

# K.C.P. SUGAR AND INDUSTRIES CORPORATION LTD.

**Regd. Office :** "Ramakrishna Buildings", Post Box No. 727, No.239, (Old No.183), Anna Salai, Chennai - 600 006.  
Ph : 044 2855 5171 to 5176 Fax : 044 2854 6617 E-mail : hr@kcpsugar.com, finance@kcpsugar.com  
CIN - L15421TN1995PLC033198

Ref : KSICL/STK.EX./2020-21

10.08.2020

**THE VICE PRESIDENT  
CAPITALMARKET( OPERATIONS )  
THE NATIONAL STOCK EXCHANGE  
OF INDIA LIMITED**

Exchange Plaza, 5<sup>th</sup> floor  
Plot No.C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
**Mumbai 400 051.**

**MANAGER  
CORPORATE RELATIONSHIP  
DEPT OF CORP.SERVICES  
BOMBAY STOCK EXCHANGE LTD.**

Floor 25, P.J.Towers  
Dalal Street  
**Mumbai 400001.**

**KCPSUGIND -EQ**

**Scrip ID : KCPSUGIND  
Scrip code : 533192**

Dear Sir,

**Sub:** Outcome of Board Meeting held on 10.08.2020 through Video Conferencing

In continuation to our letter dt.31.07.2020, we wish to state that the Board Meeting held on 10.08.2020 has transacted, among other business, the following:

- 1. Approval of Unaudited Standalone and Consolidated Financial Results for the q.e.30.06.2020**
- 2. The Board of Directors approved in principle the resolution for closure of Lakshmipuram unit of the Company and the consequent disclosure to Stock Exchange.**

**Disclosure pursuant to regulation 30(3) of SEBI (Listing Obligations and Disclosure Requirements) Rules, 2015**

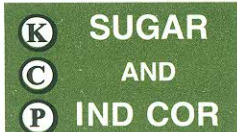
Closure of operations of Lakshmipuram Unit of the Company being one of the Manufacturing Unit of the Company located in Lakshmipuram, Krishna District, Andhra Pradesh – 521 131, producing Sugar and Incidental Cogeneration Power.

In order to improve the financial and operational efficiency of cane crushing, we have decided to merge the sugar crushing activities into one unit. This significantly improves financial parameters as the two units are in contiguous zones. Our crushing capacity at our main unit (Vuyurru) has been augmented substantially over the last decade. The need for 2 crushing units has become redundant, as the two cane areas are in close physical proximity. Consequently, the board has approved the closure of the smaller Lakshmipuram unit. The employee strength will be rationalized accordingly, as per prevalent regulations and norms.

...2

◇ Leading Manufacturers of Premium Grade Sugars, Rectified Spirit, Anhydrous Alcohol, Extranatural Alcohol, Co2, Calcium Lactate, Bio-Fertilizers, Bio-Compost and Mycorrhiza Inoculum.

Factories at	- Vuyyuru,	Krishna Dist., A.P. - 521 165.	Tel : 08676 232001/02	Fax : 08676 232640
	- Lakshmipuram,	Krishna Dist., A.P. - 521 131.	Tel : 08671 222046	Fax : 08671 222640



## K.C.P. SUGAR AND INDUSTRIES CORPORATION LTD.

**Regd. Office :** "Ramakrishna Buildings", Post Box No. 727, No.239, (Old No.183), Anna Salai, Chennai - 600 006.  
Ph : 044 2855 5171 to 5176 Fax : 044 2854 6617 E-mail : hr@kcpsugar.com, finance@kcpsugar.com  
CIN - L15421TN1995PLC033198

...2...

### K.C.P Sugar and Industries Corporation Limited

This is part of our constant efficiency improvement strategy over the years. We believe this significantly enhances our operating and financial efficiencies.

We are looking into the option of moving Lakshmipuram unit to a new high potential sugarcane command area. We are hopeful of converting the existing infrastructure at Lakshmipuram into productive, Value added use by exploiting our core strengths. We hope to have plans ready in the medium term.

Statutory Auditors have given an unmodified opinion on the limited review report issued by them on both standalone and consolidated unaudited financial results for the q.e.30.06.2020.

The Board Meeting commenced at 3.30 p.m. and concluded at 4.30 p.m.

Please take the above on record.

Thanking you

Yours faithfully,

**For K.C.P. SUGAR AND INDUSTRIES CORPORATION LTD.**

**IRMGARD VELAGAPUDI  
MANAGING DIRECTOR**

◇ Leading Manufacturers of Premium Grade Sugars, Rectified Spirit, Anhydrous Alcohol, Extraneutral Alcohol, Co2, Calcium Lactate, Bio-Fertilizers, Bio-Compost and Mycorrhiza Inoculum.

Factories at	- Vuyyuru,	Krishna Dist., A.P. - 521 165.	Tel : 08676 232001/02	Fax : 08676 232640
	- Lakshmipuram,	Krishna Dist., A.P. - 521 131.	Tel : 08671 222046	Fax : 08671 222640