

Date: 29th September 2021

BSE Scrip Code: **533293**

NSE Scrip Code: **KIRLOSENG**

To
Corporate Relationship Department
BSE Limited
1st Floor, Rotunda Building,
Dalal Street, Fort,
Mumbai – 400 001

To
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) 2015 including amendments thereunder read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015, this is to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors have appointed Mr. Yogesh Kapur (DIN 00070038), as an Additional Director in the capacity of an Independent Director for a first term of 5 years, with effect from 29th September 2021, subject to approval of members of the Company.

He is not a relative of any director on the Board of the Company.

A brief profile of Mr. Yogesh Kapur is as under:

Mr Yogesh Kapur (age 64) is Fellow Chartered Accountant (FCA) with over 38 years' experience in financial services sector. He started his career in 1983 with Housing Development Finance Corporation Ltd (HDFC). In 1991 he switched to Investment banking with HSBC and then joined Enam Securities Pvt. Ltd. a leading Investment banking /brokerage house in 1994. In 2012 with Axis Bank taking over the Investment Banking business of Enam Securities Pvt. Ltd., he moved to Axis Capital Ltd. a wholly owned subsidiary of Axis Bank.

In 2014 he joined Axis Bank as Head- Strategic Relationship Group- Wholesale banking for north India. Post his superannuation in July 2017, he re-joined Axis Capital on a contract as Managing Director – special coverage. This contract is currently for period up to 31st July, 2022.

Kirloskar Oil Engines Limited
A Kirloskar Group Company

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CIN: L29100PN2009PLC133351

During his tenor as investment banker, Mr. Yogesh Kapur has worked with companies both in private and public sectors as these companies prepared to list on public markets. In addition he has been engaged in advising companies on strategic initiatives, reorganisation, business /corporate restructuring etc. Mr. Yogesh Kapur has very closely engaged during this period with DIPAM to manage initial listings and further divestments in listed public sector companies in accordance with Government's directives/ decisions on the subject.

During his career positions with different organisations Mr. Yogesh Kapur has worked on number of international assignments including for USAID and World Bank in Sri Lanka and Ghana. He also served on committees set up by SEBI/ Government of India - Ministry of Finance to examine ADR/GDRs as well as Bonds regulations.

He is a director in the following other companies:

SSIPL Retail Limited	Greenlam Industries Limited
HDFC Education and Development Services Private Limited	

In terms of Circular No. LIST/COMP/14/2018-19 dated 20th June 2018 issued by BSE Limited and Circular No. NSE/CML/2018/02 dated 20th June 2018, issued by National Stock Exchange of India Limited, Mr. Yogesh Kapur is not debarred from holding the office of a Director by virtue of any order by SEBI or any other authority.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,
For Kirloskar Oil Engines Limited

Smita Raichurkar
Company Secretary