

29th September, 2021

AL/CS/BSE/35/2021-22

Manager – Corporate Relationship
Dept of Corporate Services
BSE Limited
Floor 25, P.J. Towers
Dalal Street,
Mumbai – 400 001.

Dear Sir/Madam,

SUB: PROCEEDINGS OF 35TH ANNUAL GENERAL MEETING OF THE COMPANY
REF: SCRIP CODE: 517494

This is to inform that the members of the Company at the 35th Annual General Meeting (AGM) held on Wednesday, the 29th September 2021 at “Hotel KTDC Raindrops”, 169/2, Greams Road, Chennai, Tamil Nadu – 600 006 have transacted all the items contained in the Notice dated 12th August, 2021.

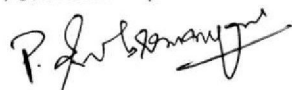
In this regard, please find attached herewith the proceedings of the AGM of the Company as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of the Schedule III.

The details of Consolidated Voting results of the remote e-voting and Poll at the AGM Venue by the shareholders on all resolutions as set out in the AGM Notice will be forwarded separately, in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking you,

Yours Faithfully,
For **Accel Limited**



P. Subramanyam
Company Secretary



Proceedings of the 35th Annual General Meeting of Accel Limited

The 35th Annual General Meeting (AGM) of the Company was held on Wednesday, the 29th day of September, 2021 at 3.00 P.M. at "Hotel KTDC Raindrops", 169/2, Greams Road, Chennai – 600 006.

Mr. N. R. Panicker, Chairman of the Company presided over the meeting and welcomed the members of the Company at the AGM. The Chairperson declared the Meeting as validly convened on the basis of advice received from the Company Secretary that the requisite quorum as per the Companies Act, 2013 (Act) read with Articles of Association of the Company was fulfilled and present.

The Chairman then informed the Members that in accordance with the provisions of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, including any statutory modification, amendment or re-enactment thereof and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company had extended the remote e-voting facility through NSDL to enable the members to cast/exercise their votes electronically on the agenda items specified in the notice of the AGM. The remote e-voting period had commenced on 26th September, 2021 (9.00 am) and ended on 28th September, 2021 (5.00 pm). The chairman also informed the members that the facility for voting by way of poll has been made available at the AGM for the members who had not cast their vote through remote e-voting.

The Chairman further informed the shareholders that the Board of Directors had appointed Mr. Soy Joseph, Practicing Company Secretary (Membership No. 13852) and partner of M/s. JM & Associates, Company Secretaries as the Scrutinizer for the purpose of scrutinizing the voting process in a fair and transparent manner and to submit their report of total votes cast in favour and against on all resolutions stated in the AGM Notice.

Then the Chairman read out the businesses to be transacted at the AGM. As per the AGM Notice, the following businesses were transacted:

Ordinary Business:

1. To receive, consider and adopt:
 - a. the audited standalone financial statements of the Company for the year ended 31 March 2021, together with the Directors' and Auditors' Reports thereon; and
 - b. the audited consolidated financial statements of the Company for the year ended 31 March 2021, together with the Auditors' Reports thereon.
2. To appoint a Director in place of Ms. Shruthi Panicker (DIN :07148631), who retires from office by rotation, and being eligible herself for re-appointment.
3. To consider and approve the appointment of Statutory Auditors of the Company to hold office for a period of 5 years and to fix their remuneration

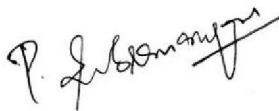


Special Business:

4. To increase the borrowing powers under Section 180(1)(c) of the Companies Act, 2013 up to Rs. 250 crores
5. Approval of loans, investments, guarantee or security under section 185 of Companies Act, 2013 up to an aggregate sum of Rupees 50 Crores
6. To make loan / investment and give guarantee / provide security under section 186 of the Companies Act, 2013 up to maximum amount of Rs 250 Crore.
7. Issue of Shares to Employees and Directors of the Company under Employee Stock Purchase Scheme
8. Approval for increase in remuneration of Mr. N. R. Panicker, Managing Director of the company

Thereafter, the Chairman before ordering commencement of Polling, invited the members present at the AGM to ask questions and seek clarifications, if any. The Chairman thanked the Members for attending the AGM and concluded the meeting by authorizing Mr. Soy Joseph, the Scrutinizer to take over the Poll proceedings and submit their report thereon. He further informed the members that the results of the remote e-voting along with ballot/poll conducted at the AGM will be made available on the website of the Company within 48 hours from the conclusion of the AGM.

Thanking you,
For Accel Limited



P. Subramanyam
Company Secretary

