

ElH Limited

A MEMBER OF THE OBEROI GROUP

CIN: L55101WB1949PLC017981

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22nd May 2023

The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No.C/1, G Block Bandra Kurla Complex Bandra (East) Mumbai -400 051 Code: EIHOTEL	The BSE Limited Corporate Relationship Dept. 1 st Floor, New Trading Ring Rotunda Building Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai-400001 Code: 500840
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Sub: Press release

Dear Sir / Ma'am,

Please find enclosed the Press Release on the Audited Financial results for the Financial Year ended 31st March 2023.

Kindly take the above on record.

Thank you,

Yours faithfully

For ElH Limited

Lalit Kumar Sharma
Company Secretary



PRESS RELEASE

EIH LTD. ANNOUNCES RECORD FINANCIAL RESULTS FOR Q4 AND FY 2022-23

FY23 CONSOLIDATED REVENUE AT INR 2,096 CRORES, UP 101% YoY

FY23 CONSOLIDATED EBITDA MARGIN AT 32%, UP 2670 BPS YoY

FY23 PAT AT INR 329 CRORES, UP 446% YoY

NEW DELHI, 22nd MARCH, 2023: EIH Limited, India's premium hospitality company, reported its consolidated financials for the fourth quarter and full year ending March 31st, 2023.

KEY CONSOLIDATED FINANCIAL RESULTS FOR PERIOD ENDED 31st MARCH, 2023

	Revenue	EBITDA	EBITDA%	PAT
Q4 FY 2022-23	₹ 664 Cr ↑ 110%	₹ 231 Cr ↑ 561%	34.8% ↑ 23.8pp	₹ 92 Cr ↑ 481%
FY 2022 - 23	₹ 2,096 Cr ↑ 101%	₹ 675 Cr ↑ 1076%	32.2% ↑ 26.7pp	₹ 329 Cr ↑ 446%

Note: Revenue, EBITDA and PAT growth is against Q4 and Financial Year 2021-22

Commenting on the FY23 performance, **Vikram Oberoi, Managing Director & CEO, EIH Limited, said**, "FY23 has been a record year for EIH Limited, reporting the highest ever full year consolidated revenue, EBITDA and PAT. Hotels managed by EIH Limited achieved an industry leading RevPAR index of 127% for the FY23, on the back of an ARR index of 120%. We would like to acknowledge the significant contribution of our Chairman Emeritus, Mr. PRS Oberoi in creating a very strong foundation for the Company and building some of the world's finest hotels on the base of which these results have been achieved."

Arjun Oberoi, Executive Chairman, EIH Limited, added, "Our exceptional performance is a testament to our unwavering commitment to quality, our premium positioning, and our meticulous attention to detail. We're not just about iconic hotels; we're about creating unforgettable experiences."

During the year, the Company also forayed into additional business segments including management of the 'Bay Club', a world class members club, and shortly launching our first standalone high-end lifestyle restaurant 'Amadeo by Oberoi' in Mumbai. EIH will continue to expand on these and other business opportunities, offering discerning guests the best experience in hospitality. Our flight and airport catering business has rebounded strongly and continues to build on its reputation and profitability by providing quality services to leading international and domestic airlines."

In conclusion, Vikram Oberoi stated, "FY23's extraordinary performance is a tribute to the passion and unwavering commitment of the EIH team who place the needs and wellbeing of our guests above all else. Our focus remains steadfast on creating value for our stakeholders through profitable operations and strategic expansion."

ANNEXURE I

AWARDS AND RECOGNITION FOR FY 2022-23

Oberoi Hotels & Resorts ranked the World's Best Hotel Brand by Travel + Leisure, USA, World's Best Awards, 2022.

Oberoi Hotels & Resorts ranked the World's Best Hotel Brand for Service Excellence by Travel + Leisure, India & South Asia, India's Best Awards, 2022.

Trident Hotels ranked the Best Five Star Hotel Group in India by Travel + Leisure, India & South Asia, India's Best Awards, 2022.

Oberoi Hotels & Resorts has been voted the Best Hotel Group for the three consecutive year by Telegraph Travel Awards, UK – 2019, 2018 and 2017. Due to the pandemic, The Telegraph Travel Awards did not take place in 2020,2021 and 2022.

HOTEL	AWARD	AWARDED BY
The Oberoi, New Delhi	Top 15 City Hotels in Asia (Ranked 1 st)	Travel + Leisure, USA World's Best Awards, 2022
	Top 5 City Hotels in India (Ranked 1 st)	Travel + Leisure, USA World's Best Awards, 2022
	Favourite Indian Hotel for Service	Conde Nast Traveller, India Readers' Travel Awards 2022
The Oberoi, Mumbai	Editor's Choice for Best Bleisure Hotel (Domestic)	Travel + Leisure, India & South Asia, India's Best Awards, 2022
The Oberoi, Gurgaon	Top 25 Hotels – India (Ranked 1 st)	TripAdvisor 2022 Travellers' Choice Awards
The Oberoi Beach Resort, Al Zorah	Favourite Beach Hotel in MENA	Condé Nast Traveller, Middle East, Readers' Choice Awards, 2022
	Middle East's Leading Luxury Beach Resort	World Travel Awards, 2022
	Ajman's Leading Luxury Resort	World Travel Awards, 2022 World Travel Awards, 2022

	Ajman's Leading Luxury Suite – Kohinoor Suite Best Bleisure Hotel in UAE	Business Traveller Middle East, Reader's Choice Awards 2022
The Oberoi Amarvilās, Agra	Top 5 Resorts in India (Ranked 3 rd)	Travel + Leisure, USA World's Best Awards, 2022
The Oberoi Vanyavilās, Wildlife Resort, Ranthambhore	Favourite Safari Lodge in India Top 5 Resorts in India (Ranked 2 nd)	Conde Nast Traveller, India Readers' Travel Awards, 2022 Travel + Leisure, USA World's Best Awards, 2022
The Oberoi Udaivilās, Udaipur	Top 5 Resorts in India (Ranked 1 st) Gold List 2023	Travel + Leisure, USA World's Best Awards, 2022 Conde Nast Traveller, USA & UK
The Oberoi Sukhvilās Spa Resort, New Chandigarh	Editor's Choice Award for Best Wellness Retreat in India Best Destination Spa for International Travellers	Travel + Leisure, India & South Asia India's Best Awards, 2021 Travel + Leisure, India & South Asia India's Best Awards, 2021
The Oberoi Beach Resort Mauritius	Top 25 Hotels – Africa (Ranked 2 nd)	TripAdvisor 2022 Travelers' Choice Awards
The Oberoi, Marrakech	Best Resort in North Africa and the Middle East Morocco's Leading Hotel Morocco's Leading Hotel Suite- Royal Suite Best New Hotel in the World Editor's Pick for "Best International Hotel for Room Service" Best Hotel in Africa (Ranked 2 nd)	Travel + Leisure, USA World's Best Awards, 2022 World Travel Awards, 2022 World Travel Awards, 2022 Town & Country, USA, 2023 Food & Wine Global Tastemakers Awards, USA, 2023 Conde Nast Traveller, USA & UK Reader's Choice Awards 2022