

SEC/83/2024

March 4, 2024

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.
Scrip code: 542867

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400051.
Symbol: CSBBANK

Dear Sir/Madam,

Receipt of approval of Reserve Bank of India for appointment of Mr. B K Divakara (DIN:06439053) as Whole-time Director (Executive Director) of CSB Bank Ltd (the "Bank")

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and in continuation to our letter no. SEC/424/2023 dated December 14, 2023, we wish to inform you that Reserve Bank of India ("RBI") vide its letter dated March 4, 2024 has conveyed its approval in terms of Section 35B of the Banking Regulation Act, 1949, for the appointment of Mr. B K Divakara (DIN: 06439053) as Whole-time Director (Executive Director) of the Bank for a period of three (3) years with effect from the date of taking charge. Kindly note that a meeting of the Nomination & Remuneration Committee and the Board will be convened in due course to consider the appointment.

The Bank will seek approval of the shareholders for the said appointment within the prescribed period as per the applicable provisions of the Companies Act, 2013 and SEBI Listing Regulations.

The disclosures as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, in connection with appointment of Directors is given as Annexure- I.

The brief profile of Mr. B K Divakara is provided in Annexure – A attached to this intimation.

Kindly take the same on record.

Thanking You,

Yours faithfully,

Sijo Varghese
Company Secretary

Annexure - I

Disclosures required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023.

Sl No.	Details of events that needs to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. B K Divakara (DIN: 06439053) as Whole-time Director (Executive Director) of the Bank for a period of three (3) years from the date of taking charge.
2.	Date of appointment/ cessation (as applicable) & term of appointment;	Appointment is for a period of three (3) years from the date of taking charge.
4.	Brief profile (in case of appointment);	Attached as Annexure A.
5.	Disclosure of relationships between directors (in case of appointment of a director). .	Mr. B K Divakara is not related to any Director of the Bank.
6.	Information as required under BSE circular Number LIST/COM/14/2018-19 dated June 20, 2018 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Mr. B K Divakara is not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India order or any other such authority.

ANNEXURE A**BRIEF PROFILE OF Mr. B K DIVAKARA**

Name: Mr. B K Divakara

DIN: 06439053

Date of Birth: July 17, 1960

Background & Professional Experience:

Mr. B K Divakara has varied banking experience spanning across different spheres over a period of 37 years. He had worked closely in Finance, Credit, Priority Sector Lending, Balance Sheet Management, Profit Planning & Forecasting, Capital Raising Program, Investors Relations, Credit Monitoring, Recoveries, Operations, Treasury, Internal Audit, Risk Management, Transaction Banking etc. and gained enough experience.

Mr. B. K. Divakara is currently holding the position of Head - Strategy & Corporate Legal at the Bank with effect from June 5, 2023. Prior to that, he had held the position of Chief Financial Officer from February 5, 2020 till June 4, 2023.

Prior to joining the CSB Bank, Mr. B K Divakara was Executive Director of Central Bank of India for a period of five years, from 23.01.2014 to 22.01.2019. He had held various senior positions at Corporation Bank, including that of General Manager, Credit, till he moved to Central Bank of India. He was also the Non-Executive Chairman of Centbank Financial Services Ltd. and Centbank Home Finance Ltd.

Educational Qualification:

Mr. B K Divakara, is an associate member of the Institute of Chartered Accountants of India, Institute of Company Secretaries of India and Institute of Cost and Management Accountants of India. He also holds Bachelor's Degree in Business Management.

Directorships in other companies:

Nil.