| Sl. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|---------|--|------------------|------------------|------------------|------------------|------------------|------------------|
| | | Sep 30' 2020 | Jun 30' 2020 | Sep 30' 2019 | Sep 30' 2020 | Sep 30' 2019 | Mar 31' 2020 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1. | Segment revenue | | | | | | |
| | a) Chemicals | 7,894.97 | 4,347.57 | 8,492.40 | 12,242.54 | 17,810.30 | 34,347.90 |
| | b) General Engineering Products | 1,160.42 | 455.15 | 1,178.09 | 1,615.57 | 2,284.34 | 4,338.01 |
| | Less: Inter-Segment Revenue | (5.02) | (1.05) | (5.18) | (6.07) | (5.72) | (6.58) |
| | Gross Revenue | 9,050.37 | 4,801.67 | 9,665.31 | 13,852.04 | 20,088.92 | 38,679.33 |
| 2. | Segment Results Profit/(Loss) before tax & interest | | | | | | |
| | a) Chemicals | 2,598.84 | 190.70 | 2,288.97 | 2,789.54 | 4,345.00 | 8,347.93 |
| | b) General Engineering Products | 175.46 | (73.13) | 213.17 | 102.33 | 367.20 | 551.60 |
| | Total | 2,774.30 | 117.57 | 2,502.14 | 2,891.87 | 4,712.20 | 8,899.53 |
| | Less : Interest | 178.41 | 194.46 | 243.58 | 372.87 | 506.04 | 956.98 |
| | Less Other unallocable expenditure net off unallocable income | (245.99) | (205.82) | (3.63) | (451.81) | (108.04) | (493.33) |
| | Net Profit before exceptional items and tax | 2,841.88 | 128.93 | 2,262.19 | 2,970.81 | 4,314.20 | 8,435.88 |
| | Less : Exceptional Items | - | - | - | - | - | 175.58 |
| | Net Profit before Tax after exceptional items | 2,841.88 | 128.93 | 2,262.19 | 2,970.81 | 4,314.20 | 8,260.30 |
| 3. | Segment Assets | | | | | | |
| | a) Chemicals | 66,785.87 | 61,664.99 | 51,252.39 | 66,785.87 | 51,252.39 | 64,420.77 |
| | b) General Engineering Products | 3,602.77 | 2,971.21 | 3,301.27 | 3,602.77 | 3,301.27 | 3,164.13 |
| | c) Unallocated | 4,111.04 | 4,078.10 | 10,742.35 | 4,111.04 | 10,742.35 | 2,133.31 |
| | Total Segment Assets | 74,499.68 | 68,714.30 | 65,296.01 | 74,499.68 | 65,296.01 | 69,718.21 |
| 4. | Segment Liabilities | | | | | | |
| | a) Chemicals | 4,206.06 | 3,662.46 | 3,860.17 | 4,206.06 | 3,860.17 | 3,966.89 |
| | b) General Engineering Products | 819.28 | 574.91 | 656.17 | 819.28 | 656.17 | 763.59 |
| | c) Unallocated | 20,187.29 | 16,725.59 | 15,830.22 | 20,187.29 | 15,830.22 | 17,406.87 |
| | Total Segment Liabilities | 25,212.63 | 20,962.96 | 20,346.56 | 25,212.63 | 20,346.56 | 22,137.35 |

Notes to Consolidated Financial Results :

- Previous Period's figures have been regrouped wherever necessary.
- The Group is organised into two main business segments namely Chemicals and General Engineering Products.
- The operations of Quarter ended 30th June 2020 were severely affected due to covid and covid related shutdowns. Accordingly the results for Half-Year ended 30th September 2020 are affected by the same.
- The Group has considered the possible risk that may result from the pandemic relating to COVID-19 and based on current indicators of future economic conditions, expects to recover the carrying amount of all its assets including inventories, receivables, investments and other financial and non-financial assets in the ordinary course of business based on the internal and external information available upto the date of approval of these financial results. The Group is continuously monitoring any material changes in economic conditions.
- The Board of Directors has declared an Interim Dividend @ Rs. 4/- per equity share of Rs. 10/- each for the year 2020-2021 amounting to Rs. 399.60 Lakhs.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 03rd November 2020. The limited review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors and they have expressed an unmodified opinion on the aforesaid results.

By Order of the Board of Directors


(Arvind Goenka)
Managing Director

Place : Noida
Date : 03rd November 2020

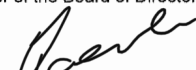
Oriental Carbon & Chemicals Limited
(Regd. Office : 31, Netaji Subhas Road, Kolkata 700001)
(CIN NO.- L 24297 WB 1978 PLC 031539)

Statement of Consolidated Unaudited Assets and Liabilities as at September 30'

(Rs. in Lakhs)

| S. No. | Particulars | As at | As at |
|--|-------------|--------------------|------------------|
| | | September 30' 2020 | March 31' 2020 |
| | | (Unaudited) | (Audited) |
| I. ASSETS | | | |
| (1) Non-Current Assets | | | |
| (a) Property, Plant and Equipment | | 34,462.72 | 35,350.93 |
| (b) Capital work in Progress | | 5,499.49 | 2,529.46 |
| (c) Other Intangible Assets | | 55.19 | 56.56 |
| (d) Intangible Assets under Development | | - | 2.66 |
| (e) Financial Assets | | | |
| (i) Investments | | 1,803.64 | 1,505.26 |
| (ii) Loans and Advances | | 54.89 | 49.19 |
| (iii) Other Financial Assets | | 757.79 | 723.59 |
| (f) Other Non Current Assets | | 2,085.69 | 1,964.78 |
| Total Non-Current Assets | | 44,719.41 | 42,182.43 |
| (2) Current Assets | | | |
| (a) Inventories | | 4,347.86 | 4,205.44 |
| (b) Financial Assets | | | |
| (i) Investments | | 1,996.89 | 235.14 |
| (ii) Trade Receivables | | 6,971.72 | 7,133.86 |
| (iii) Cash and Cash Equivalents | | 599.95 | 2,336.70 |
| (iv) Bank balances other than (iii) above | | 13,669.29 | 11,938.48 |
| (v) Loans and Advances | | 58.41 | 62.69 |
| (vi) Other Financial Assets | | 854.56 | 297.43 |
| (c) Current Tax Assets (Net) | | 123.59 | 215.13 |
| (d) Other Current Assets | | 1,158.00 | 1,110.91 |
| Total Current Assets | | 29,780.27 | 27,535.78 |
| Total Assets | | 74,499.68 | 69,718.21 |
| II. EQUITY AND LIABILITIES | | | |
| A. Equity | | | |
| (a) Equity Share Capital | | 1,000.53 | 1,000.53 |
| (b) Other Equity | | 47,124.47 | 45,462.36 |
| Total Equity | | 48,125.00 | 46,462.89 |
| B. Non Controlling Interest | | 1,162.05 | 1,117.97 |
| C. Liabilities | | | |
| (1) Non-Current Liabilities | | | |
| (a) Financial Liabilities | | | |
| (i) Borrowings | | 9,758.90 | 9,625.48 |
| (ii) Lease Liability | | 553.55 | 581.72 |
| (iii) Other Financial Liabilities | | 20.79 | 30.52 |
| (b) Provisions | | 308.57 | 286.54 |
| (c) Deferred Tax Liabilities (Net) | | 2,281.94 | 2,072.72 |
| Total Non-Current Liabilities | | 12,923.75 | 12,596.98 |
| (2) Current Liabilities | | | |
| (a) Financial Liabilities | | | |
| (i) Borrowings | | 5,280.93 | 3,883.96 |
| (ii) Lease Liability | | 4.21 | 4.03 |
| (iii) Trade Payables | | | |
| Dues of Micro Enterprises and Small Enterprises | | 176.07 | 98.07 |
| Dues of Creditors Other than Micro Enterprises and Small Enterprises | | 1,804.15 | 1,772.05 |
| (iv) Other Financial Liabilities | | 4,094.45 | 2,742.98 |
| (b) Other Current Liabilities | | 708.87 | 866.06 |
| (c) Provisions | | 220.20 | 173.22 |
| Total Current Liabilities | | 12,288.88 | 9,540.37 |
| Total Equity and Liabilities | | 74,499.68 | 69,718.21 |

By Order of the Board of Directors

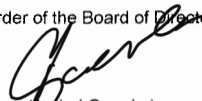

(Anand Goenka)
Managing Director

Place : Noida
Date : 03rd November 2020

Consolidated Unaudited Cash Flow Statement for the Six Months ended
(Rs. in Lakhs)

| S. No. | Particulars | Half Year Ended | |
|-----------|--|-------------------|-------------------|
| | | Sep 30' 2020 | Sep 30' 2019 |
| A. | Cash Flow From Operating Activities | | |
| | Net Profit before tax and Extra ordinary items | 2,970.81 | 4,314.20 |
| | Adjustments for: | | |
| | Depreciation and Amortisation including Impairment Loss | 1,058.34 | 1,074.51 |
| | (Gain) / Loss on Sale / Discard of Property, Plant & Finance Costs | (17.14) | 68.13 |
| | Interest Income | 372.87 | 506.04 |
| | Effect of Exchange Rate Change on Borrowings | (583.44) | (139.35) |
| | | 48.66 | 151.63 |
| | Loans and Debts earlier written off, now recovered | - | (54.57) |
| | Bad Advances / Debts | 6.61 | 8.94 |
| | Provision for Doubtful Debts | 0.28 | - |
| | (Gain) / Loss on Redemption / Sale of Current Investments | (0.80) | (26.93) |
| | Liabilities no longer required | - | - |
| | Remeasurement (Gain) / Loss on Defined Benefit Plans | (3.86) | (5.07) |
| | (Gain)/ Loss on financial assets measured at fair value through Profit or loss (Net) | - | (108.28) |
| | Operating Profit before Working Capital Changes | 3,852.33 | 5,789.25 |
| | Adjustments for : | | |
| | Trade and Other Receivables | 98.99 | 1,748.95 |
| | Inventories | (142.41) | (35.11) |
| | Trade and Other Payables | 124.69 | (1,119.37) |
| | Cash generated from Operations before tax | 3,933.60 | 6,383.72 |
| | Direct Tax Paid (Net) | (414.50) | (985.72) |
| | Net Cash from Operating Activities | 3,519.10 | 5,398.00 |
| B. | Cash Flow From Investing Activities | | |
| | Payments for purchase of Property, Plant & Equipment including Capital work in progress. | (3,141.34) | (2,754.98) |
| | Proceeds from sale of Property, Plant & Equipment | 45.67 | 17.13 |
| | Purchase and Sale of Non Current Investments (Net) | (244.29) | - |
| | Purchase and Sale of Current Investments (Net) | (1,760.95) | (906.95) |
| | Movement in Fixed deposits with Banks | (1,746.85) | (509.89) |
| | Interest Received | 28.23 | 159.64 |
| | Net Cash used in investing activities | (6,819.53) | (3,995.05) |
| C. | Cash Flow From Financing Activities | | |
| | Dividend Paid | (599.41) | (799.21) |
| | Tax on Dividend | - | (164.28) |
| | Proceeds from Borrowing - Non Current | 1,849.87 | 739.28 |
| | Repayment of Borrowing - Non Current | (530.34) | (1,475.40) |
| | Borrowing - Current (Net) | 1,265.17 | 806.34 |
| | Repayment of Lease Liability | (27.98) | (27.81) |
| | Interest and Financial Costs paid (excluding Transfer to Capital Work-in-Progress) | (393.63) | (542.80) |
| | Net Cash From/(Used In) Financing Activities | 1,563.68 | (1,463.88) |
| | Net (Decrease) in Cash and Cash Equivalents (A+B+C) | (1,736.75) | (60.93) |
| | Opening Balance of Cash and Cash Equivalents | 2,336.70 | 377.37 |
| | Closing Balance of Cash and Cash Equivalents | 599.95 | 316.44 |

By Order of the Board of Directors



Place : Noida
Date : 03rd November 2020

(Arvind Goenka)
Managing Director

Oriental Carbon & Chemicals Limited
(Regd. Office : 31, Netaji Subhas Road, Kolkata 700001)
(CIN NO. - L 24297 WB 1978 PLC 031539)

Extract of Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30' 2020


| Sl. No. | Particulars | (Rs. in Lakhs, except per share data) | | | | | |
|---------|--|---|-----------------------------|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| | | Quarter Ended | | Half Year Ended | | Year Ended | |
| | | Sep 30' 2020 (Unaudited) | Jun 30' 2020 (Unaudited) | Sep 30' 2020 (Unaudited) | Sep 30' 2019 (Unaudited) | Sep 30' 2019 (Unaudited) | Mar 31' 2020 (Audited) |
| 1 | Total Income from Operations | 9,050.37 | 4,801.67 | 13,852.04 | 20,088.92 | 20,088.92 | 38,679.33 |
| 2 | Net Profit from ordinary activities after tax | 2,205.96 | 60.45 | 2,266.41 | 4,170.98 | 4,170.98 | 7,476.85 |
| 3 | Total Comprehensive income for the period (Comprising profit for the period and Other Comprehensive Income for the period) after tax | 2,177.16 | 128.42 | 2,305.58 | 4,094.57 | 4,094.57 | 7,207.74 |
| 4 | Equity share capital | 1,000.53 | 1,000.53 | 1,000.53 | 1,000.53 | 1,000.53 | 1,000.53 |
| 5 | Other Equity excluding Revaluation Reserve as per Balance Sheet of Previous accounting year | | | | | | 45,462.36 |
| 6 | Earnings per share (EPS) (Face value of Rs. 10/- each) Basic & Diluted | 21.25 | 1.00 | 22.25 | 40.12 | 40.12 | 73.21 |

Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 03rd November 2020.

2. The above is an extract of the detailed format of Quarterly and Half Yearly Financial Results filed with the stock Exchanges under regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The Full format of the Financial Results for the Quarter and Half Year ended September 30' 2020 are available on the Stock Exchange websites, www.bseindia.com/ and Company's website www.occindia.com

By Order of the Board of Directors


(Arvind Goenka)
Managing Director

Place : Noida

Date : 03rd November 2020



Oriental Carbon & Chemicals Limited

Q2 FY21 Financial Highlights

Declared Interim Dividend of Rs. 4 per equity share of Face Value of Rs.10 each

Total Income at Rs. 82 crores

EBITDA at Rs. 34 crores; Margins at 41.0%

Profit After Tax at Rs. 20 crores; Margins at 24.9%

Investor Release: 3rd November 2020, Delhi

Oriental Carbon & Chemicals Limited (OCCL) has declared its Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2020. The Results for the Quarter and Half Year are in accordance with the Indian Accounting Standards (Ind AS).

| Particulars (Rs. Crs) | Q2 FY21 | Q2 FY20 | Y-o-Y | Q1 FY21 | Q-O-Q | H1 FY21 | H1 FY20 | Y-o-Y |
|--------------------------|---------|---------|----------|---------|-----------|---------|---------|----------|
| Total Income* | 81.8 | 87.5 | -6% | 46.9 | 74% | 128.8 | 182.8 | -30% |
| EBITDA* | 33.5 | 28.1 | 19% | 9.0 | 273% | 42.5 | 54.7 | -22% |
| EBITDA Margin* | 41.0% | 32.2% | +880 bps | 19.1% | +2190 bps | 33.0% | 29.9% | +310 bps |
| Profit After Tax | 20.4 | 15.8 | 30% | 1.4 | 1374% | 21.8 | 38.4 | -43% |
| PAT Margins | 24.9% | 18.0% | +690 bps | 3.0% | +2190 bps | 16.9% | 21.0% | -410 bps |

* Includes Other Income, On Standalone Basis

Commenting on the results, Mr. Arvind Goenka, Promoter and Managing Director said

“After a subdued performance in Q1 due to slowdown in Automobile industry and Covid-19 led disruptions, we are pleased to report a recovery in our business trajectory in the second quarter with a PAT growth of 30% YoY. This was on the back of normalisation of replacement and OEM demand in domestic as well as international markets. Operations at both plants are taking place with all the necessary precautions and our utilization levels are improving consistently. Decrease in income for Q2FY21 as compared Q2FY20 is mainly due to reduction in acid volume and prices (without effecting margins) and higher proportion of domestic sales during the quarter.

Operational Efficiency have recovered post first quarter results which were badly effected due to COVID. Our balance sheet continues to be robust which allows us to easily navigate through economic cycles.



Continuing with our Company's philosophy of rewarding the shareholders for their continuous support, the Board of Directors have approved an Interim Dividend of Rs. 4 per equity share of FV of Rs. 10 each.

We expect this momentum to sustain going ahead led by the normalisation of operations in most markets and the upcoming festive season in India. With another good monsoon and good harvest for rabi crop, the domestic rural economy is expected to remain buoyant going ahead. However, the optimism is subject to any reoccurrence of COVID related shutdown imposed by any Govt in future.

Our Capex plan is facing delay due to suspension of civil and other work during the shutdown period on account of COVID-19 pandemic and availability of labour thereafter. The First Phase of Insoluble Sulphur Plant and the Sulphuric Acid Plant which was expected to be commissioned by end of FY21 would be delayed and expected to be commissioned by Q1FY22.

We are on a strong footing to deliver sustainable and profitable long-term growth with our dominant position in the industry, being the only domestic player producing IS with domestic market share of ~60% and ~10% global market share. We would be focused on expanding our foothold in markets where we have low penetration over the next 3-5 years, especially North America which is the largest market.



About Oriental Carbon & Chemicals Limited

Oriental Carbon & Chemicals Limited (OCCL) is a Duncan JP Goenka Group Company. It is one of the market leaders in the production of Insoluble Sulphur for the Tyre and Rubber Industry around the world both in terms of quality as well as quantity. It has state of the art manufacturing facilities in India at Dharuhera (Harayana) and at Mundra (Gujarat). Apart from Insoluble Sulphur, it also manufactures Sulphuric Acid and Oleums.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more Information, please contact:

Oriental Carbon & Chemicals Limited

CIN: L24297WB1978PLC031539

Mr. Anurag Jain - CFO

Email: anuragjain@occlindia.com

www.occlindia.com

Strategic Growth Advisors Private Limited

CIN: U74140MH2010PTC204285

Mr. Deven Dhruva / Ms. Khushbu Shah

Email: deven.dhruva@sgapl.net / khushbu.shah@sgapl.net

+91 9833373300 / +91 9820601181

www.sgapl.net

For Oriental Carbon & Chemicals Ltd

A handwritten signature in black ink, appearing to read 'Arvind Goenka', is written over a circular stamp or seal. The signature is fluid and cursive.

Arvind Goenka

Managing Director

Independent Auditor's Limited Review Report on un-audited standalone financial result of Oriental Carbon & Chemicals Limited for the quarter and six months ended September 30, 2020.

**To the Board of Directors of
Oriental Carbon & Chemicals Ltd.**

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Oriental Carbon & Chemicals Limited ('the Company') for the quarter and six months ended September 30, 2020 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations, 2015').
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. The preparation of the statement is in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting" (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rules there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to note no. 4 on the statement which describes the uncertainties and the impact of Covid-19 pandemic on the Company's operations and results as assessed by the management.

Our conclusion is not modified in respect of the matter.

For **S S Kothari Mehta & Company**
Chartered Accountants
Firm Reg. no. – 000756N

Naveen

Naveen Aggarwal
Partner

Membership No. – 094380
UDIN No. 20094380AAAAIA5152



Place: Noida
Date: 3rd November, 2020

Independent Auditor's Limited Review Report on un-audited consolidated financial result of Oriental Carbon & Chemicals Limited for the quarter and six months ended September 30, 2020.

To the Board of Directors of
Oriental Carbon & Chemicals Ltd.

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Oriental Carbon & Chemicals Limited ('the Parent') and its subsidiary (the Parent and its subsidiary together referred to as 'the Group'), for the quarter and six months ended September 30, 2020, attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations, 2015').
2. This statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting" ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India read with Circular. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the financial results of the following entity:

Subsidiary
Duncan Engineering Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principal laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to note no. 4 on the statement which describes the uncertainties and the impact of Covid-19 pandemic on the Company's operations and results as assessed by the management.

Our conclusion is not modified in respect of the matter.

For S S Kothari Mehta & Company
Chartered Accountants
Firm Reg. no. – 000756N


Naveen Aggarwal
Partner

Membership No. – 094380
UDIN No. 20094380AAAAIB2218



Place: Noida
Date: 3rd November, 2020