

THE AMALGAMATED ELECTRICITY COMPANY LIMITED

Regd. Office: G-1, Ground Floor, Nirmal Nest CHSL, Vayu Devta Mandir
Complex, Borivali (W), Mumbai 400103

Tel: +91 22 67476080

CIN: L31100MH1936PLC002497

E-mail: milan@cifco.in

October 17, 2024

The Secretary,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 501622

Dear Sir,

Subject: Outcome of the Board Meeting held on Thursday October 17, 2024.

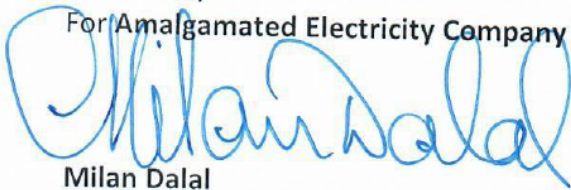
Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 we would like to inform you that the Board of Directors of the Company at its meeting held today has interalia:

1. Approved the Unaudited Financial Results for the quarter and half year ended 30-09-2024, along with the Limited Review Report

The meeting of the Board of Directors commenced at 12.30 p.m. and concluded at 1.15 p.m.

Yours Truly

For Amalgamated Electricity Company Limited



Milan Dalal

Director

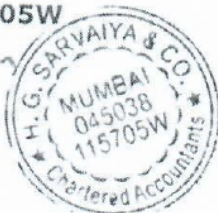
DIN: 00062453

**Review Report to The Board of Directors
The Amalgamated Electricity Company Limited.**

1. We have reviewed the accompanying statement of unaudited standalone financial results of The Amalgamated Electricity Company Limited (the "Company") for the for the 2nd quarter and Half Year ended September 30th, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019, dated 29-03-2019. (The Circular).
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) [prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2013 read with SEBI Circular No. CIR/CFD/CMD1/44/2019, is the responsibility of the Company's management and has been taken on record by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2014, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.
5. The accompanying INDAS financial results and other financial information for the corresponding 2nd quarter and Half Year ended September 30th, 2024, have been subject to a limited review or audit and based on the information compiled by Management and has been taken on record by the Board of Directors.

For H G Sarvaiya and Co.
Chartered Accountants
Firm's Regn. No. 115705W

H. G. Sarvaiya
Prop. Mr. H G Sarvaiya
Membership No. 045038



Place: Mumbai.
17-10-2024.

UDIN : 24045038BKAJIY8784.

AMALGAMATED ELECTRICITY COMPANY LIMITED

Registered Office: G-1, Ground Floor, Nirmal Nest CHSL, Vayu Devta Mandir Complex, Borivali (W), Mumbai 400103
 Website : www.aecl.net.in Email: cs@cifco.in Tel: 022 67476080

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

Sr. No.	Particulars	Quarter Ended					(₹ in Lacs)
		30-Sep-24			30-Jun-24		Year ended
		Un Audited	Un Audited	Un Audited	30-Sep-24	30-Sep-23	31-Mar-24
						Audited	
1	Revenue from Operations						
	(a) Net Sales/Income from Operations	-	-	-	-	-	-
	(b) Other Operating revenue	-	-	-	-	-	-
	Total revenue from operations						0.75
2	Other Income	-	-	0.25	-	-	0.75
3	Total income 1+2			0.25		0.50	2.78
4	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods,work-in-progress	-	-	-	-	-	-
	(d) Employee benefits expense	-	-	-	-	-	-
	(e) Finance Costs	-	-	-	-	-	-
	(e) Depreciation and amortisation expense	-	-	-	-	-	-
	(f) Legal & Professional charges	-	-	-	-	-	-
	(g) Other expenses	-	-	-	-	-	-
	Total expenses	2.44	5.26	1.87	7.70	8.22	11.58
5	Profit/ (Loss) before tax	2.44	5.26	1.87	7.70	8.22	11.58
		(2.44)	(5.26)	(1.62)	(7.70)	(7.72)	(8.05)
6	Tax expense						
	a. Current tax	-	-	-	-	-	-
	b. Deferred tax	-	-	-	-	-	-
7	Profit / (Loss) for the period	(2.44)	(5.26)	(1.62)	(7.70)	(7.72)	(8.05)
8	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss:						
	(a) Remeasurement of the net defined benefit liabilities/	-	-	-	-	-	-
	(b) Equity instruments through other comprehensive	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income for the period	-	-	-	-	-	-
9	Total Comprehensive Income for the period	(2.44)	(5.26)	(1.62)	(7.70)	(7.72)	(8.05)
10	Paid up Equity share capital of ₹ 5/- each	138.83	138.83	138.83	138.83	138.83	138.83
11	Other Equity	-	-	-	-	-	(163.08)
12	Earnings Per Share ₹ 5/- each) (not annualised)						
	a)Basic ₹	-	-	-	-	-	(0.58)
	a)Diluted ₹	-	-	-	-	-	-

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BALANCE SHEET

Particulars		(₹ in Lacs)	
		30.09.2024	31.03.2024
		Un audited	Audited
A	ASSETS		
	Non Current Assets		
	(a) Property , plant and equipments	-	-
	(b) Other Non Currents assets		
	i) Investments		
	ii) Other Financial assets		
	Deferred Tax Assets (Net)	26.09	26.04
	Total non current assets	0.09	0.09
	Current Assets	26.18	26.13
	Financial assets		
	(a) Current Investments		-
	(b) Cash and Cash Equivalents		
	(c) Short Term Loans and Advances	0.09	0.00
	Other Current Assets	-	-
	Total Current Assets	-	0.04
		0.09	0.04
	TOTAL	26.27	26.17
B	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	138.83	138.83
	(b) Other Equity	(170.76)	(163.08)
	Total Equity	(31.93)	(24.25)
	Current Liabilities		
	(a) Trade Payables	-	-
	(b) Other Financial Liabilities	-	-
	(c) Short Term Provisions	-	-
	(d) Other Current Liabilities	-	-
	Total Current Liabilities	58.21	50.42
		58.21	50.42
	TOTAL	26.28	26.17

NOTES:

- 1 The above financial results after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors of the Company at its meeting held on October 17 ,2024. These results have been subjected to Limited Review carried out by the Statutory Auditors
- 2 There were no investor complaints pending at the beginning of the quarter. During the quarter, no investor complaints were received and there were no investor complaints pending at the end of the quarter.
- 3 This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rule, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016
- 4 The above results are available on the Company's website at www.aecl.net.in

For Amalgamated Electricity Company Limited

Nitin Velhal
Whole Time Director
DIN:00820859

Place: Mumbai

Date: October 17, 2024


AMALGAMATED ELECTRICITY COMPANY LIMITED
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

	Half Year ended September 30, 2024 Unaudited ₹ in lakhs	Year ended March 31, 2024 Audited ₹ in lakhs
A. Cash Flow from operating activities		
Net Profit before tax and extraordinary items	(7.70)	(8.05)
Adjustment for:		
Depreciation	-	-
Assets Written Off	-	-
Operating Profit before working capital charges	-	-
	(7.70)	(8.05)
Adjustment for :		
Other Current Assets	0.04	(0.00)
Other Financial Assets	(0.05)	1.72
Other Current Liabilities	7.79	3.75
Less : Tax Paid	0.08	(2.58)
Net Cash from Operating activities (A)	0.08	(2.58)
B. Cash Flow from Investment activities:		
Sale of Investments	-	2.52
Purchase of Preference Shares	-	-
Net Cash Used in Investing activities (B)	-	2.52
C. Cash Flow from Financial activities:		
Net Cash used in Financing activities (C)	-	-
Net Increase in Cash and Cash Equivalent (A+B+C)	0.08	(0.06)
Cash & Cash equivalent at the beginning of the year	0.01	0.07
Cash & Cash equivalent at the end of the year	0.09	0.01

Notes:

1. The above Cash Flow Statement has been prepared by using the Indirect Method as set out in IND AS-7- Statement of Cash Flows
2. Previous year's figure have been regrouped / reclassified, wherever necessary

For Amalgamated Electricity Company Limited


Nitin Velhal
 Whole Time Director
 DIN: 00820859