



यूको बैंक
सम्मान आपके विश्वास का



UCO BANK
Honours Your Trust



HO/Finance/Share/85/2024-25

Date: 18.06.2024

National Stock Exchange of India Ltd.

“Exchange Plaza”
Plot no. C/1, G Block
Bandra-Kurla C
omplex, Bandra (E)
Mumbai – 400 051

NSE Scrip Symbol: UCOBANK

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001

BSE Scrip Code: 532505

Madam/ Dear Sir,

Sub: Outcome of the 21st Annual General Meeting - Proceedings and Scrutinizer's Report regarding results of remote e-voting and e-voting during the AGM

We inform that 21st Annual General Meeting (AGM) of the shareholders of UCO Bank held today i.e. Tuesday, 18th June, 2024 at 11.00 a.m. through Video Conference/Other Audio Visual Means (VC/OAVM).

In terms of the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Proceedings of the 21st AGM along with the Scrutinizer's Report reflecting the results of remote e-voting and e-voting during the AGM.

All the resolutions mentioned in the notice of 21st AGM dated 24th May, 2024 has been passed with requisite majority.

Yours sincerely,

For UCO Bank

(Vikash Gupta)
Company Secretary



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Proceedings of the 21st Annual General Meeting of the Bank

1. As per the notice dated 24th May, 2024, the 21st Annual General Meeting (AGM) of the shareholders of the Bank commenced at 11.00 am on 18th June, 2024 through Video Conference/Other Audio-Visual Means (VC/OAVM).
2. The 21st AGM was attended by 57 members including 1 Authorized representative of Government of India.
3. Shri Vikash Gupta, Company Secretary of the Bank welcomed the shareholders at the 21st AGM.
4. In terms of Regulation 59 (i) of the UCO Bank (Shares and Meetings) Regulations 2003, Shri Aravamudan Krishna Kumar, Non-Executive Chairman of the Bank took the chair of the 21st AGM. He then welcomed the shareholders present at the 21st AGM through VC/OAVM. The Chairman called the meeting to order as the requisite quorum was present as per Regulation 58 (i) of UCO Bank (Shares and Meetings) Regulations, 2003.
5. The chairman then introduced the Directors, Authorized Representative of GOI and acknowledged the presence of the representatives of statutory central auditors of the Bank, present in the meeting. The chairperson of Audit Committee and Stakeholder's Relationship Committee of the Board was present during the meeting.
6. As the Notice convening the 21st AGM along with Annual Report had already been sent to the shareholders in the prescribed manner as well as published in the newspapers and also hosted on the website of the Bank, the chairman take the Notice, Directors Report and other report forming part of Annual Report as read.
7. The chairman while addressing the shareholders briefly touched upon the economic and banking scenario, financial performance under major business parameters, initiatives, achievements of the Bank during the FY 2023-24 and the way forward.
8. The chairman, then requested, Shri Ashwani Kumar, MD & CEO of the Bank, to take up the agenda items.
9. MD & CEO moved the following resolutions, proposed in the AGM Notice dated 24th May 2024:
 - I. Discussion, approval and adoption of Audited Balance Sheet of the Bank as at 31st March 2024, Profit and Loss account for the year ended 31st March 2024, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts.
 - II. Declaration of dividend on equity shares for the financial year 2023-24.
 - III. Approval of equity capital raising plan of the Bank for the year 2024-25.



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- IV. Approval of appointment of Shri Aravamudan Krishna Kumar as Part-time Non-Official Director as well as Non-Executive Chairman on the Board of UCO Bank w.e.f. 21st February 2024
- V. Approval of appointment of Shri Sudhir Shyam as Government of India Nominee Director on the Board of the UCO Bank w.e.f. 13th May 2024
10. MD & CEO, then requested the shareholders, who registered their names to speak at the meeting, to make their observations/ queries. Thereafter, MD & CEO replied summarily to the queries raised by the speaker shareholders on the overall business performance and agenda item mentioned in the notice.
11. The Chairman then requested the shareholders who had not casted their vote through remote e-voting, to cast their vote through e-voting during the meeting. Shareholders were informed that consolidated results of remote e-voting and e-voting at the meeting shall be made available on the websites of stock exchanges and Bank's Website within 24 hours of the Meeting.
12. The Chairman thanked the shareholders for their active participation and informed that e-voting facility shall remain open for the next 15 minutes. The meeting concluded thereafter.

Date : 18.06.2024
Place : Kolkata

(Vikash Gupta)
Company Secretary



SCRUTINIZER'S REPORT

Name of the Bank	UCO Bank
Type of Meeting	21st Annual General Meeting
Day, Date & Time	Tuesday, 18th June, 2024 at 11.00 a.m. (IST)
Deemed Venue	Head Office, 10, B.T.M. Sarani, Kolkata – 700 001.
Mode	Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”)

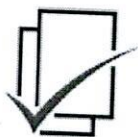
1. Appointment as Scrutinizer

We were appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Shareholders at the Annual General Meeting (“AGM”) of **UCO Bank** (hereinafter referred to as “the Bank”) held on **Tuesday, 18th June, 2024 at 11.00 a.m. (IST)** through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”). Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions, based on the reports generated from the electronic voting system.

2. Dispatch of Notice convening the Annual General Meeting

- 2.1. Pursuant to the relevant circulars issued by the Ministry of Corporate Affairs (MCA) for holding the Annual General Meeting or other general meetings of Members through Video Conferencing (VC) or Other Audio Visual Means (OAVM), an advertisement was published in **Financial Express (English Newspaper), Jansatta (Hindi newspaper) and Aajkal (Bengali newspaper) on 22nd May, 2024** specifying the date & time of the Annual General Meeting, availability of the notice on the Bank's website and website of Stock Exchanges, , manner of voting through remote e-voting or through e-voting system at the Annual General Meeting etc.
- 2.2. The Bank hosted the detailed notice of Annual General Meeting on its website and also intimated the same to BSE Limited and National Stock Exchange of India Limited on **20th May, 2024**.
- 2.3. The Bank has informed that on the basis of the Register of Shareholders and the list of Beneficial Owners made available by **KFin Technologies Limited**, Registrar and Share Transfer Agents (“RTA”) of the Bank and the depositories viz., National Securities Depository Limited (“NSDL”) and Central Depository Services (India)





S. N. ANANTHASUBRAMANIAN & CO **Company Secretaries**

Limited ("CDSL") respectively, the Bank completed dispatch of Notice of Annual General Meeting on **24th May, 2024** by e-mail to **6,65,639** Shareholders who had registered their email ids with the Bank / Depositories.

3. Cut-off date

Voting rights with respect to the agenda items were reckoned as on **Tuesday, 11th June, 2024**, being the cut-off date for the purpose of deciding the entitlement of Shareholders for remote e-voting and e-voting during the Annual General Meeting.

4. Remote e-voting process

4.1. Agency

The Bank had appointed **KFin Technologies Limited**, as the agency for providing the platform for remote e-voting and e-voting during the Annual General Meeting.

4.2. Remote e-voting period

Remote e-voting platform was open from **09:00 a.m. on Saturday, 15th June, 2024 till 05:00 p.m. on Monday, 17th June, 2024** and Shareholders were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by KFin Technologies Limited.

5. Voting at the Annual General Meeting

5.1. In line with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Shareholders who have cast their votes through remote e-voting do not vote again during the Annual General Meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of the Annual General Meeting, to only such details relating to Shareholders who have cast their votes through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted.

5.2. Accordingly, KFin Technologies Limited, the remote e-voting agency provided us with the names, DP ID & Client ID/ folios and shareholding of the Shareholders who had casted their votes through remote e-voting.





S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

6. Counting Process

- 6.1. On completion of e-voting at the Annual General Meeting, we unblocked the results of the remote e-voting and e-voting by Shareholders at the Annual General Meeting, on the KFin Technologies Limited e-voting platform and downloaded the results for scrutiny.
- 6.2. No Shareholder of the Bank other than the Central Government holds more than 10% of total voting rights of all Shareholders of the Bank. Accordingly, provisions of Section 3(2E) of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 with respect to restriction of voting rights are not applicable.
- 6.3. All the votes polled have been found to be valid.

7. Results

- 7.1. Consolidated results with respect to the agenda items as set out in the Notice of the Annual General Meeting dated 20th May, 2024 is enclosed herewith.
- 7.2. Based on the aforesaid results, we report that **03 (Three) Ordinary Resolutions as set out in Item Nos. 1, 2, 5 and 02 (Two) Special Resolution as set out in Item No. 3, and Item No. 4** of the Notice of the Annual General Meeting dated 20th May, 2024 have been passed with the requisite majority.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries

ICSI Unique Code: P1991MH040400

Peer Review Cert. No.: 5218/2023



S.N.Viswanathan

Partner

ACS: 61955 | COP: 24335

ICSI UDIN: A061955F000584697

18th June, 2024 | Thane



CONSOLIDATED RESULTS

Item No. 1: To discuss, approve and adopt the Audited Balance Sheet of the Bank as at 31st March 2024, Profit and Loss account for the year ended 31st March 2024, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	487	11,56,47,49,136	10	4,507	497	11,56,47,53,643	99.9999
Dissent	14	6,300	0	0	14	6,300	0.0001
Total	501	11,56,47,55,436	10	4,507	511	11,56,47,59,943	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 1** of the Notice of the Annual General Meeting dated 20th May, 2024 has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries

S. N. Viswanathan



S. N. Viswanathan
Partner
ACS: 61955 | COP: 24335
ICSI UDIN: A061955F000584697
June 18, 2024 | Thane

Report of Scrutinizer on remote e-voting and e-voting by Shareholders at the Annual General Meeting of UCO Bank held on 18th June 2024.



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

CONSOLIDATED RESULTS

Item No. 2: To declare dividend on equity shares of the Bank for the financial year 2023-24.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	489	11,56,47,33,799	9	2,218	498	11,56,47,36,017	99.9998
Dissent	12	23,054	1	2,289	13	25,343	0.0002
Total	501	11,56,47,56,853	10	4,507	511	11,56,47,61,360	100.0000

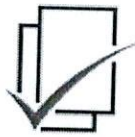
Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 2** of the Notice of the Annual General Meeting dated 20th May, 2024 has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries




S. N. Viswanathan
Partner
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Report of Scrutinizer on remote e-voting and e-voting by Shareholders at the Annual General Meeting of UCO Bank held on 18th June 2024.



CONSOLIDATED RESULTS

Item No. 3: To approve Equity Capital Raising Plan 2024-25.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	474	11,56,36,34,464	10	4,507	484	11,56,36,38,971	99.9903
Dissent	26	11,20,980	0	0	26	11,20,980	0.0097
Total	500	11,56,47,55,444	10	4,507	510	11,56,47,59,951	100.0000

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 3** of the Notice of the Annual General Meeting dated 20th May, 2024 has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries

S. N. Viswanathan



S. N. Viswanathan
Partner
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June 18, 2024 | Thane

*Report of Scrutinizer on remote e-voting and e-voting by Shareholders at the Annual General Meeting
of UCO Bank held on 18th June 2024.*



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

CONSOLIDATED RESULTS

Item No. 4: To approve appointment of Shri Aravamudan Krishna Kumar as Part time Non-Official Director as well as Non-Executive Chairman of the Board of UCO Bank.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	461	11,55,86,51,647	10	4,507	471	11,55,86,56,154	99.9472
Dissent	34	61,03,533	0	0	34	61,03,533	0.0528
Total	495	11,56,47,55,180	10	4,507	505	11,56,47,59,687	100.0000

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 4** of the Notice of the Annual General Meeting dated 20th May, 2024 has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries

S. N. Viswanathan



S. N. Viswanathan
Partner

ACS: 61955 | COP: 24335

ICSI UDIN: A061955F000584697

June 18, 2024 | Thane

Report of Scrutinizer on remote e-voting and e-voting by Shareholders at the Annual General Meeting of UCO Bank held on 18th June 2024.



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

CONSOLIDATED RESULTS

Item No. 5: To approve appointment of Shri Sudhir Shyam as Government of India Nominee Director on the Board of the UCO Bank.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	472	11,55,74,97,997	10	4,507	482	11,55,75,02,504	99.9372
Dissent	29	72,57,331	0	0	29	72,57,331	0.0628
Total	501	11,56,47,55,328	10	4,507	511	11,56,47,59,835	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 5** of the Notice of the Annual General Meeting dated 20th May, 2024 has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries

S. N. Viswanathan



S. N. Viswanathan
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Report of Scrutinizer on remote e-voting and e-voting by Shareholders at the Annual General Meeting of UCO Bank held on 18th June 2024.