



GUJARAT GAS

GGL/SEC/1014/2022

21st May, 2022

BSE Limited, Phiroze Jijibhoy Tower, Dalal Street, Mumbai Company Code: BSE-GUJGAS	National Stock Exchange of India Ltd, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Company Code: NSE-GUJGASLTD
--	--

Sub: Submission under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.



Respected Sir/ Madam,

Please find enclosed disclosure as required under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, related to Related Party Transaction on the consolidated basis for the half year ended on 31st March, 2022.

We request to take the above on record.

Thanking you,

For Gujarat Gas Limited


Sandeep Dave
Company Secretary


Gujarat Gas Limited : Disclosure of Related Party Transactions for half year ended 31st March'22

(Rs. in Crores)

							Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.														
S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investment									
		Name	Name				Relationship of the counterparty with the listed entity or its subsidiary	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)				
1	Gujarat Gas Limited	Gujarat State Petroleum Corporation Limited - GSPC	Intermediate Holding Company	Purchase of Natural Gas	13,200.00	8,701.87															
				Rent Expense ^	10.00	0.00															
				Reimbursement of Expenses ^	22.00	0.67															
				Recharge of Salary - Expense ^	3.00	0.42															
				Deposit Given - Paid / (Refund) ^	6.00	0.02															
				Amount Receivable/(Payable) *						(264.61)	(212.27)										
				Investment at Period end						19.74	22.36										
				Deposits Asset / (Liability) - Net						-	0.02										
				Bank Guarantee by GGL to GSPC						633.33	1,326.92										
				Letter of Credit - by GGL to GSPC						109.79	-										
				2	Gujarat Gas Limited	Gujarat State Petronet Limited - GSPL	Holding Company	Gas Transmission Expense ^	424.00	265.94											
Purchase of Natural Gas	5.00	0.58																			
Right of Way Expense - Exps / (Refund) ^	10.00	0.09																			
Business Transfer- CGD Business of Amritsar & Bhatinda from GSPL to GGL	See Note-3	153.86																			
Reimbursement of Expenses ^	22.00	0.22																			
Rent Expense ^	10.00	0.88																			
Recharge of Salary - Expense ^	3.00	0.02																			
Compression Charges ^	22.00	0.58																			
O&M Charges - Income ^	0.60	0.02																			
Reimbursement of Expenses - Income ^	22.00	4.75																			
Recharge of Salary - Income ^	3.00	0.55																			
Deposit Given - Paid / (Refund) ^	6.00	0.12																			
Interest On Late Payment	0.60	0.01																			
Amount Receivable/(Payable) *											(27.04)	(19.36)									
Deposits Asset / (Liability) - Net											41.27	41.35									
Bank Guarantee - by GGL to GSPL											52.92	52.92									
Letter of Credit - by GGL to GSPL							0.10	0.10													
3	Gujarat Gas Limited	Sabarmati Gas Limited - SGL	Associate of Holding Company	Gas Transportation Expense ^	424.00	0.38															
				Compression Charges	1.50	1.33															
				Supervision Charges Expense ^	22.00	0.04															
				Gas Transportation Charges - Income ^	424.00	0.28															
				Consulting Charges - Income ^	22.00	0.24															
				Income from Material sale ^	100.00	0.78															
				Deposit Given - Paid / (Received) ^	6.00	0.06															
				Amount Receivable/(Payable) *							(0.09)	0.30									
				Deposits Asset / (Liability) - Net							-	0.06									
				Bank Guarantee - by GGL to SGL							0.08	0.16									

Gujarat Gas Limited : Disclosure of Related Party Transactions for half year ended 31st March'22

(Rs. in Crores)

							Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investment				
		Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)
4	Gujarat Gas Limited	Guj Info Petro Limited- GIPL	Associate	Web Development / Bandwidth Charges	0.60	0.01										
				Investment at Period end			0.03	0.03								
5	Gujarat Gas Limited	Gujarat State Energy Generation Limited - GSEG	Associate of Intermediate Holding Company	Deposits Asset / (Liability) - Net			(0.10)	(0.10)								
6	Gujarat Gas Limited	GSPL India Gasnet Limited - GIGL	Subsidiary of Holding Company	Gas Transportation Expense	0.50	0.39										
				Rent Expenses ^	10.00	0.65										
				Right of Way Expense (ROW) ^	10.00	0.08										
				O&M Charges ^	0.60	0.07										
				Deposit Given - Paid / (Refund) ^	6.00	10.19										
				Amount Receivable/(Payable) *			0.07	(0.04)								
				Deposits Asset / (Liability) - Net			28.20	38.39								
Bank Guarantee - by GGL to GIGL			0.01	0.06												
7	Gujarat Gas Limited	GSPL India Transco Limited - GITL	Subsidiary of Holding Company	Reimbursement of Exp -Income ^	22.00	0.00										
				Rent Expenses ^	10.00	0.04										
8	Gujarat Gas Limited	Gujarat State Fertilizers & Chemicals Limited	Associate of Ultimate Holding Company	Rent Paid ^	10.00	0.25										
				Maintenance Charges Paid ^	0.60	0.03										
				Deposits Asset / (Liability) - Net			0.09	0.09								
9	Gujarat Gas Limited	Gujarat Alkalies & Chemicals Limited	Associate of Ultimate Holding Company	Deposits Asset / (Liability) - Net			(0.04)	(0.04)								
10	Gujarat Gas Limited	Gujarat Narmada Valley Fertilizers & Chemicals Limited	Associate of Ultimate Holding Company	Rent Paid ^	10.00	0.05										
				Technology Services ^	22.00	0.07										
				Amount Receivable/(Payable) *			-	(0.02)								

Gujarat Gas Limited : Disclosure of Related Party Transactions for half year ended 31st March'22

(Rs. in Crores)

							Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investment			
		Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
11	Gujarat Gas Limited	Gujarat State Financial Services Limited - GSFS	Associate of Ultimate Holding Company	Interest received - Income	82.50	1.98									
				Deposit - Net of total Investments & Withdrawals		(264.00)				Liquid Deposits	3.25	Daily	Unsecured	Business Purpose	
				Deposits Asset / (Liability) - Net			264.00	-							
12	Gujarat Gas Limited	Gujarat Gas Employees Group Gratuity Scheme	Enterprise controlled by the company	Gratuity Contribution Paid	25.00	5.36									
13	Gujarat Gas Limited	Shri. Nitesh Bhandari	Chief Financial Officer	Short Term employee Benefits [See Note 4] ^	2.50	0.68									
				Post-Employment Benefits [See Note 4] ^	2.50	0.07									
14	Gujarat Gas Limited	Shri. Sandeep Dave	Company Secretary	Short Term employee Benefits [See Note 4] ^	2.50	0.32									
				Post-Employment Benefits [See Note 4] ^	2.50	0.04									
15	Gujarat Gas Limited	Shri. Milind Torawane, IAS #	Director	Details of Sitting Fees & Out of Pocket Expenses	0.05	0.01									
16	Gujarat Gas Limited	Shri. K. D. Chatterjee	Director	Details of Sitting Fees & Out of Pocket Expenses	0.05	0.02									
17	Gujarat Gas Limited	Shri. Jal Patel	Director	Details of Sitting Fees & Out of Pocket Expenses	0.05	0.01									
18	Gujarat Gas Limited	Prof. Yogesh Singh (w.e.f 15.08.2021)	Director	Details of Sitting Fees & Out of Pocket Expenses	0.05	0.01									
19	Gujarat Gas Limited	Shri Bhadrash Mehta (w.e.f 15.08.2021)	Director	Details of Sitting Fees & Out of Pocket Expenses	0.05	0.01									

Gujarat Gas Limited : Disclosure of Related Party Transactions for half year ended 31st March'22

(Rs. in Crores)

S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investment				
		Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter corpor ate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)
20	Gujarat Gas Limited	Dr. Rajiv Kumar Gupta, IAS (w.e.f. 05.07.2021) #	Director	Details of Sitting Fees & Out of Pocket Expenses	0.05	0.00										
21	Gujarat Gas Limited	Shri Pankaj Kumar, IAS (w.e.f. 08.09.2021) #	Director	Details of Sitting Fees & Out of Pocket Expenses	0.05	0.00										

Notes:

- 1 All transactions amount disclosed above are inclusive of tax.
 - 2 Figures INR 0.00 denotes amount less than INR 50,000/-.
 - 3 Transaction seperatly approved by Audit Committee & Board
 - 4 Remuneration to Key Managerial Personnel does not include provision for leave encashment as it is provided in the books of accounts on the basis of actuarial valuation for the company as a whole and hence individual figures cannot be identified
- * Opening and Closing balance represents net outstanding balance with respective related parties considering all the transaction with that related party.
- ^ The value of related party transaction as approved by the audit Committee represents an aggregate limit towards similar nature of transactions with different related parties. The reported transactions forms part of the aggregate limit.
- # Sitting fees payable to directors are deposited in Government Treasury Account