



Date: July 6, 2023

The General Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street,Mumbai 400 001	The Vice-President, Listing Department National Stock Exchange of India Limited “Exchange Plaza”, Bandra – Kurla Complex, Bandra (E),Mumbai – 400 051
Scrip Code : 533160	Scrip Symbol : DBREALTY
Fax No.: 022 – 2272 3121/ 2039	Fax No.: 022 – 26598237/38

Dear Sir/ Madam

Sub.:Intimation under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015

In continuation with our earlier disclosures dated 29th October, 2022 and 17th November, 2022, in relation to Bank of India (Financial Creditor) invoking the Corporate Guarantee given by the Company in the past, we hereby inform that the Hon’ble National Company Law Tribunal, Mumbai (NCLT) vide Order dated 4th July, 2023 admitted a Company Petition filed by Financial Creditor under Section 7 of the Insolvency and Bankruptcy Code, 2016. Immediately an appeal was filed against the aforesaid Order of Hon. NCLT, Mumbai in Hon’ble NCLAT, Delhi and the Hon’ble NCLAT at the stage of mentioning on 5th July, 2023 granted a stay of one day and placed the matter for admission hearing on 6th July, 2023.

The said appeal was heard today again and Hon’ble NCLAT, Delhi has granted a stay of the Order dated 4th July, 2023 and kept the matter for further arguments on 6th September, 2023. The Company believes that it has a good case on merit as the Company is not the borrower in the present case. Further, the principal borrower, Pune Buildtech Private Limited, has undertaken to pay the entire dues of the bank as per the proposal submitted by it, within 90 days. The copy of Order passed by the Hon’ble NCLAT, Delhi is awaited.

The intimation is being made under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you,

Yours faithfully,

For D B Realty Limited

**Shahid Balwa
Managing Director**

D B REALTY LIMITED

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