



KESAR TERMINALS & INFRASTRUCTURE LIMITED

Regd. Off: Oriental House, 7 Jamshedji Tata Road, Churchgate, Mumbai - 400 020, India. Website : <http://www.kesarinfra.com>
Phone : (+91-22) 22042396 / 22851737 Fax : (+91-22) 22876162 Email : headoffice@kesarinfra.com
CIN : L45203MH2008PLC178061 GSTN : 24AADCK2945C1ZR

April 28, 2023

The Secretary,
Corporate Relationship Department
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Scrip Code: 533289

Dear Sir,

Sub: Intimation under Regulation 30 and other applicable regulations of Securities and Exchange Board of India("SEBI") Listing Obligations and Disclosure Requirements ("LODR") Regulations, 2015

This is further to our disclosures dated 9th November, 2022 in terms of Regulation 30 of SEBI (LODR) Regulations, 2015, regarding approval by the Board of Directors of Kesar Terminals & Infrastructure Limited ("KTIL" or "The Company") at its meeting held on 8th November, 2022 for Sale / disposal / transfer upto 100% equity and/or preference stake of Kesar Multimodal Logistics Limited (KMLL), wholly owned material subsidiary of the Company.

This is to inform you that, we have received final offer for sale of equity and/or preference stake of KMLL from the prospective buyer which is subject to the execution of definitive agreements in agreed form, the fulfilment of conditions precedent and necessary approvals from the regulatory/statutory authorities.

We are enclosing herewith the required details in relation to the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 in Annexure 1.

We request you to take the same on your record.

Thanking you,

Yours faithfully,

For Kesar Terminals & Infrastructure Limited

Sarika Singh
Company Secretary



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Annexure 1

Disclosure for the Sale or disposal of unit(s) and/or division(s) / and/or Undertaking(s) and/or subsidiary of the Company.

Sr. No.	Particulars	Details of Kesar Multimodal Logistics Limited (KMLL)					
		Particulars	KMLL (Rs in crores)	KTIL (Standalone) (Rs in crores)	as a % of KTIL (Standalone)	KTIL Consolidated (Rs in crores)	as a % of KTIL (Consolidated)
a)	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Turnover	10.02	32.51	30.82%	42.53	23.56%
		Net worth	-94.01	84.23	-111.61%	-30.8	305.23%
		(Note: The above details are pertaining for the FY 2021-22 as the data for FY 2022-23 are not audited and yet to be published).					
b)	date on which the agreement for sale has been entered into.	The Company has received the Final Binding Offer (FBO) However, the Share Purchase Agreement and other definitive documents are expected to be executed by 31.5.2023.					
c)	the expected date of completion of sale/disposal;	Subject to the execution of definitive agreements in agreed form, the fulfilment of conditions precedent and necessary approvals from the regulatory/statutory authorities. The sale is likely to be completed by June 30, 2023 (i.e. the Long Stop Date)					
d)	consideration received from such sale/disposal;	To be determined / finalized as on the Closing Date, based on certain adjustments as specified in the FBO.					
e)	brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	<p>DP World Multimodal Logistics Private Limited (DPW Multimodal), is a subsidiary of Hindustan Infralog Private Limited (HIPL). HIPL is a joint venture between DP World Global Investment BV (DP World Global) and National Investment Infrastructure Fund (NIIF). DP World Global and NIIF are holding 65% and 35% of equity share capital of HIPL respectively.</p> <p>The Buyers does not belong to the promoter/ promoter group/group companies</p>					
f)	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	No					
g)	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable					