

27th May, 2022

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.
Scrip Code: 532830

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051.
Trading Symbol: ASTRAL

Dear Sir/Madam,

Sub.: Press release

With reference to the captioned subject we enclose herewith the Press Release with respect to audited Financial Results of the Company for the quarter and year ended 31st March, 2022.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Astral Limited



Krunal Bhatt
Company Secretary

Encl.: As above

Astral Limited delivers Consolidated top line and PAT growth of 38% and 20% respectively for F.Y. 2021-22

Ahmedabad, Gujarat – May 27, 2022 Astral Limited, pioneer in manufacturing of CPVC pipes & fittings announced the financial results for the Quarter and year ended on March 31, 2022.

Overview of Consolidated Results:

(Rs. In Million)

Particulars	Q4 2021-22	Q3 2021-22	Q-O-Q % Change	2021-22	2020-21	Y-O-Y % Change
Revenue from operations	13,906	11,027	26.11%	43,940	31,763	38.34%
EBDITA	2,313	2,038	13.49%	7,883	6,626	18.97%
EBDITA (% of sales)	16.63%	18.48%		17.94%	20.86%	
PBT	1,933	1,697	13.91%	6,485	5,330	21.67%
PBT (% of sales)	13.90%	15.39%		14.76%	16.78%	
PAT (Before OCI)	1,441	1,279	12.67%	4,904	4,082	20.14%
PAT (% of sales)	10.36%	11.60%		11.16%	12.85%	
Cash Profit	1,769	1,600	10.56%	6,173	5,247	17.65%
Cash Profit (% of sales)	12.72%	14.51%		14.05%	16.52%	
Basic / Diluted EPS (In Rs.)	7.04	6.34	11.04%	24.08	20.13	19.62%

Overview of Pipe and Adhesive Business Results:

Pipe Business (Astral Standalone):

(Rs. In Million)

Particulars	Q4 2021-22	Q3 2021-22	Q-O-Q % Change	2021-22	2020-21	Y-O-Y % Change
Revenue from operations	11,094	8,605	28.93%	34,433	24,863	38.49%
EBDITA	2,002	1,741	14.99%	6,624	5,552	19.31%
EBDITA (in % to sales)	18.05%	20.23%		19.24%	22.33%	
PBT	1,669	1,471	13.46%	5,466	4,391	24.48%
PBT (in % to sales)	15.04%	17.09%		15.87%	17.66%	
PAT (Before OCI)	1,207	1,105	9.23%	4,048	3,269	23.83%
PAT (in % to sales)	10.88%	12.84%		11.76%	13.15%	
Cash Profit	1,480	1,370	8.03%	5,098	4,231	20.49%
Cash Profit (in % to sales)	13.34%	15.92%		14.81%	17.02%	
Basic / Diluted EPS (In Rs.)	6.01	5.50	9.27%	20.15	16.27	23.85%
Installed Capacity (In M.T.)	274,822	263,342		274,822	257,946	
Sales (In M.T.)	47,211	35,260	33.89%	149,569	136,593	9.50%

Adhesive Business (Resinova + Seal IT):

(Rs. In Million)

Particulars	Q4 2021-22	Q3 2021-22	Q-O-Q % Change	2021-22	2020-21	Y-O-Y % Change
Revenue from operations	3,004	2,565	17.1%	10,091	7,345	37.4%
EBDITA	330	301	9.6%	1,287	1,137	13.2%
EBDITA (in % to sales)	11.0%	11.7%		12.8%	15.5%	

Notes:

- The company has started commercial production at its Bhubaneswar (Cuttack) plant.
- In April 2022, the company has entered into definitive agreement to acquire controlling 51% stake in operating business of Gem Paints Private Limited. 'Gem' paints has been manufacturing high performance industrial and decorative coatings in South India.

Financial Highlights of Gem Paints :

(Rs. In Million)

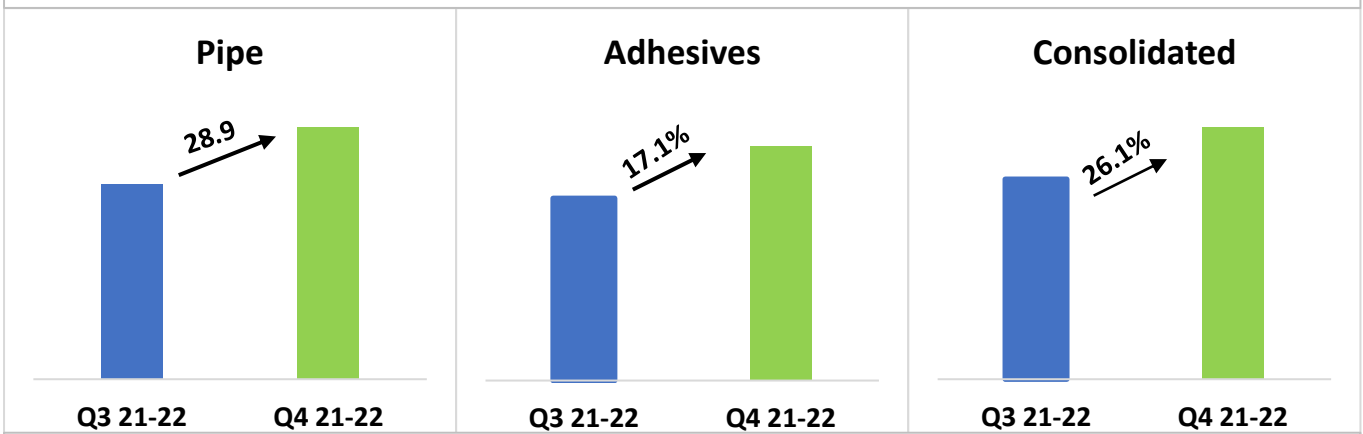
Particulars	2019-20	2020-21	2021-22 (Provisional)
Sales	1,829	2,010	2,146
Adj. EBDITA	287	362	320
Adj. EBDITA % to sales	15.69%	18.01%	14.91%

- The company is planning to launch faucets and sanitaryware range of products on June 10, 2022.
- The management estimates that newly launched products and segments like tanks, drain-pro, ball-valve, sanitaryware and faucets and paint business will be able to generate revenue of Rs. 1,500 crores over next 5 years.
- Consolidated cash and bank balances as at March 31, 2022 is Rs. 6,417 million.
- The Board of Directors has recommended a final dividend of Rs. 1.75 per share (Face value of Re. 1/- each), subject to the approval of shareholders in ensuing Annual General Meeting.

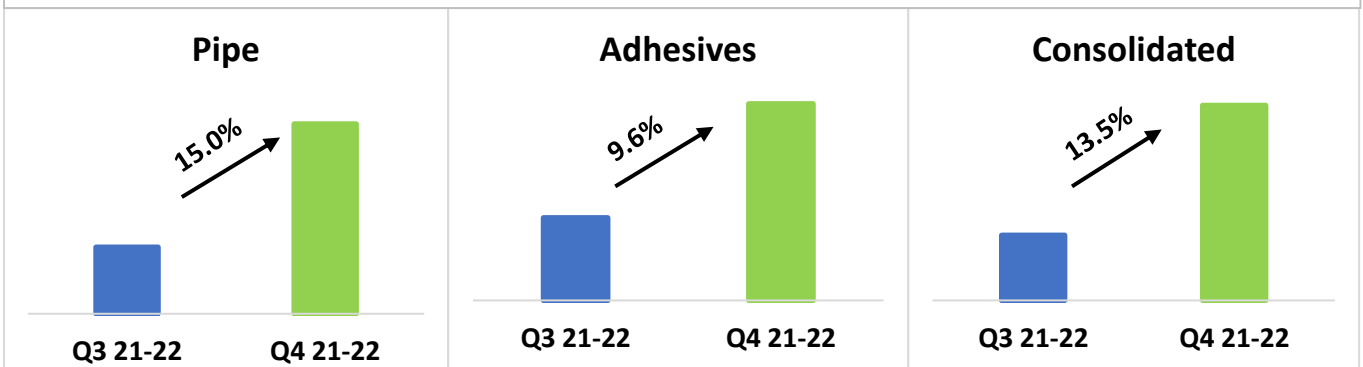
Financial synopsis:

Q-O-Q performance

REVENUE FROM OPERATIONS

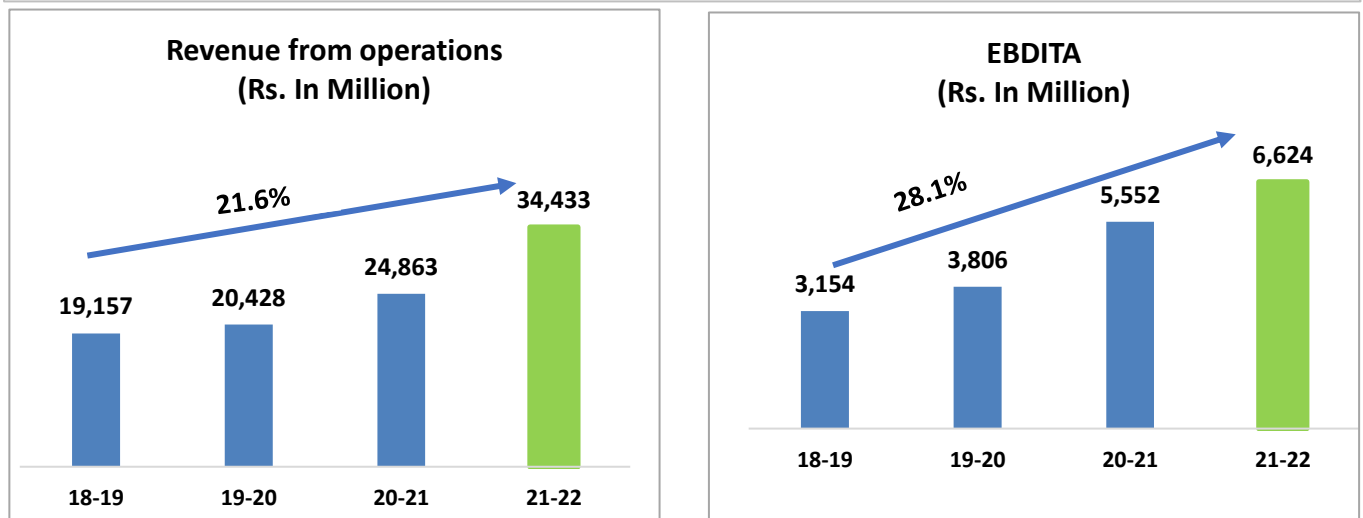


EBDITA



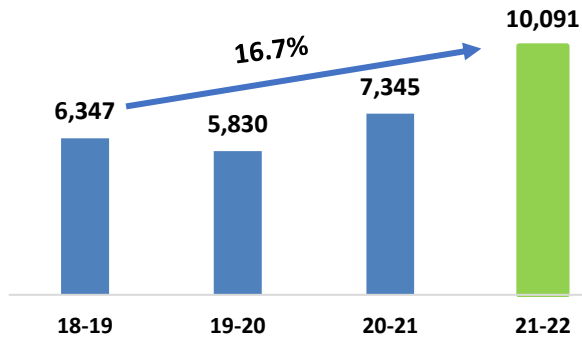
Y-O-Y Performance

PIPE BUSINESS

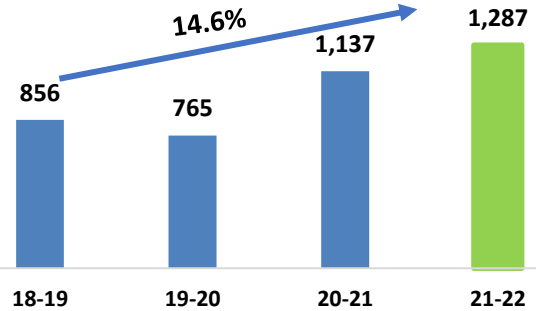


ADHESIVES BUSINESS

Revenue from operations
(Rs. In Million)

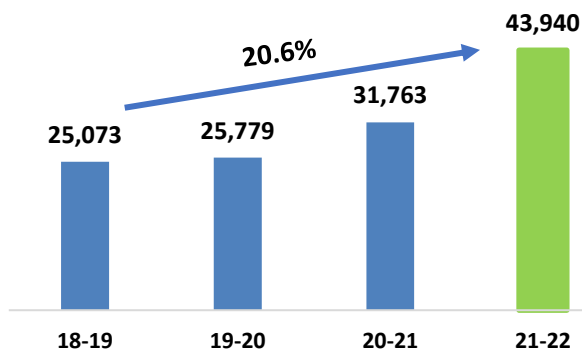


EBDITA
(Rs. In Million)

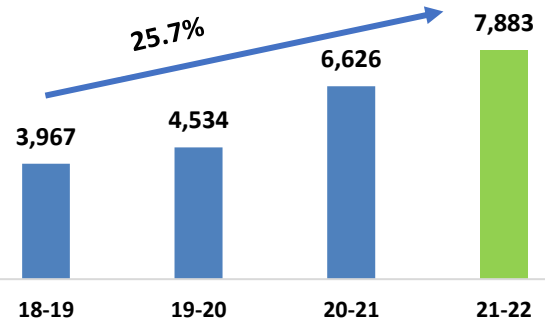


CONSOLIDATED

Revenue from operations
(Rs. In Million)



EBIDTA
(Rs. In Million)



To view the results, please click on the link given below:

<https://www.astralpipes.com/investor-relations>

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