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HDFC Bank Limited,
Zenith House,
Opp Race Course Gate no. 5 & 6,
Keshavrao Khadye Marg,
Mahalaxmi, Mumbai- 400034
Tel.:022-39760001/0012

May 15, 2023

BSE Limited

Dept of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001
Scrip Code: 500180

National Stock Exchange of India Limited

The Listing Department
Exchange Plaza
Bandra Kurla Complex,
Mumbai 400 051
Scrip Symbol: HDFCBANK

Dear Sirs / Madam,

Sub: Proposed composite scheme of amalgamation (“Scheme”) for the amalgamation of: (i) HDFC Investments Limited and HDFC Holdings Limited, wholly-owned subsidiaries of Housing Development Finance Corporation Limited (“HDFC Limited”), with and into HDFC Limited; and (ii) HDFC Limited with and into HDFC Bank Limited (“HDFC Bank”) (“Proposed Amalgamation”).

This is in connection with our letter dated April 4, 2022, informing about the decision taken by the board of directors of HDFC Bank approving the Scheme under Sections 230 to 232 of the Companies Act, 2013 (“**Companies Act**”), the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and other rules and regulations framed thereunder, subject to receipt of various statutory and regulatory approvals.

We also refer to our earlier letters, wherein we had informed you about receipt of no-objection/ approval letters including from stock exchanges, Reserve Bank of India, Securities and Exchange Board of India, Pension Fund Regulatory and Development Authority, Competition Commission of India and Hon’ble National Company Law Tribunal, Mumbai bench..

In this connection, we understand that SEBI vide its letter dated May 09, 2023 to HDFC Capital Advisors Limited (“**HCAL**”), a subsidiary of HDFC Limited and a co-investment portfolio manager, which was received by HCAL today, has granted its approval for the proposed change in control of HCAL, subject to certain conditions mentioned in the said letter.

The Proposed Amalgamation is subject to receipt inter alia of final approvals from SEBI in respect of change in control of certain subsidiaries of HDFC Limited.

We request you to bring the above to the notice of all concerned.

Thank you.

Yours faithfully,
For HDFC Bank Limited

Santosh Haldankar
Company Secretary