



**KEMP & COMPANY LTD.**

**Registered Office :**

5<sup>th</sup> Floor, DGP House, 88C, Old Prabhadevi Road, Mumbai - 400 025, Maharashtra, India. • E-mail : kemp-investor@kempnco.com  
Phone : +91 22 6653 9000 • Fax : +91 22 6653 9089 • CIN : L24239MH1982PLC000047 • Web.: www.kempnco.com

14<sup>th</sup> February, 2020

Corporate Relations Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400023

**BSE Code No. 506530**

Dear Sir/Madam,

**Sub: Un-audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2019**

In continuation to our letter dated 6<sup>th</sup> February, 2020, we wish to inform you that the Board of Directors at its meeting held today at 5:45 p.m. and concluded at 6:25 p.m. have approved the Un-audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2019.

Accordingly, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith:

- i) Statement showing the Un-audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2019 along with statement showing Segment Wise Revenue, Results and Capital Employed; and
- ii) Limited Review Report on the Un-audited Financial Results.

Please take the above on your record and disseminate the same for the information of investors.

Thanking you,  
Yours faithfully,

**For Kemp & Company Limited**

*Kunal Chhatwani*

Kunal Chhatwani  
Company Secretary



Encl.: as above

**M L BHUWANIA AND CO LLP**  
**CHARTERED ACCOUNTANTS**

F-11, 3rd floor, Manek Mahal, 90, Veer Nariman Road, Churchgate, Mumbai - 400 020, INDIA.  
T : +91 22 6117 4949 F : +91 22 6117 4950 E : info@mlbca.in W : www.mlbca.in

**Independent Auditor's Review Report on Unaudited Quarterly Financial Results of M/s. KEMP & COMPANY LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**LIMITED REVIEW REPORT**

To,  
The Board of Directors of  
**M/s. KEMP & COMPANY LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **M/s. KEMP & COMPANY LIMITED** (the "Company") for the quarter and nine months ended December 31, 2019 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under section 133 of the Companies Act, 2013, and other Accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of  
**M L BHUWANIA AND CO LLP**  
Chartered Accountants  
FRN: 101484W/W100197



Vijay Kumar Jain  
Partner  
Membership No. 108374  
UDIN: 20108374AAAABN4472  
Place: Mumbai  
Date: February 14, 2020



KEMP & COMPANY LTD

CIN No. L24239MH1982PLC000047

Regd. Off: DGP House, 5th Floor, 88-C, Old Prabhadevi Road, Mumbai - 400 025  
 website - www.kempnco.com Tel No. 022-66539000 Fax No. 022-66539089

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December 2019

Sr No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		(Unaudited) 31-12-19	(Unaudited) 30-09-19	(Unaudited) 31-12-18	(Unaudited) 31-12-19	(Unaudited) 31-12-18	(Audited) 31-03-19
1	<b>Income</b>						
	(a) Revenue from Operations	83.44	72.54	81.67	236.31	237.08	325.70
	(b) Other Income	0.03	67.30	2.60	67.36	75.89	116.92
	<b>Total Income from operations</b>	<b>83.47</b>	<b>139.84</b>	<b>84.27</b>	<b>303.67</b>	<b>312.97</b>	<b>442.62</b>
2	<b>Expenses:</b>						
	a) Purchase of Stock-in-trade	56.34	16.92	31.48	68.60	84.34	109.61
	b) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	(34.34)	-	4.08	(6.78)	(5.52)	5.34
	c) Employee Benefits Expenses	28.80	27.67	29.26	84.29	81.97	112.05
	e) Finance Cost	-	-	-	-	-	-
	d) Depreciation and Amortisation expense	6.44	6.37	6.45	19.18	19.21	24.96
	e) Other expenses	41.74	44.81	40.99	132.37	125.91	178.76
	<b>Total Expenses</b>	<b>98.98</b>	<b>95.77</b>	<b>112.26</b>	<b>297.66</b>	<b>305.91</b>	<b>430.72</b>
3	<b>Profit / (Loss) before tax before exceptional items (1-2)</b>	<b>(15.51)</b>	<b>44.07</b>	<b>(27.99)</b>	<b>6.01</b>	<b>7.06</b>	<b>11.90</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit / (Loss) before tax (3-4)</b>	<b>(15.51)</b>	<b>44.07</b>	<b>(27.99)</b>	<b>6.01</b>	<b>7.06</b>	<b>11.90</b>
6	<b>Tax Expense</b>						
	- Current tax	-	-	-	-	-	(90.11)
	- Deferred tax	(4.13)	(5.36)	(9.96)	(10.85)	(13.79)	(39.80)
	<b>Total Tax Expenses</b>	<b>(4.13)</b>	<b>(5.36)</b>	<b>(9.96)</b>	<b>(10.85)</b>	<b>(13.79)</b>	<b>(39.81)</b>
7	<b>Profit / (Loss) for the period (5-6)</b>	<b>(11.38)</b>	<b>49.43</b>	<b>(18.03)</b>	<b>16.86</b>	<b>20.85</b>	<b>51.71</b>
8	<b>Other Comprehensive Income, net of income tax</b>						
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	(1,578.47)	1,155.84	3,389.19	(1,788.56)	6,520.08	5,633.13
	B. (i) Items that will not be reclassified to Profit or Loss	164.49	(51.22)	(384.43)	267.63	(659.85)	(563.25)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1,413.98)	1,404.62	3,004.76	(1,520.93)	5,860.23	5,069.88
	<b>Total Other Comprehensive Income, net of income tax</b>	<b>(1,425.36)</b>	<b>1,454.05</b>	<b>2,986.73</b>	<b>(1,504.07)</b>	<b>5,881.08</b>	<b>5,121.59</b>
9	<b>Total Comprehensive Income for the period (7+8)</b>						
		108.02	108.02	108.02	108.02	108.02	108.02
10	<b>Paid-up equity share capital ( face value of Rs 10/- per share )</b>						
11	<b>Reserve excluding revaluation reserve as at balance sheet date</b>						
		-	-	-	-	-	17,498.73
12	<b>Earning per share (EPS) (of Rs 10/- each ) (not annualised)</b>						
	Basic / Diluted EPS	(1.05)	4.58	(1.67)	1.56	1.93	4.79



**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

Particulars	Quarter Ended			Nine Months Ended			Year Ended	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
	31-12-19	30-09-19	31-12-18	31-12-19	31-12-18	31-12-18	31-03-19	31-03-19
<b>1 Segment Revenue (Revenue from Operations)</b>								
(a) Trading Activity	36.46	25.32	37.47	97.21	105.69	149.62		
(b) Real Estate	46.98	47.22	44.20	139.10	131.39	176.08		
<b>Net sales/Income from Operations</b>	<b>83.44</b>	<b>72.54</b>	<b>81.67</b>	<b>236.31</b>	<b>237.08</b>	<b>325.70</b>		
<b>2 Segment Profit Before Tax &amp; Finance Cost</b>								
(a) Trading Activity	7.67	0.23	(4.15)	14.21	0.12	4.89		
(b) Real Estate	7.96	7.74	7.85	22.68	29.15	40.68		
<b>Total</b>	<b>15.63</b>	<b>7.97</b>	<b>3.70</b>	<b>36.89</b>	<b>29.27</b>	<b>45.57</b>		
Less : Finance Cost								
Add: Other Un-allocable Income net off Unallocable Expenditure	(31.14)	36.10	(31.69)	(30.88)	(22.21)	(33.07)		
<b>Total Profit (+)/Loss (-) before Tax</b>	<b>(15.51)</b>	<b>44.07</b>	<b>(27.99)</b>	<b>6.01</b>	<b>7.06</b>	<b>11.90</b>		
<b>3 Capital Employed</b>								
(a) Trading Activity	49.18	15.05	10.08	49.18	10.08	5.43		
(b) Real Estate	977.58	828.80	310.02	977.58	310.02	579.05		
(c) Other Unallocated Income	15,068.32	16,678.79	18,046.14	15,068.32	18,046.14	17,022.27		
<b>Total Capital Employed</b>	<b>16,095.08</b>	<b>17,522.64</b>	<b>18,366.24</b>	<b>16,095.08</b>	<b>18,366.24</b>	<b>17,606.75</b>		

**Notes:**

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on **14th February, 2020**. The above result for the quarter and Nine Months ended **31st December, 2019** have been reviewed by the statutory Auditors of the Company in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- These financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The Company has adopted Ind AS 116 "Leases" with effect from 1st April 2019. The application Ind AS 116 did not have any significant impact on the recognition and measurement of revenue and related items in the financial results of the Company.
- Figures for the corresponding periods in the previous year/period(s) have been regrouped/ rearranged/reclassified wherever necessary to make them comparable with the figures for the current period.



On behalf of the Board of Directors  
for **KEMP & COMPANY LTD.**

*(Signature)*  
**Shalini D. Piramal**  
Director

**D.J.No - 01365328**

**Place: Mumbai**  
**Date: 14th February, 2020**