



ALFA TRANSFORMERS LTD.

CIN-L311020R1982PLC001151

Regd. Office : Plot No. 3337,
Mancheswar Industrial Estate
Bhubaneswar -751010, Odisha, India

Tel. : 91-674-2580484
E-mail : info@alfa.in / Sales@alfa.in
URL : http : //www.alfa.in



ISO 9001 : 2015
Certificate Registration No. 99 100 11745/02

Date: 12th February, 2021

To

**The BSE Limited,
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001**

Dear Sir/Madam,

Sub: Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2020

Scrip Code: 517546

With reference to above and pursuant to Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the Company in their meeting held on today i.e., Friday, 12th February, 2021 at 3:00 P.M. & concluded at 5:45 P.M. at the registered office of company - 3337, Mancheswar Industrial Estate, Bhubaneswar-751010, have inter alia considered and approved the Unaudited Financial Results of the Company for the Quarter and Nine Months ended 31st December, 2020 (Copy Enclosed herewith):

1. Approves the Accounts for the Quarter and Nine Months ended on 31/12/2020 along with Limited Review Report of the Statutory Auditor.
2. Discuss & approve the proposal of induction of new business as main objectives of the Memorandum of Association.
3. Due to huge continuous loss and liquidated damages for the last 5 & ½ Years it is decided in principle to discontinue distribution transformers business from electricity Utility Companies with immediate effect for the timebeing.



Plant at Bhubaneswar : Plot No. 3337, Mancheswar Industrial Estate, Bhubaneswar -751010 & Plot No. 2, Zone-D, Phase-A, Mancheswar Industrial Estate, Bhubaneswar -751010
Plant at Vadodara : Plot No. 1046, 1047 & 1048, G.I.D.C. Estate, Waghoda, Dist : Vadodara-391760, Gujrat



4. A Committee is formed under the Chairmanship of Mr. B.N.R. Patnaik with members namely Mr. Dillip Kumar Das, Mr. Amalendu Mohanty and Mr. Rahul Gupta to review and evaluate the following proposal:
- (a) For raising funds through preferential of Share &/or Warrants to service the cash crunch in Vadodara Unit.
 - (b) For disposal of Transformers Business either through Business Transfer or Assets Sale.
 - (c) The matter of Various Committees of the Company were discussed in details and deferred to the next meeting of the Board.
 - (d) Other matters as per the Notice & Agenda has been discussed and approved.

You are requested to take above-mentioned information on your records and oblige us.

Thanking You,

For Alfa Transformers Limited

CS Amarnath Tripathy
(Company Secretary and Compliance Officer)

Date: 12.02.2021

Place: Bhubaneswar

Enclosure:

- 1. Unaudited Financial Results for the Quarter ended on 31/12/2020.**
- 2. Limited Review Report.**

ALFA TRANSFORMERS LIMITED
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 Bhubaneswar - 751010.
 CIN NO : L311020R1982PLC001151
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STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2020.

(₹ in Lakhs)

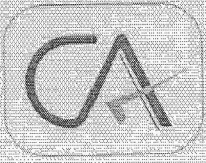
		Quarter Ended			Nine Months Ended		Year Ended
		31st December, 2020	30th September, 2020	31st December, 2019	31st December, 2020	31st December, 2019	31st March, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue						
	a) Revenue from Operations	644.60	385.05	1046.52	1303.13	2644.19	3298.05
	b) Other Income	3.91	5.73	6.06	15.24	27.08	32.55
	Total Income (a+b)	648.51	390.78	1052.58	1318.37	2671.27	3330.60
2	EXPENDITURE :						
	a) Cost of Materials Consumed	452.46	287.12	829.69	898.10	2053.88	2830.63
	b) Changes in Inventories of Finished Goods Work-in-Progress	58.10	56.36	50.46	199.63	127.44	(112.85)
	c) Employee benefits expense	66.58	65.50	68.28	173.76	210.89	287.39
	e) Finance Costs	31.73	29.84	33.10	87.43	96.72	135.30
	f) Depreciation and Amortization expense	28.98	30.13	31.04	88.82	92.29	121.89
	g) Other Expenses	155.32	161.66	225.77	380.08	564.02	831.03
	Total Expenses	793.17	630.61	1238.34	1827.82	3145.24	4093.39
3	Profit/(Loss) Before Exceptional Items and Tax (1-2)	(144.66)	(239.83)	(185.76)	(509.45)	(473.97)	(762.79)
4	Exceptional Items (Net)	82.53	--	--	82.53	--	--
5	Profit/(Loss) Before Tax (3-4)	(62.13)	(239.83)	(185.76)	(426.92)	(473.97)	(762.79)
6	Tax Expenses:						
	(1) Current Tax	--	--	--	--	--	--
	(2) Income Tax earlier year	--	--	--	--	--	--
	(3) Deferred Tax Assets/(Liabilities) [Net]	--	--	--	--	--	--
7	Profit/(Loss) for the period (5-6)	(62.13)	(239.83)	(185.76)	(426.92)	(473.97)	(762.79)
8	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	--	--	--	--	--	--
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
9	Total Comprehensive Income for the year (7+8)	(62.13)	(239.83)	(185.76)	(426.92)	(473.97)	(762.79)
10	Earning per equity share (for continuing operation)						
	(i) Basic (~)	(0.68)	(2.62)	(2.03)	(4.67)	(5.18)	(8.34)
	(2) Diluted						

Notes :

1	The above unaudited results for the quarter and nine months ended 31st December, 2020 have been reviewed by the Audit Committee and approved by the the Board of Directors at their meeting held on 12th February, 2021.
2	The activities of the Company relates to only one segment i.e Electrical Transformers.
3	Exceptional Items includes Profit on Sale of unused assets amounting to Rs.102.40 lakhs and charging off of damaged assets amounting to Rs. 19.87 lakhs. The net amount comes to Rs.82.53 lakhs as reported.
4	The financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued under and the other accounting principles generally accepted in india.
5	The Company's Third quarter operations are continued to be impacted by the measures imposed to contain the spread of Covid-19. The Company is continuing its operatios with current moderate demand and gradual recovery is seen in the third quarter. Accordingly, the results for this quarter are not comparable with those for the previous quarter and corresponding quarter of the previous year.
6	The figures for the corresponding previous period have been regrouped/reclassified wherever considered necessary to confirm to the figures represented in the current period.
7	There is no fund raising in the Company in the quarter under review. Thus, statement of Deviation under Reg 32 of Listing Regulations is not applicable.

Place : Bhubaneswar.
 Date : February 12 , 2021

For, ALFA TRANSFORMERS LIMITED
 Orissa
 [DILLIP KUMAR DAS]
 MANAGING DIRECTOR



PAMS & ASSOCIATES

CHARTERED ACCOUNTANTS

Plot No: - 506, Unit - IX, Bhoi Nagar, Behind Baya Baba Math, Bhubaneswar - 751 022
Telephone No: 0674- 2543528

EMAIL : jectmishra36@gmail.com, itpams@gmail.com

PAMS
Associates

Limited Review Report

To,
The Board of Directors
Alfa Transformers Limited

"We have reviewed the accompanying statement of unaudited financial results of M/s Alfa Transformers Limited (The Company) for the quarter ended 31st December, 2020 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on 12th February, 2021. This statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial results based on our review.

We conducted review of the statement in accordance with the standard of Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data thus provide less assurance than as audit. We have not performed an audit and accordingly, we do not express as audit opinion.

Based on our review Conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended 31st December, 2020 prepared in accordance with the generally accepted accounting standards specified and other recognised accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contain any material misstatement.

For Pams & Associates
Chartered Accountants
Firm Registration number: 316079E

CA Satyajit Mishra
Partner
Membership Number: 057293

Place: Bhubaneswar
Date: 12th February 2021
UDIN : 21057293AAAACJ1870

